

SANDON CAPITAL

Sandon Capital Investments Limited
ABN 31 107 772 467
Level 5, 139 Macquarie Street
Sydney NSW 2000
T: 02 8014 1188

30 May 2024

ANNOUNCEMENT: SNC TAKEOVER BID UPDATE

CONSENT TO CHANGE OF CONTROL CONDITION FULFILLED

Sandon Capital Investments Limited (ACN 107 772 467) (ASX: SNC) (**SNC**) refers to the bidder's statement dated 7 May 2024 in relation to its conditional off-market takeover offer with respect to the ordinary shares of Carbon Conscious Investments Ltd (ACN 629 272 037).

The attached notice confirms that the condition requiring the consent of Origin to a change of control has been fulfilled.

This announcement has been approved by the Board of SNC.

Gabriel Radzynski

Chairman

For and on behalf of Sandon Capital Investments Limited

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Notice that defeating condition to takeover bid fulfilled

To: Carbon Conscious Investments Ltd (ACN 629 272 037)
Australian Securities & Investment Commission

This notice is issued by Sandon Capital Investments Ltd (ASX:SNC) (**SNC**) in relation to its off-market takeover bid with respect to the ordinary shares of Carbon Conscious Investments Ltd (ACN 629 272 037) (**CCIL**) (**Offer**). The Offer is contained in SNC's bidder's statement dated 7 May 2024 (**Bidder's Statement**).

For the purpose of section 630(4) of the *Corporations Act 2001* (Cth), SNC gives notice that the defeating condition in clause 1.7(p) of Schedule 1 of the Bidder's Statement has been fulfilled:

"Consent to change of Control by Origin

Between the Announcement Date and the end of the Offer Period, Origin consents to the change of Control in CCIL under the CPA between Origin and ACCUAM."

Yours sincerely,

Gabriel Radzyninski



Chairman
For and on behalf of Sandon Capital Investment Limited