

# Market Announcement | 5 June 2024

# Freelancer Limited Appoints Patrick Grove as Non-executive Director

**SYDNEY, 5 June 2024:** <u>Freelancer Limited</u> (ASX: FLN, OTCQX: FLNCF), the world's largest freelancing and crowdsourcing marketplace by number of users and jobs, is pleased to announce the appointment of Patrick Grove, CEO and Chairman of Catcha Group, as a Non-Executive Director of the Company, effective 5 June 2024.

Patrick Grove is a well-respected entrepreneur and investor in the technology sector, with extensive experience in building and growing successful digital businesses in Southeast Asia and beyond. Since founding Catcha Group in 1999, Patrick has built an extensive track record of founding, building, acquiring, listing, and growing both private and public Southeast Asian digital businesses. Today, he is widely recognized as one of the leading entrepreneurs in the region, having founded and taken 6 digital businesses from their early stages to initial public offering in Australia and Southeast Asia, including:

- iProperty Group, which was acquired by REA Group in 2016 in one of the largest ever acquisitions of a Southeast Asian internet company at the time;
- iCar Asia, an operator of leading automobile marketplaces which merged with Carsome to create Malaysia's first unicorn; and
- Frontier Digital Ventures, an owner and operator of leading online marketplaces in frontier markets.

In February 2021, Catcha raised US\$300 million for a NYSE-listed SPAC looking for opportunities in emerging markets. In August 2023, the SPAC announced a merger agreement with Crown LNG.

Patrick is passionate about leveraging Catcha's entrepreneurial and capital markets expertise to help great tech entrepreneurs scale and take their companies to the public markets. He has been independently and widely recognised by a number of international awards, including Global Leader of Tomorrow and New Asian Leader by the World Economic Forum, Young Entrepreneur of the Year by the Australian Chamber of Commerce in Singapore, Asia's Best Young Entrepreneur by Bloomberg Business, and the University of Sydney's 2021 Alumni Award for International Achievement.

Freelancer Limited's Chairman, Matt Barrie, commented on the appointment: "We are delighted to welcome Patrick Grove to the Freelancer Limited Board. His deep understanding of the technology industry, coupled with his entrepreneurial mindset and proven track record in building successful companies, will be invaluable to Freelancer as we continue to grow



and expand our business. We look forward to benefiting from his strategic insights and guidance."

Patrick Grove expressed his enthusiasm for joining the Freelancer Limited Board, stating: "I am excited to join the Board of Freelancer Limited, a company that has revolutionised the way people work and has demonstrated remarkable growth and innovation globally in several industry segments. I look forward to working with the Board and management team to contribute to the Company's ongoing success and to help drive its next phase of growth."

### For more information please contact:

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#### Forward-looking statements

This document contains certain 'forward-looking statements'. The words 'anticipate', 'believe', 'expect', 'project', 'forecast', 'estimate', 'outlook', 'upside', 'likely', 'intend', 'should', 'could', 'may', 'target', 'plan' and other similar expressions are intended to identify forward-looking statements. Indications of, and guidance on, future earnings and financial position and performance, including Freelancer's FY24 outlook, are also forward-looking statements. Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties and other factors, many of which are beyond the control of Freelancer. Freelancer cannot give any assurance or guarantee that the assumptions upon which management based its forward-looking statements will prove to be correct or exhaustive beyond the date of its making. Such forward-looking statements only speak as at the date of this announcement and Freelancer assumes no obligation to update such information. The release, publication or distribution of this document in jurisdictions outside Australia may be restricted by law.

### **About Freelancer**

Twelve-time Webby award-winning Freelancer.com is the world's largest freelancing and crowdsourcing marketplace by total number of users and projects posted. More than 73 million registered users have posted over 23 million projects and contests to date in over 3,000 areas as diverse as website development, logo design, marketing, copywriting, astrophysics, aerospace engineering and manufacturing. Freelancer owns Escrow.com, the leading provider of secure online payments and online transaction management for consumers and businesses on the Internet with over US\$7 billion in transactions secured. Freelancer also owns Loadshift, Australia's largest heavy haulage freight marketplace with over 750 million kilometres of freight posted since inception. Freelancer Limited is listed on the Australian Securities Exchange under the ticker ASX:FLN and is quoted on OTCQX Best Market DTC under the ticker FLNCF.

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