

5 June 2024

Earlypay Limited (ASX:EPY)

COMPLETION OF MINIMUM HOLDING BUYBACK

Earlypay Limited (“**EPY**” or the “**Company**”) is pleased to announce that it has completed the minimum holding buy-back of unmarketable parcels announced on 17 April 2024 (“**Minimum Holding Buy-back**”).

The Minimum Holding Buy-back was established to allow holders of unmarketable parcels (“**Eligible Shareholders**”) to sell their shares back to the Company in circumstances where it would otherwise be uneconomical to dispose of their holding. Under the Minimum Holding Buy-back, the Company offered to buy back unmarketable parcels of shares, being any shareholding of 2,777 shares or less, for A\$0.18 (18 cents) per share.

In accordance with the terms of the Minimum Holding Buy-back, Eligible Shareholders had until 5.00pm AEST on Monday, 3 June 2024 to elect to retain their shares by returning a share retention form or aggregating multiple shareholdings into a single shareholding of more than 2,777 shares.

A total of 376,064 shares were bought back under the Minimum Holding Buy-back for a total consideration of \$67,691.52. 274 Eligible Shareholders participated in the Minimum Holding Buy-back, representing approximately 72.48% of shareholders eligible to participate in the Minimum Holding Buy-back. Following completion of the Minimum Holding Buy-back, the Company will have 289,387,094 shares on issue, held by 1,297 shareholders.

Eligible Shareholders whose shares were bought back under the Minimum Holding Buy-back will have their proceeds remitted to the bank account they have registered with the Company’s share registry, Computershare Investor Services Limited (“**Computershare**”), on or around Monday, 17 June 2024. If no bank account is registered with Computershare, proceeds will be paid by cheque mailed to the address registered with Computershare on the same date.

This release was authorised by the Board of Earlypay Limited.

For further information, please contact:

Investor Enquires

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ABOUT EARLYPAY

Earlypay provides secured finance to SMEs in the form of invoice, equipment, and trade financing.

Earlypay’s core product is invoice financing which can help SMEs overcome the cash flow pressure of waiting up to 60 days to receive payment of their customer invoices. Typically, Earlypay will provide SMEs with up to 80% of the invoice amount and funds can be used for any business purpose. Because invoice finance is supported by outstanding invoices, available funding increases in line with sales volume and is well suited to growing businesses.

Earlypay also provides SMEs with finance to invest in equipment and vehicles, and can also offer trade finance to clients to pay their suppliers.