

ASX Announcement

6 June 2024

2024 Annual General Meeting of Stockholders: Presentation

Coronado Global Resources Inc (“Coronado”, ASX: CRN) is pleased to provide a copy of the 2024 Annual General Meeting: Presentation to be delivered at the Annual General Meeting of Stockholders (AGM) at 10.00AM on Thursday 6 June 2024 (Australian Eastern Standard Time) / 8:00PM on Wednesday 5 June 2024 (U.S. Eastern Time) conducted by live webcast.

Please refer to the details for attendance at the virtual AGM are set out in the Proxy Statement (including Notice of Meeting) lodged with the ASX on 24 April 2024 and on Coronado’s website at: <https://coronadoglobal.com/investors/annual-general-meetings/>.

This announcement was authorised to be given to ASX by the Board of Coronado Global Resources Inc.

For further information please contact:

Investors

Andrew Mooney
Vice President Investor Relations and Communications
P: +61 458 666 639
E: amooney@coronadoglobal.com

Media

Helen McCombie
Morrow Sodali
P: +61 411 756 248
E: h.mccombie@morrowsodali.com

Forward-Looking Statements

This release contains forward-looking statements concerning our business, operations, financial performance and condition, the coal, steel and other industries, and our plans, objectives and expectations for our business, operations, financial performance and condition. Forward-looking statements may be identified by words such as “may”, “could”, “believes”, “estimates”, “expects”, “intends”, “plans”, “considers”, “forecasts”, “anticipates”, “targets” and other similar words that involve risk and uncertainties. Forward-looking statements provide management’s current expectations or predictions of future conditions, events or results. All statements that address operating performance, events or developments that we expect or anticipate will occur in the future are forward-looking statements. They may include estimates of revenues, income, earnings per share, cost savings, capital expenditures, dividend payments, share repurchases, liquidity, capital structure, market share, industry volume, or other financial items, descriptions of management’s plans or objectives for future operations, or descriptions of assumptions underlying any of the above. All forward-looking statements speak only as of the date they are made and reflect the Company’s good faith beliefs, assumptions and expectations, but they are not a guarantee of future performance or events. Furthermore, the Company disclaims any obligation to publicly update or revise any forward looking statement, except as required by law. By their nature, forward-looking statements are subject to risks and uncertainties that could cause actual results to differ materially from those suggested by the forward-looking statements. Factors that might cause such differences include, but are not limited to, a variety of economic, competitive and regulatory factors, many of which are beyond the Company’s control, that are described in our Annual Report on Form 10-K filed with the ASX and SEC on 20 February 2024 (AEST), as well as additional factors we may describe from time to time in other filings with the ASX and SEC. You may get such filings for free at our website at www.coronadoglobal.com. You should understand that it is not possible to predict or identify all such factors and, consequently, you should not consider any such list to be a complete set of all potential risks or uncertainties.



