

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme The Reject Shop Limited (ASX: TRS)

ACN/ARSN ACN: 006 122 676

1. Details of substantial holder (1)

Name Wilson Asset Management Group (refer entities listed in Annexure A)

ACN/ARSN (if applicable) _____

There was a change in the interests of the substantial holder on 31/05/2024

The previous notice was given to the company on 6/12/2023

The previous notice was dated 6/12/2023

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	3,605,452	9.39%	3,960,232	10.52%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
31/05/2024	N/A	Increase in the WAM Group's voting power as a consequence of the cancellation of 839,703 ordinary shares set out in TRS's Appendix 3H - Notification of cessation of securities dated 31 May 2024.	N/A	839,703 ordinary shares	839,703
Refer to Annexure B					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities affected	Person's votes
Refer to Annexure C					

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
n/a	

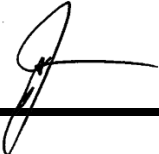
6. Addresses

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name	Address
Refer to Annexure A	

Signature

print name Kim Heng capacity Chief Operations Officer

sign here  date 5/06/2024

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100
- (6) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure A

1. Details of Wilson Asset Management Group

Wilson Asset Management Group

Name	ACN / ARSN
Wilson Asset Management (International) Pty Limited	(ACN 081 047 118)
MAM Pty Limited	(ACN 100 276 542)
WAM Capital Limited	(ACN 086 587 395)
WAM Research Limited	(ACN 100 504 541)
WAM Active Limited	(ACN 126 420 719)
Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	(ACN 081 032 000)
WAM Leaders Limited	(ACN 611 053 751)
WAM Microcap Limited	(ACN 617 838 418)
WAM Global Limited	(ACN 624 572 925)
WAM Strategic Value Limited	(ACN 649 096 220)
WAM Alternative Assets Limited	(ACN 168 941 704)
Wilson Asset Management Leaders Fund	(ARSN 663 806 228)

6. Addresses

Name	Address
Wilson Asset Management (International) Pty Limited	Level 26, 1 Farrer Place, Sydney, NSW 2000
MAM Pty Limited	Level 26, 1 Farrer Place, Sydney, NSW 2000
WAM Capital Limited	Level 26, 1 Farrer Place, Sydney, NSW 2000
WAM Research Limited	Level 26, 1 Farrer Place, Sydney, NSW 2000
WAM Active Limited	Level 26, 1 Farrer Place, Sydney, NSW 2000
Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	Level 26, 1 Farrer Place, Sydney, NSW 2000
WAM Leaders Limited	Level 26, 1 Farrer Place, Sydney, NSW 2000
WAM Microcap Limited	Level 26, 1 Farrer Place, Sydney, NSW 2000
WAM Alternative Assets Limited	Level 26, 1 Farrer Place, Sydney, NSW 2000
WAM Strategic Value Limited	Level 26, 1 Farrer Place, Sydney, NSW 2000
WAM Global Limited	Level 26, 1 Farrer Place, Sydney, NSW 2000
Wilson Asset Management Leaders Fund	Level 26, 1 Farrer Place, Sydney, NSW 2000
Citigroup Pty Limited	Level 21, 2 Park Street, Sydney, NSW 2000

This is Annexure A of 1 pages referred to in Form 604 - Notice of change of interests of substantial holder.

Signed: _____



Date: 05/06/2024

ANNEXURE B

Refer to Annexure A for the name and ACN's of the Wilson Asset Management Group members.

