



30 May 2024

The Manager
Market Announcements Office
ASX Limited
20 Bridge Street
Sydney NSW 2000
By electronic lodgement

Dear Sir/Madam

Takeover bid by Network Investment Holdings Pty Limited for Boral Limited - Commencement of compulsory acquisition

We refer to the off-market takeover bid by Network Investment Holdings Pty Ltd ACN 078 448 512 (**SGH Bidder**), a wholly owned subsidiary of Seven Group Holdings Limited (**SGH**), for all the fully paid ordinary shares in Boral Limited (Boral) contained in its Bidder's Statement (as replaced and dispatched on 4 March 2024 and supplemented on 4 March 2024, 26 March 2024 and 12 April 2024) (the **Offer**).

We enclose, pursuant to section 661B(1)(d) of the Corporations Act, a copy of the ASIC Form 6021 Notice of Compulsory Acquisition Following a Takeover Bid which will be dispatched to Boral shareholders who have not accepted the Offer.

Yours sincerely

A handwritten signature in blue ink, appearing to read 'W Coatsworth', is written over a light blue horizontal line.

Warren Coatsworth
Company Secretary



Seven Group Holdings Limited | ABN 46 142 003 469

Level 30, 175 Liverpool Street, Sydney NSW 2000 | Postal Address: PO Box 745, Darlinghurst NSW 1300
Telephone +61 2 8777 7574

Notice of compulsory acquisition following takeover bid

Notice

Description of class of securities to which the bid relates.

To each holder of:

Fully paid ordinary shares

('Bid class Securities')

In

Name of target company

Name ('the Company')

BORAL LIMITED

ACN/ARBN/ARSN

008421761

Tick applicable box(es)

- and each holder of securities that will or may be converted into, or confer rights to be issued, in the next 6 weeks, securities to which the bid related
- and each holder of non-transferable securities issued under an employee incentive scheme referred to in paragraph 2.

1. Under a takeover bid offers were made by

Name of bidder

NETWORK INVESTMENT HOLDINGS PTY LIMITED

in respect of the acquisition of Bid Class Securities in the company.

Tick one box

The offers

- closed
- Are scheduled to close

Date offers closed or are scheduled to close on

Date

31/05/2024

[DD/MM/YY]

2. You are, as at the date of this notice, the holder of one or more of the following

Tick applicable box(es).
(See subsection 661A(4) and 4A))

- securities in respect of which the takeover offer was made but have not accepted the offer, (If you have accepted the offer but have received this notice you do not need to do anything in response to this notice— the bidder will acquire your securities under the offer,)
- securities to which the bid related issued after the end of the offer period and before the date of this notice
- securities that will or may be converted into, or confer rights to be issued, in the next 6 weeks, securities to which the bid related
- securities issued under an employee incentive scheme to which restrictions on transfer apply under the company's constitution or the terms of issue, being

Description of securities

- The following securities in the bid class in which the bidder has a relevant interest

Description of securities

3. The bidder gives you notice under subsection 661B(1) of the Corporations Act 2001 ('the Act') that the bidder has become entitled pursuant to subsection

Tick one box

- 661 A(1)
- 661 A(3) of the Act to compulsorily acquire your securities and desires to acquire those securities.

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4. Under section 661D of the Act, you have the right, by notice in writing given to the bidder within one month after this notice is lodged with ASIC, to ask the bidder for a written statement of the names and addresses of everyone else the bidder has given this notice to.

Date of lodgement

This notice was lodged with ASIC on

Date

30/05/2024

[DD/MM/YY]

Insert paragraph 4A only where alternative forms of consideration were offered under the bid.

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- 4A. You are entitled, within one month after being given this notice (see paragraph 8), or within 14 days after being given a statement requested under section 661D of the Act (as referred to in paragraph 4 of this notice), whichever is later, by notice in writing to the bidder, to elect which of the following forms of consideration will apply to the acquisition of your securities:

Details of alternative terms.

If you do not elect which of the alternative forms of consideration will apply to the acquisition of your securities, the form of consideration that will apply will be:

Set out the terms that will apply

-
5. Under section 661E of the Act, you have the right, within one month after being given this notice (see paragraph 8) or within 14 days after being given a statement requested under section 661D of the Act (as referred to in paragraph 4 of this notice), whichever is later, to apply to the Court for an order that the securities not be compulsorily acquired.
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6. The bidder is entitled and bound to acquire the securities on the terms that applied under the takeover bid immediately before

Tick one box

this notice was given.

the end of the offer period.

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7. Unless the Court otherwise orders, on application made by you under section 661E of the Act within one month after being given this notice (see paragraph 8) or within 14 days after being given a statement under section 661D (as referred to in paragraph 4 of this notice), whichever is the later, the bidder must comply with paragraph 6 of this notice.

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8. A notice sent by post to you is taken to be given to you 3 days after it is posted.
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Signature

Name of person signing

Richard Richards

Capacity

On behalf of the Regulated Entity named in this document as a director of that entity

Signature

Richard Richards

Date signed

30-May-2024 09:35

Privacy

The information provided to ASIC in this form may include personal information. Please refer to our privacy policy (www.asic.gov.au/privacy) for information about how we handle your personal information, your rights to seek access to and correct personal information and to complain about breaches of your privacy,

Lodgement

For more information

Web www.asic.gov.au
Need help? www.asic.gov.au/question

Telephone 1300 300 630