2024 Annual General Meeting Presentation

Bill Koeck

Deputy Chair and Lead Independent
Non-Executive Director

Douglas Thompson

Managing Director & CEO

6 June 2024

All units in U.S. dollars and metric tonnes, unless otherwise stated

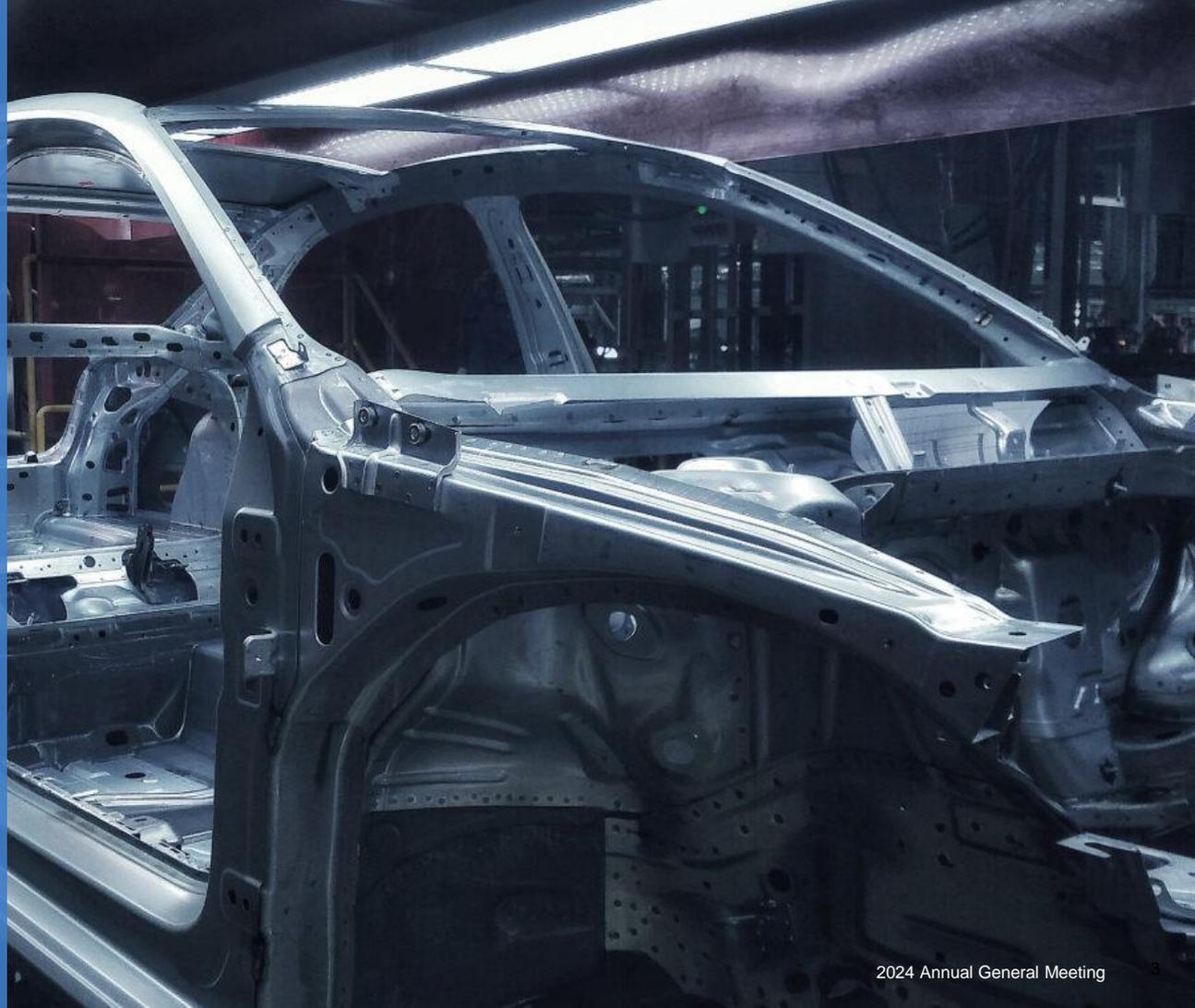


Chairman's Address

Bill Koeck

Deputy Chair and Lead Independent
Non-Executive Director
*(presenting on behalf of the
Executive Chair Gerry Spindler)*

A leading international producer of high-quality metallurgical coal, an essential element in the production of steel.



2023 Highlights

Higher waste and ROM coal production rates;
Met Coal Organic Growth plans progressing

Group Safety
Total Recordable Incident Rate improved 45% year-on-year

Solid operational performance
delivering record waste movement and higher ROM coal production 25.4 Mt

Group Revenue of \$2.9 billion and Available Liquidity \$489 million

Prudent capital management focused on investment - Net Cash & Strong Balance Sheet

Organic Growth Plans progressing to plan – Mammoth UG / Buchanan expansion works

Progressing emission reduction projects – Second VAM unit / Curragh Gas Project

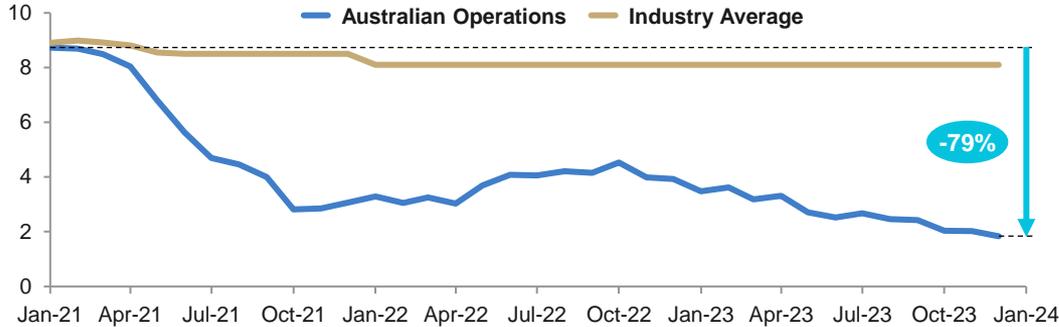
Passionately
committed to the
health & safety of
our people



