



31 May 2024

Market Announcement Office
Australian Securities Exchange
Level 6, 20 Bridge Street
SYDNEY NSW 2000

Dear Sir,

PROFIT GUIDANCE YEAR ENDED 30 JUNE 2024

The Group is pleased to announce that subject to unforeseen circumstances arising and audit adjustments, based on performance to-date, it expects to achieve a consolidated net profit after tax of between S\$6.0m and S\$6.5m for the financial year ending 30 June 2024, compared with a consolidated net loss of S\$8.54m for the previous year.

During this period, the Group has commenced executing all its gas processing plants that were delayed due to payment arrangements. This problem has been resolved. The Group's earnings for 2024 included progressive recognition of revenue for the gas processing plants, recovery in the construction equipment segment post-Covid and recoupment of losses in Orion Systems Integration Pte Ltd on divestment.

As reported in last year's Annual Report, the Group's performance is emerging from its worst years. The Board is confident that the current momentum of its business is expected to be maintained and with its on-going restructuring efforts, the Group is hopeful to maintain its performance in the coming years.

Yours faithfully
Zicom Group Limited

Sim Kok Yew
Group CEO