

31 May 2024

ASX CODE

AXI

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CONTACT

South Australia

Level 1, Leigh Chambers
20 Leigh Street
Adelaide SA 5000

GPO Box 1248
Adelaide SA 5001

Phone: (08) 8120 2400
Email: paul@axiompl.com.au

New South Wales

Suite 2007, Level 20
Australia Square
264-278 George Street
Sydney NSW 2000

Phone: (02) 8318 4700
Email: ben@axiompl.com.au

ASX ANNOUNCEMENT

LONGSTANDING AXIOM CHAIRMAN TO RETIRE

Sydney, Australia, Friday 31 May 2024: Axiom Properties Limited (ASX:AXI)

It is with a mix of gratitude and sadness that we announce the retirement of Mr Ian Laurance AM, our longstanding Chairman, effective 30 June 2024.

Mr Laurance has been an integral part of Axiom for eighteen years, serving with dedication, vision, and an unwavering commitment to the company's values and mission. His leadership has been instrumental in guiding Axiom through numerous milestones and challenges, fostering growth and innovation.

During his tenure, Mr Laurance has overseen significant transformations and his strategic insights and deep understanding of the property industry have been pivotal in steering Axiom towards financial growth, including returning 7.5 cents in Capital Returns to Shareholders.

Mr Laurance's retirement comes as part of a broader initiative by the Board of Directors to refresh its leadership and embrace new opportunities. This Board Refresh is aimed at increasing Axiom's exposure to the burgeoning Property Technology sector and enhancing the independence and diversity of its Board. As the industry evolves, the Board is committed to ensuring that Axiom remains at the forefront of innovation and continues to deliver exceptional value to its stakeholders.

Reflecting on his time with Axiom, Mr Laurance remarked, "It has been an honour and a privilege to serve as Chairman. I am incredibly proud of what we have accomplished together and am confident that the company is well-positioned for continued success. I look forward to seeing the new directions and innovations that the refreshed Board will bring."

The Board of Directors expresses its deepest gratitude to Mr Laurance for his years of dedicated service, leadership, and the legacy he leaves behind. His contributions have been invaluable, and he will be greatly missed by his fellow Directors and executives alike.

As Mr Laurance steps down from his role as Chairman and Non-Executive Director, the Board is pleased to announce Mr James Service AM as his successor, who can build on the strong foundation to lead Axiom into its next chapter of growth and innovation.

We wish Mr Laurance a fulfilling and well-deserved retirement.

Authorised for release by the Board.

About Axiom Properties Ltd

Axiom Properties Ltd is a property development and investment business focused on developing and delivering quality property and technology solutions. Axiom's principal objective is to create long term value for shareholders by creating a well-respected property development and technology investment company that consistently delivers above industry returns on capital.

For more information please contact:

Paul Santinon
Company Secretary
admin@axiompl.com.au