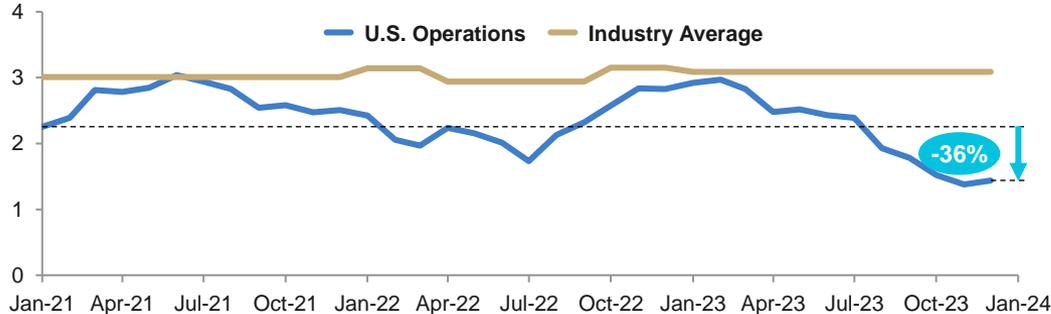
Health and Safety

Our People, Our Highest Priority

Australian Operations (TRIFR)



US Operations (TRIR)



Notes: Total Recordable Injury Frequency Rate (TRIFR), is the number of fatalities, lost time injuries, cases or substitute work and other injuries requiring medical treatment per million-man hours worked on a rolling 12-month basis. Total Recordable Incident Rate (TRIR) is a mathematical computation that takes into account how many Mine Safety and Health Administration (MSHA) recordable incidents our company has per 200,000 hours worked on a rolling 12-month basis.



2023 Sustainability Snapshot

45%

Group safety performance improved by 45%; Best Group safety performance since April 2018

60ha

60 hectares of land rehabilitated; Total land rehabilitated since listing in 2018 totals 1,232 hectares

ZERO

Significant environmental or cultural heritage incidents across all locations

2.5%

Reduced overall voluntary turnover; 2.5% less than in 2022

Completed Our Inaugural Reflect Reconciliation Action Plan (RAP)

Approved to progress to the next level ('Innovate')

18%

Increased the amount of water reclaimed or recycled by 18% in both the U.S. and Australia

264,850 tCO₂e

Successfully eliminated via the Ventilation Air Methane (VAM) project; 2nd unit near completion

First Gas

From the Curragh Complex's pilot wells in January 2024, with flow rates better than predicted

From 16.7% to 37.5%

Improved gender diversity of board with two new female independent board members

Curragh North rehabilitation works completed



Buchanan Ventilation Air Methane (VAM) Abatement Projects

30% reduction on track. Proven technology delivering tangible reduction in emissions



Infrastructure works on the 2nd VAM unit at Vent Shaft 18 - Buchanan

VAM units utilise the latest technology (RTO – Reductive Thermal Oxidation) to convert fugitive methane gas emissions to CO₂.

Since commencing in mid-2022, Buchanan VAM unit at Vent Shaft 16 has eliminated more than 264,000 tCO₂e emissions, with a 95% emission destruction efficiency.

Given its success, construction of a second VAM unit at Vent Shaft 18 is now complete with testing underway.

Coronado is investing in additional emission reduction projects, but it is anticipated that these VAM units alone will see us meet our 30% emission reduction target by 2030.¹

¹ As referenced in Coronado's 2023 Sustainability Report

Curragh Gas Project

Wells Operational; Surface production facility installation works complete



Curragh Gas Project surface infrastructure

Curragh's gas project is targeting the capture and beneficial use of open-cut waste mine coal gas from operations, with priority downstream use cases being for power generation and use as a diesel substitute in mining fleets.

First gas from pilot wells achieved in January 2024 with better than anticipated flow rates.

Next steps are to run an updated converted gas truck trial to test feasibility of transitioning to waste mine coal gas conversion on more trucks.

