

FOR RELEASE: 3 JUNE 2024

ASX:
MNS

OTC:
MNSEF

FSE:
U1P

Shareholder Update

Magnis Energy Technologies Ltd (“**Magnis**”, or the “**Company**”) (**ASX: MNS; OTC: MNSEF; FSE: U1P**) refers to its ASX announcement dated 1 May 2024 relating to a secured, short term loan from sophisticated and professional investors.

The Company advises that the maturity date of this loan has been extended by the parties by mutual agreement to 30 June 2024. Apart from the maturity date, the other material terms of the loan are as previously disclosed to the market in the December 2023 half-year report and the March 2024 quarterly activities report and Appendix 5B.

About Magnis

Magnis Energy Technologies Ltd (ASX: MNS; OTC: MNSEF; FSE: U1P) is a vertically integrated lithium-ion battery technology and materials company in the Lithium-ion battery supply chain. The company's vision is to enable, support and accelerate the mass adoption of Electric Mobility and Renewable Energy Storage critical for the green energy transition.

This announcement has been authorised for release by the Board of Magnis Energy Technologies Ltd (ACN 115 111 763).

FOR FURTHER INFORMATION

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