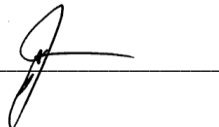
3. Changes in relevant interests

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class of securities	Number of securities	Person's votes affected
06/12/23	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-82.86	Ordinary shares	16	16
06/12/23	WAM Capital Limited	On market purchase	-2,149.26	Ordinary shares	415	415
06/12/23	WAM Microcap Limited	On market purchase	-1,103.11	Ordinary shares	213	213
06/12/23	WAM Research Limited	On market purchase	-507.53	Ordinary shares	98	98
15/12/23	WAM Microcap Limited	On market purchase	-26,014.30	Ordinary shares	5,000	5,000
29/12/23	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-3,795.13	Ordinary shares	698	698
29/12/23	WAM Capital Limited	On market purchase	-72,857.90	Ordinary shares	13,400	13,400
29/12/23	WAM Research Limited	On market purchase	-31,209.28	Ordinary shares	5,740	5,740
02/01/24	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-19,958.12	Ordinary shares	3,669	3,669
02/01/24	WAM Capital Limited	On market purchase	-383,430.80	Ordinary shares	70,488	70,488
02/01/24	WAM Research Limited	On market purchase	-164,239.67	Ordinary shares	30,193	30,193
09/01/24	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-64.38	Ordinary shares	12	12
09/01/24	WAM Capital Limited	On market purchase	-5,761.41	Ordinary shares	1,074	1,074
09/01/24	WAM Research Limited	On market purchase	-1,743.44	Ordinary shares	325	325
11/01/24	WAM Capital Limited	On market purchase	-51,889.51	Ordinary shares	9,517	9,517
11/01/24	WAM Research Limited	On market purchase	-20,206.22	Ordinary shares	3,706	3,706
17/01/24	WAM Capital Limited	On market purchase	-1,267.34	Ordinary shares	235	235
17/01/24	WAM Research Limited	On market purchase	-490.76	Ordinary shares	91	91
22/01/24	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-360.47	Ordinary shares	67	67
22/01/24	WAM Capital Limited	On market purchase	-31,527.75	Ordinary shares	5,860	5,860
22/01/24	WAM Research Limited	On market purchase	-8,753.53	Ordinary shares	1,627	1,627
23/01/24	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-16.16	Ordinary shares	3	3
23/01/24	WAM Capital Limited	On market purchase	-1,389.99	Ordinary shares	258	258
23/01/24	WAM Research Limited	On market purchase	-382.51	Ordinary shares	71	71
24/01/24	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-81.13	Ordinary shares	15	15
24/01/24	WAM Capital Limited	On market purchase	-6,999.13	Ordinary shares	1,294	1,294
24/01/24	WAM Research Limited	On market purchase	-1,941.80	Ordinary shares	359	359
31/01/24	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-289.84	Ordinary shares	54	54
31/01/24	WAM Capital Limited	On market purchase	-13,053.86	Ordinary shares	2,432	2,432
31/01/24	WAM Research Limited	On market purchase	-3,655.29	Ordinary shares	681	681
01/02/24	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-9,287.10	Ordinary shares	1,717	1,717
01/02/24	WAM Capital Limited	On market purchase	-415,306.92	Ordinary shares	76,782	76,782
01/02/24	WAM Research Limited	On market purchase	-116,296.98	Ordinary shares	21,501	21,501
05/02/24	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-705.29	Ordinary shares	133	133
05/02/24	WAM Capital Limited	On market purchase	-27,294.10	Ordinary shares	5,147	5,147
05/02/24	WAM Research Limited	On market purchase	-6,665.76	Ordinary shares	1,257	1,257
13/02/24	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-568.34	Ordinary shares	109	109
13/02/24	WAM Capital Limited	On market purchase	-21,962.06	Ordinary shares	4,212	4,212
13/02/24	WAM Microcap Limited	On market purchase	-7,659.61	Ordinary shares	1,469	1,469
13/02/24	WAM Research Limited	On market purchase	-5,365.38	Ordinary shares	1,029	1,029