Substantial Economic Contributions



Second highest annual Group Revenue



More than \$2.9 billion delivered in total economic contributions to society and communities in which we operate



\$630 million paid in corporate taxes, government royalties and rebates



QLD Government royalties and rebates continue to present a significant barrier to future investment

CORONADO'S

Total Economic Contribution



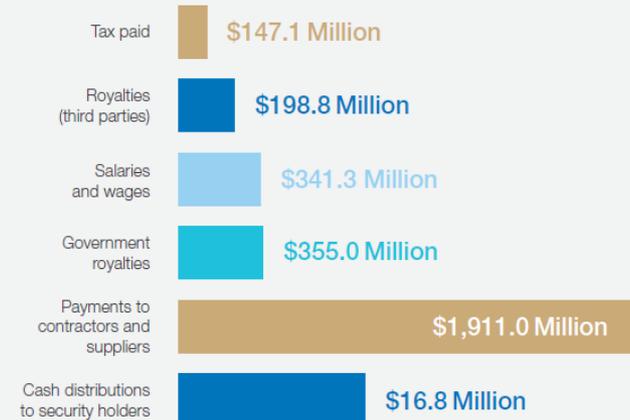
Total Revenue

\$2,891 Million



Distributed

\$2,970 Million



Coronado's Capital Management Strategy



1. Strong Balance Sheet

Maintaining a strong balance sheet with enhanced liquidity and prudent debt levels.

2. Shareholder Returns

Fundamental strategy is to return funds to Shareholders.

3. Organic Growth

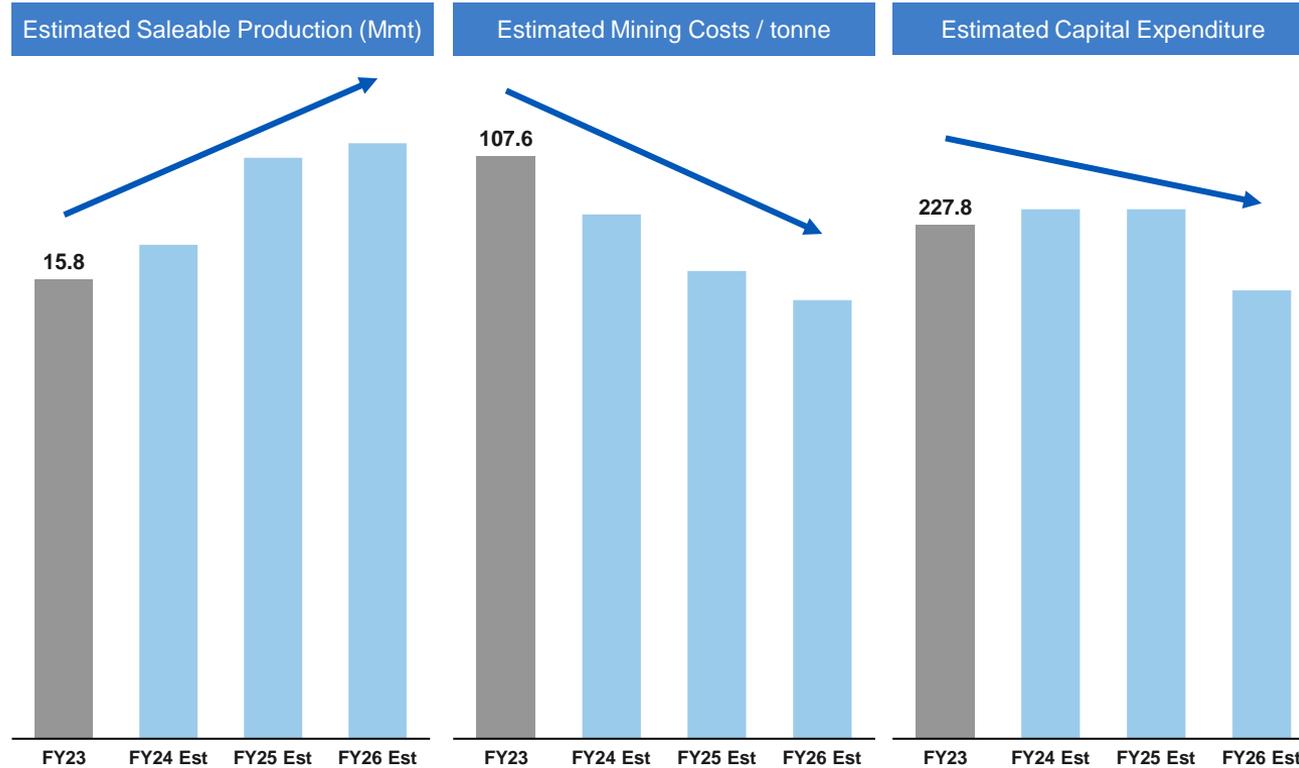
Prioritise growth expenditure projects and expansions to increase production and improve productivity rates.

4. In-Organic Growth

Utilise strong balance sheet, to pursue acquisitions of high-quality Met Coal.

