

31st May 2024

ASX Announcement

Linda Jenkinson appointed Straker Chair

Straker Ltd (ASX:STG) (Straker) advises that Heith Mackay-Cruise will retire as Chair and Non-Executive Director of Straker Ltd, effective July 1, 2024. Linda Jenkinson will become Chair and Non-Executive Director, effective from that date.

Mr Mackay-Cruise said, "Straker is in great shape with a world class product offering, enviable partner relationships, strong balance sheet, tight cost structure and the optimal product and sales strategy to benefit from the opportunities presented by generative AI. I am proud to have been part of the team that has brought the Company to where it is today."

"I would like to express my appreciation to the Board and management for their continued support through my tenure as Chair. I have every confidence that Straker will continue to set the standard for innovation in the translation and localisation industry."

Straker co-founder, CEO and Managing Director, Grant Straker commented: "Over the past two years as Chair, Heith has played a pivotal role in shaping Straker's AI-driven product strategy, helping the company navigate the accelerating change in our industry. I have found his counsel invaluable and on behalf of the Board and the whole Straker team I would like to thank him for his efforts and wish him well in his future endeavours."

"Heith's are big shoes to fill but we are very fortunate to welcome Linda to Straker. The breadth and depth of her decades of experience in advising Boards and building businesses as well as serving on the Boards of other ASX listed companies will be instrumental in guiding Straker forward through what promises to be a period of extraordinary commercial opportunity."

Ms Jenkinson has founded multiple companies over the last 20 years and is a pioneer as a founder and CEO. She is the first woman CEO/Founder to list a company on NASDAQ. Her companies have operated in more than 80 countries, employed 8,500 employees in technology-enabled sectors.

Linda said: "Straker is exceptionally well positioned to take advantage of the disruption that AI is having in the global language translation market, an industry with a market measured more than \$50 billion. The product roadmap, anchored by new AI offerings, such as AI Verify and Gap Pro, perfectly position Straker to expand organically. I am delighted to be assuming the role of Chair of Straker as of 1 July 2024."

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NZ Company no. 1008867
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Earlier in her career, Ms Jenkinson spent 11 years as a strategy consultant and advisor to Fortune 500 CEOs, boards, and executive teams. As a Partner at A.T. Kearney she helped build the global Financial Services Practice with clients including Bank of America.

She is currently the Chair of ASX publicly listed companies, Medadvisor (ASX:MDR) and Vinyl Group (ASX:VNL). Ms Jenkinson is a former Non-executive Director of Air New Zealand (ASX:AIZ) and FleetPartners Group (ASX:FPR). She is also a Non-Executive Director of Harbour Asset Management.

Ms Jenkinson holds an MBA from The Wharton School, University of Pennsylvania a Bachelor of Business Studies, from Massey University, and is a non-practicing qualified Chartered Accountant.

Authorisation

This announcement has been authorised for release by the Board of Straker Limited.

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About Straker

Straker provides next generation language services supported by a state-of-the-art technology stack and robust AI layer to clients around the world. By combining the latest available technologies with linguistic expertise, Straker's solutions are scalable, cost-effective, and accurate. Through technical innovation and data analytics, Straker is a proven partner in future-proofing global communications.

For more information visit: www.straker.ai

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