

G11 appoints Mr. Richard Buerger as Managing Director and Chief Executive Officer

Highlights

- G11 Resources Limited appoints Mr. Richard Buerger as Managing Director and Chief Executive Officer.
- This appointment is to accelerate the Koonenberry Project exploration program to discover company making deposits.

G11 Resources Limited ('G11 Resources', 'G11' or 'the Company') is pleased to announce that it has appointed Mr. Richard Buerger as Managing Director and Chief Executive Officer, effective today.

Richard Buerger will lead an aggressive exploration campaign to unlock the significant potential that lies within the Koonenberry Belt, located 80km east of Broken Hill. He has been a director for over 18 months and technical advisor to the Company for the past 5 months. In this time, he has worked with the technical team and management to put together the exploration strategy for G11's tenement holding. The ground is under explored with significant potential for exploration success.

Mr. Buerger has over 25 years of experience in exploration, resource definition and operations, in technical as well as senior managerial roles. He is perfectly suited to leading a highly qualified and experienced technical team in delivering shareholder returns through discovery and development of company making deposits.

Mr Simon Peters will remain on the Board in a Non-executive role.

G11 Chairman, Mr. Martin Donohue commented:

"Richard is a highly experienced Geologist that is the perfect fit for G11 Resources at this stage in the Company's development. Richard's mandate is to now aggressively explore one of the most under explored, yet highly prospective geological terrains in Australia and to build the necessary team around him to deliver shareholders a company making mineral resource. This starts immediately on the back of our first significant copper assays announced yesterday with follow up drilling starting now.

I would also like to thank Simon Peters extremely valuable contribution over the past few years in getting the G11 projects fully prepared for this upscaled exploration program. Through the relevant permitting, approvals and landowner engagement process, Simon has laid the foundations for the next stage of the Companies development. We are very pleased to have Simon remain with the Company as a Non-Executive Director where his experience with the Koonenberry Project won't be lost."



Experience

Mr. Buerger has more than 25 years' experience in the mining industry. Richard's broad expertise in the resource industry includes exploration, resource definition, resource and reserve estimation, grade control, reconciliation, and cost modelling. Richard has held technical and senior management roles in both junior and mid-tier mining and exploration companies covering all facets of exploration and operations. Richard's 8 years as Principal Consultant and Geology Manager for an international mining consultancy involved advising numerous clients on exploration and resource definition strategy and implementation.

Mr. Buerger holds a Bachelor of Science with Honours from the University of Western Australia and is a Member of the Australian Institute of Geoscientists (AIG). He is a Competent Person as defined by the JORC Code for a variety of commodities and mineralisation styles.

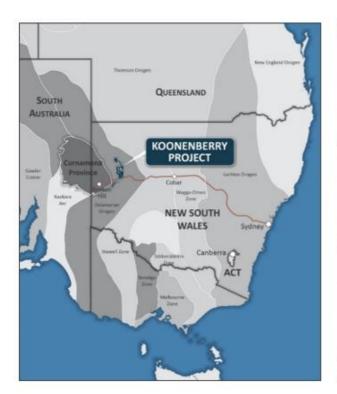
Salary and Benefits

The Managing Director and Chief Executive Officer role is a full-time position with G11 Resources, with a base salary of \$250,000 p.a., exclusive of statutory superannuation. Mr. Buerger's appointment in the role can be terminated by either party with 3 months' notice.



ABOUT THE KOONENBERRY PROJECT

The Koonenberry Project is an emerging, district scale, copper, nickel and other base metals exploration package located 80km east of Broken Hill, New South Wales. The Company considers the Koonenberry Belt to be highly prospective for a number of styles of mineralisation including VMS hosted Cu–Zn–Au–Ag deposits, magmatic Ni-Cu-PGE, epithermal Ag-Pb-Cu and orogenic Au. The Koonenberry Project covers 3,300km² of land holding, containing over 200km of strike of the significantly under-explored Koonenberry Belt (Figure 1).



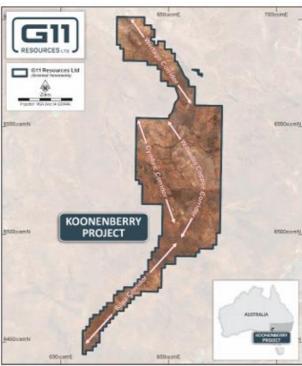


Figure 1 – Location and tectonic setting of G11 Resources Koonenberry Project (left) and the four main prospects within the Koonenberry Belt (right)

The Koonenberry Belt is a northern continuation of the Cambrian Delamerian Orogen, situated between the Curnamona Province to the west, and the Thomson Orogen to the east.

The Koonenberry Belt developed over several million years along the eastern margin of Australia during the continent's breakup with Antarctica and the resulting formation of the Pacific Ocean. Since that time, the Belt has been subject to periods of uplift, sedimentation, and intense deformation. Today the Belt is expressed as a low range of hills comprised of shallow marine sediments, turbidites, & volcaniclastic sediments. These rocks have been variously intruded with tholeitic basalts, gabbroic plutons, & felsic dykes. Adjacent granites and granitoids are associated with orogenic gold mineralisation.

The Belt is navigated it's entire length by the Koonenberry Fault system. The Koonenberry Fault is a narrow, brittle, shear zone with numerous associated splays and faults. The diverse structural architecture of the Koonenberry Belt's faults, folds, and shear zones has played a crucial role in the concentration and localization of mineralisation. These geological structures have acted as conduits for polymetallic mineralizing fluids and provided zones of enhanced permeability where metals could accumulate.

The Belt's prospectivity for a range of metals including Copper, Nickel, Gold, & Silver, it's geologic significance, and rich mineralogical diversity make the Koonenberry Belt a compelling region for modern explorers.

For further information please contact info@G11Resources.com.au

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This ASX release was authorised by the Board of the Company.