Value Enhancement – a well advanced executable plan

Higher Tonnes / Lower Costs / Lower Capex / Higher Margins

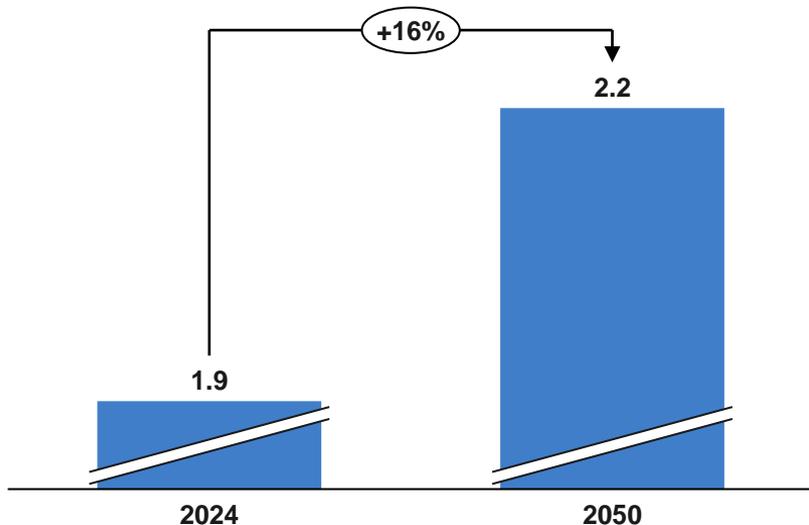


- **Higher Margins** forecast from higher Met Coal sales volumes and lower costs following Buchanan and Curragh investments, against a backdrop of forecast higher-for-longer Met Coal prices.
- **Higher Free Cashflow** anticipated from improved margins, lower capital expenditure, and uplift from expiration of Stanwell CSA in late FY26 / early FY27.
- Value uplift secured without raising additional debt or raising equity.

At Coronado - Steel Starts Here

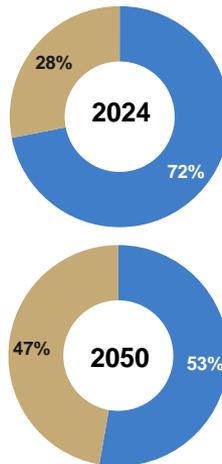
Met Coal underpins the primary Steel production method in Asia and Globally through 2050

Total Global Crude Steel Production (Bt)



- Annual global crude steel production is forecast to grow 16% to 2.2 billion metric tonnes by 2050.

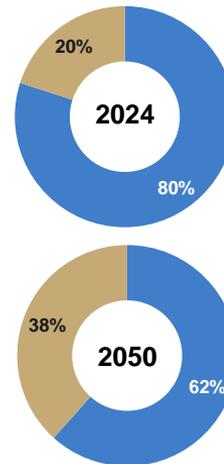
Total Global Crude Steel Production Method



BOF
EAF / Other

- EAF / other steel production methods are expected to grow over time, but BOF production is forecast to remain the primary method in 2050, particularly in Asia (62%), underpinning a need for high-quality Met Coal.

Total Asia Crude Steel Production Method





Chief Executive Officer's Address

Douglas Thompson
Managing Director and CEO



Coronado – Proven Path of Success (Video)



FY 2024 Guidance and Key Strategic Focus Areas

Asset optimisation of our existing assets and continued investment in highly accretive organic growth projects are our key strategic focus areas

Metric <i>(metric tonnes / U.S. dollars)</i>	Actual FY 2023	Guidance FY 2024
Saleable Production (Mmt)	15.8	16.4 – 17.2
Mining Cost per Tonne Sold (\$/t)	107.6	95 – 99
Capital Expenditure (\$)	227.8	220 – 250

- Saleable Production levels are expected to increase in the U.S. post development of the Southern District at Buchanan and at Curragh following FY22/23 recovery of historic pre-strip/waste movement deficit, and anticipated recovery from wet weather.
- Mining cost per tonne sold expected to decrease due to higher production and the elimination of four contractor fleets at Curragh.
- Capital expenditure levels are expected to broadly align with FY23 given continued investment in expansionary organic growth projects at Curragh (Mammoth Underground) and Buchanan (stockpile expansion, second set of skips).

Coronado Strategic Priorities:

- The **Safety** of our people.
- **Asset Optimisation** - Deliver operational and commercial excellence by optimising our high-quality asset base, enhancing efficiencies and reducing costs, while delivering on our sustainability commitments.
- **Strategic Growth** - Significantly progress our organic growth pipeline at Buchanan and Curragh; investigate optionality for incremental production beyond our near-term goals; remain alert to inorganic growth opportunities.
- **Capital Management** - Maintain a responsible capital management strategy and strong balance sheet to enable delivery of our growth plans and shareholder distributions, while ensuring financial sustainability and value creation.

