

Non-core Toowong office divested

- **555 Coronation Drive, Toowong QLD divested at book value for \$37m+, proceeds to be used to repay debt**
- **Totals \$139m of divestments**

SYDNEY (Wednesday, 5 June 2024) – Centuria Office REIT (**ASX: COF**) has exchanged unconditional contracts to divest 555 Coronation Drive, Toowong QLD for a contract purchase price of \$37.35million, consistent with its book value. Proceeds will be used to repay debt.

Belinda Cheung, COF Fund Manager said, “This non-core divestment reflects COF’s strategy for extracting optimal asset value through proactive leasing and property management initiatives including refurbishment works and sustainability improvements. The divestment is consistent with the REIT’s strategic focus on strengthening its balance sheet while also improving portfolio quality and age.”

Throughout FY24 year to date, COF has divested four assets worth \$139million.

555 Coronation Drive’s settlement is anticipated to occur in June 2024.

– Ends –

For more information or to arrange an interview, please contact:

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Authorised for release by Anna Kovarik, Company Secretary

About Centuria Office REIT

COF is Australia’s largest ASX listed pure play office REIT and is included in the S&P/ASX300 Index. COF owns a portfolio of high quality office assets situated in core submarkets throughout Australia. COF is overseen by a hands-on, active manager and provides investors with income and the opportunity for capital growth from a pure play portfolio of high-quality Australian office assets.

Centuria Property Funds Limited (CPFL) is the Responsible Entity for the ASX listed Centuria Office REIT (COF) (ARSN 124 364 718). CPFL is a wholly owned subsidiary of Centuria Capital Group (CNI). CNI is an ASX-listed specialist investment manager with \$21.1 billion in total assets under management (as at 31 December 2023) and offers a range of investment opportunities including listed and unlisted property funds as well as tax-effective investment bonds.

www.centuria.com.au

Summary Information

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