

Disclosure of movement of 1% or more in substantial holding
or change in nature of relevant interest, or both

Sections 277 and 278, Financial Markets Conduct Act 2013

To NZX Limited

and

To EROAD Limited

Relevant event being disclosed: Movement of 1% or more in substantial holding

Date of relevant event: June 5, 2024

Date this disclosure made: June 5, 2024

Date last disclosure made: May 22, 2024

Substantial product holder(s) giving disclosure

Full name(s): **Ampfield Management, L.P.**

Summary of substantial holding

Class of quoted voting products: **Ordinary Shares (NZX: ERD, ISIN: NZERDE0001S5)**

Summary for **Ampfield Management, L.P**

For **this** disclosure,—

- (a) total number held in class: **15,237,269**
- (b) total in class: **184,821,022**
- (c) total percentage held in class: **8.24%**

For **last** disclosure,—

- (a) total number held in class: **14,207,484**
- (b) total in class: **184,821,022**
- (c) total percentage held in class: **7.69%**

Details of transactions and events giving rise to relevant event

Details of the transactions or other events requiring disclosure: **See attachment**

Details after relevant event

Details for **Ampfield Management, L.P.**

Nature of relevant interest(s): **Relevant interest by virtue of Ampfield Management, L.P. having the power to vote, acquire, or dispose of financial products in its capacity as investment manager.**

For that relevant interest,—

- (a) number held in class: **15,237,269**
- (b) percentage held in class: **8.24%**
- (c) current registered holder(s): **Ampfield Holdings, L.P. (5.72%) (Custodian – Pershing LLC), Middlebelt Ampfield, LLC (0.14%) (Custodian – Pershing LLC), Vanderbilt Ampfield SMA (1.09%) (Custodian – BNY Mellon), Sunset Ampfield (1.29%) (Custodian – Interactive Brokers LLC)**
- (d) registered holder(s) once transfers are registered: **Not Applicable**

For a derivative relevant interest, also—

- (a) type of derivative: **Not Applicable**
- (b) details of derivative: **Not Applicable**
- (c) parties to the derivative: **Not Applicable**
- (d) if the substantial product holder is not a party to the derivative, the nature of the relevant interest in the derivative: **Not Applicable**

Additional information

Address(es) of substantial product holder(s):

Ampfield Management, L.P.

654 Madison Avenue, Sixth Floor

New York, New York 10065

Contact details: **Ryan Saba**

Tel: +1 212 400 9533

Email: ryan.saba@ampfield.management

Nature of connection between substantial product holders: **Ampfield Management, L.P. is the investment manager for the funds listed in this form and exercises control over voting the shares held by these funds.**

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: **Not Applicable**

Certification

I, Ryan Saba, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.



Date: 6/5/24

Ryan Saba

Director of Finance

Ampfield Management, L.P.

Attachment A: Trade History

| Date | Direction | Type | Shares | NZD Consideration |
|-------------|------------------|-----------------|---------------|--------------------------|
| 5/28/2024 | Buy | On-market trade | 100,209 | 93,143.80 |
| 5/29/2024 | Buy | On-market trade | 90,363 | 89,231.56 |
| 5/30/2024 | Buy | On-market trade | 5,716 | 5,724.57 |
| 6/4/2024 | Buy | On-market trade | 84,840 | 84,890.78 |
| 6/5/2024 | Buy | On-market trade | 748,657 | 748,956.46 |