Mammoth Underground

Incremental Met coal uplift ~2 Mtpa, 2nd cost quartile, Low Capex

Coal Reserve, Quality and Mining Method

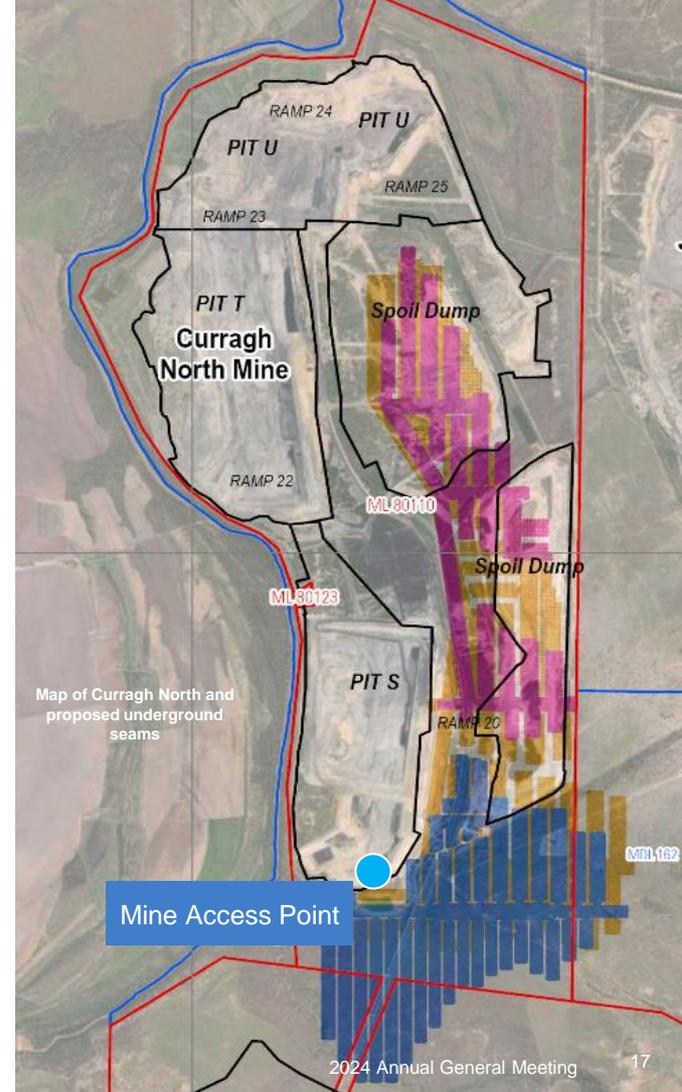
- Underground Bord and Pillar operation; Access utilizing existing open cut pit highwall in S-Pit
- Substantial high-quality Met coal reserve 41 million ROM tonnes to be mined in addition to existing open-cut mine
- Coal quality expected to mirror existing Curragh North open-cut

Project Timeline and Production

- First coal targeted for late 2024, subject to regulatory approvals
- Substantial exploration (drilling and seismic survey) complete to prove reserve and assess geotechnical and washability
- Phase 1 target: 1.5 – 2.0 Mtpa Saleable Production (once ramped up and fully operational, expected H2 2025)
- Project costs expected to be in the 2nd quartile of cost curve averaging down Group/Curragh costs per tonne and the impact of the Stanwell rebate
- Project capex estimate of \$105 million

Critical Path

- Procurement of equipment (Continuous miners, Shuttle cars etc.)
- Regulatory approvals have been submitted