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class of securities	Number of securities	Person's votes affected
15/02/24	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-754.35	Ordinary shares	145	145
15/02/24	WAM Capital Limited	On market purchase	-29,164.42	Ordinary shares	5,606	5,606
15/02/24	WAM Microcap Limited	On market purchase	-57,543.31	Ordinary shares	11,061	11,061
15/02/24	WAM Research Limited	On market purchase	-7,122.03	Ordinary shares	1,369	1,369
19/02/24	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-819.57	Ordinary shares	159	159
19/02/24	WAM Capital Limited	On market purchase	-31,767.39	Ordinary shares	6,163	6,163
19/02/24	WAM Microcap Limited	On market purchase	-11,200.80	Ordinary shares	2,173	2,173
19/02/24	WAM Research Limited	On market purchase	-7,757.57	Ordinary shares	1,505	1,505
20/02/24	WAM Microcap Limited	On market purchase	-31,342.06	Ordinary shares	6,034	6,034
21/02/24	WAM Microcap Limited	On market purchase	-31,097.36	Ordinary shares	5,924	5,924
22/04/24	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-409.66	Ordinary shares	97	97
22/04/24	WAM Capital Limited	On market purchase	-15,892.36	Ordinary shares	3,763	3,763
22/04/24	WAM Microcap Limited	On market purchase	-5,680.37	Ordinary shares	1,345	1,345
22/04/24	WAM Research Limited	On market purchase	-3,881.23	Ordinary shares	919	919
24/04/24	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-216.61	Ordinary shares	51	51
24/04/24	WAM Capital Limited	On market purchase	-8,443.30	Ordinary shares	1,988	1,988
24/04/24	WAM Microcap Limited	On market purchase	-3,019.71	Ordinary shares	711	711
24/04/24	WAM Research Limited	On market purchase	-2,059.86	Ordinary shares	485	485
26/04/24	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-423.67	Ordinary shares	100	100
26/04/24	WAM Capital Limited	On market purchase	-16,438.51	Ordinary shares	3,880	3,880
26/04/24	WAM Microcap Limited	On market purchase	-5,876.34	Ordinary shares	1,387	1,387
26/04/24	WAM Research Limited	On market purchase	-4,016.42	Ordinary shares	948	948
03/05/24	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-536.53	Ordinary shares	131	131
03/05/24	WAM Capital Limited	On market purchase	-20,797.71	Ordinary shares	5,078	5,078
03/05/24	WAM Microcap Limited	On market purchase	-19,839.33	Ordinary shares	4,844	4,844
03/05/24	WAM Research Limited	On market purchase	-5,078.61	Ordinary shares	1,240	1,240
06/05/24	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-82.58	Ordinary shares	20	20
06/05/24	WAM Capital Limited	On market purchase	-3,166.84	Ordinary shares	767	767
06/05/24	WAM Microcap Limited	On market purchase	-3,022.33	Ordinary shares	732	732
06/05/24	WAM Research Limited	On market purchase	-776.23	Ordinary shares	188	188
05/06/24	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-3,127.22	Ordinary shares	942	942
05/06/24	WAM Microcap Limited	On market purchase	-33,921.40	Ordinary shares	10,218	10,218
05/06/24	WAM Research Limited	On market purchase	-12,747.91	Ordinary shares	3,840	3,840

This is Annexure B of 2 pages referred to in Form 604 - Notice of change of interests of substantial holder.

Signed: _____



Date: 05/06/2024

ANNEXURE C

Refer to Annexure A for the name and ACN's of the Wilson Asset Management Group members.

4. Present relevant interests

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as a holder (8)	Nature of relevant interest (6)	Number of securities	Class of securities	Person's votes
Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	Citigroup Pty Limited	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	Management of the portfolio of Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	46,754	Ordinary shares	46,754
WAM Capital Limited	Citigroup Pty Limited	WAM Capital Limited	Management of the portfolio of WAM Capital Limited	1,774,001	Ordinary shares	1,774,001
WAM Microcap Limited	Citigroup Pty Limited	WAM Microcap Limited	Management of the portfolio of WAM Microcap Limited	1,702,339	Ordinary shares	1,702,339
WAM Research Limited	Citigroup Pty Limited	WAM Research Limited	Management of the portfolio of WAM Research Limited	437,138	Ordinary shares	437,138

This is Annexure C of 1 pages referred to in Form 604 - Notice of change of interests of substantial holder.

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Date: 05/06/2024