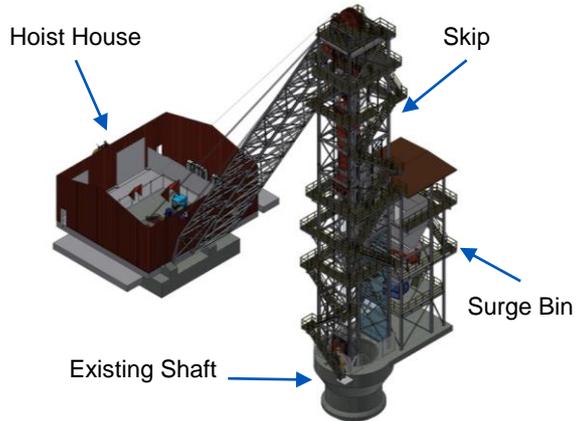


Organic Growth - Buchanan

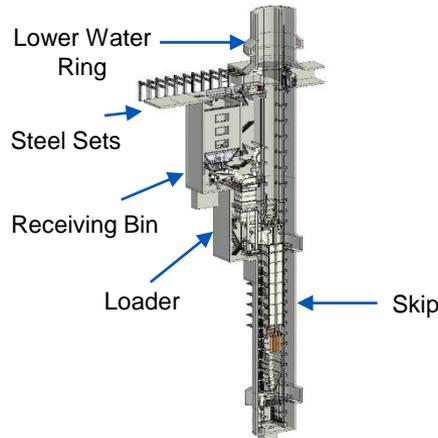
Buchanan capital works remain on target underpinning U.S. growth plans to produce 7.0Mtpa by 2025

- Mining underway in the newly developed South District, utilising new equipment.
- Capital works continue to invest in the construction of a new surface raw coal storage area to increase the mine's storage capacity, ultimately reducing the risk of bottlenecks and allowing the longwall equipment to run at a higher capacity.
- Construction of a second set of skips to increase the mines hoisting capacity to the surface continue.
- Plans under review to implement upgrades to the Buchanan preparation plant to increase throughput and yield, boosting U.S. Saleable Production beyond 7.0Mtpa beyond 2025.

Surface Infrastructure



Underground Infrastructure



Installation progressing on second set of skips - Buchanan



Coronado Investment Proposition

Shareholder Value

Critical Commodity

- Met Coal is a critical material found in every renewable energy transition initiative
- Structural supply shortfall in market
- High-quality long life Met Coal assets (+20 years)

Operational Excellence

- Completed significant investment in waste movement deficit – Curragh Complex
- Executable Organic Growth Plan (Mammoth UG / Buchanan) targeting higher production
- Strong Culture and Capability to maximise performance; Strategic / Experienced Leadership

Capital Management

- Strong Balance Sheet with embedded Capital Allocation Framework
- Disciplined approach to investment in value accretive Growth Strategies
- Committed to ESG initiatives

A Proven Track Record Of Delivery For Shareholders



Formal Business of The Meeting

Bill Koeck

Deputy Chair and Lead Independent
Non-Executive Director



Items of Business

The proposals for the Annual General Meeting are as follows:

Resolution by Holder of Preferred Stock Series A

- **Item 1:** Election of Series A Director Nominee Ms Laura Tyson

Resolutions by Holders of Common Stock

- **Item 2:** Election of Seven Director Nominees
- **Item 3:** Approval on a Non-binding Advisory Basis of Named Executive Officers' Compensation
- **Item 4:** Ratification of Appointment of Independent Registered Public Accounting Firm for Fiscal Year Ending December 31, 2024

Item 1: Election of Series A Director Nominee Ms Laura Tyson



The Holder of the Series A Share is being asked to vote on the following proposal:

'Ms Laura Tyson, the director nominee designated by the EMG Group, be elected as a non-executive Director of the Company to hold office until the 2025 Annual General Meeting of Stockholders and until her successor has been duly elected and qualified.'

Item 1: Election of Series A Director Ms Laura Tyson (continued)

Summary of Proxies Received (at proxy close, 10am (AEST) June 3, 2024)

		Voted %
Election of Ms Laura Tyson	For	100%
	Withheld	0%

Note: AEST refers to Australian Eastern Standard Time.

Item 2: Election of Directors



Mr Garold (Gerry) Spindler
Executive Chair



Mr William (Bill) Koeck
Deputy Chair and Lead
Independent Non-Executive
Director



Mr Douglas Thompson
Managing Director and Chief
Executive Officer



Ms Aimee R. Allen
Independent Non-Executive
Director



Mr Greg Pritchard
Independent Non-Executive
Director



Ms Jan C. Wilson
Independent Non-Executive
Director



Mr Philip Christensen
Independent Non-Executive
Director

Item 2: Election of Directors (continued)

Stockholders are being asked to consider the following proposal, that:

'Each of the seven director nominees of the Company listed below be elected to serve until the 2025 Annual General Meeting of stockholders of the Company or until their successors have been duly elected and qualified:

1. *Mr Garold (Gerry) Spindler*
2. *Mr Douglas G. Thompson*
3. *Ms Aimee R. Allen*
4. *Mr Philip Christensen*
5. *Mr Greg Pritchard*
6. *Mr William (Bill) Koeck*
7. *Ms Jan C. Wilson'*

Item 2: Election of Directors (continued)

Summary of Proxies Received (at proxy close, 10am (AEST) June 3, 2024)

	Voted %	
1. Mr Garold (Gerry) Spindler	For	99.747%
	Withheld	0.249%
	Open-Usable/Discretion	0.004%
2. Mr Douglas G. Thompson	For	99.879%
	Withheld	0.117%
	Open-Usable/Discretion	0.004%
3. Ms Aimee R. Allen	For	99.856%
	Withheld	0.140%
	Open-Usable/Discretion	0.004%
4. Mr Philip Christensen	For	99.800%
	Withheld	0.196%
	Open-Usable/Discretion	0.004%
5. Mr Greg Pritchard	For	99.862%
	Withheld	0.134%
	Open-Usable/Discretion	0.004%
6. Mr William (Bill) Koeck	For	99.794%
	Withheld	0.202%
	Open-Usable/Discretion	0.004%
7. Ms Jan C. Wilson	For	99.856%
	Withheld	0.143%
	Open-Usable/Discretion	0.004%

Note: AEST refers to Australian Eastern Standard Time. Percentages as received directly from Computershare.

Item 3: Approval on a Non-binding Advisory Basis of Named Executive Officers' Compensation

Stockholders are being asked to consider the following proposal, to:

'Resolve to approve on a non-binding advisory basis of the compensation of the Company's named executive officers, as described in the Compensation Discussion and Analysis section, executive compensation tables and accompanying narrative disclosures contained in the Proxy Statement.'

Item 3: Approval on a Non-binding Advisory Basis of Named Executive Officers' Compensation (continued)

Summary of Proxies Received (at proxy close, 10am (AEST) June 3, 2024)

	Votes (%)
For	97.522%
Against	2.455%
Abstain	0.020%
Open-Usable/Discretion	0.004%

Item 4: Ratification of Appointment of Independent Registered Public Accounting Firm for Fiscal Year Ending December 31, 2024

Stockholders are being asked to consider the following proposal:

'Resolve to ratify the appointment of Ernst & Young as the Company's independent registered public accounting firm for the fiscal year ending December 31, 2024.'

Item 4: Ratification of Appointment of Independent Registered Public Accounting Firm for Fiscal Year Ending December 31, 2024 (continued)

Summary of Proxies Received (at proxy close, 10am (AEST) June 3, 2024)

	Votes (%)
For	99.948%
Against	0.030%
Abstain	0.019%
Open-Usable/Discretion	0.004%

Note: AEST refers to Australian Eastern Standard Time.

Contacts

Investors

Andrew Mooney
Vice President Investor
Relations & Communications

☎ +61 458 666 639

✉ amooney@coronadoglobal.com

✉ investors@coronadoglobal.com

Registered Office

Coronado Global Resources Inc.

📍 Level 33, Central Plaza One
345 Queen Street
Brisbane, QLD, Australia, 4000

📍 GPO Box 51, Brisbane
QLD, Australia, 4000

☎ +61 7 3031 7777

Media

Helen McCombie
Morrow Sodali

☎ +61 411 756 248

✉ h.mccombie@morrowsodali.com

Supplementary Information



Important Notices and Disclaimer

The material contained in this presentation is intended to be general background information on Coronado Global Resources (Coronado) and its activities.

The information is supplied in summary form and is therefore not necessarily complete. It is not intended that it be relied upon as advice to investors or potential investors, who should consider seeking independent professional advice depending upon their specific investment objectives, financial situation or particular needs. The material contained in this presentation may include information derived from publicly available sources that have not been independently verified. No representation or warranty is made as to the accuracy, completeness or reliability of the information.

All amounts are in United States dollars unless otherwise indicated.

The presentation of certain financial information may not be compliant with financial captions in the primary financial statements prepared under U.S. GAAP. Refer to Coronado's 2023 Form 10-K for the year ended 31 December 2023 available at www.coronadoglobal.com for details of the basis primary financial statements prepared under U.S. GAAP.

This presentation contains statements that constitute "forward-looking statements" within the meaning of Section 27A of the US Securities Act of 1933 and Section 21E of the US Securities Exchange Act of 1934. Forward looking statements are statements about matters that are not historical facts. Forward-looking statements appear in a number of places in this presentation and include statements regarding our intent, belief or current expectations with respect to our business and operations, market conditions and results of operations.

This report contains forward-looking statements concerning our business, operations, financial performance and condition, the coal, steel and other industries, as well as our plans, objectives and expectations for our business, operations, financial performance and condition. Forward-looking statements may be identified by words such as "may", "could", "believes", "estimates", "expects", "intends", "plans", "considers", "forecasts", "targets" and other similar words that involve risk and uncertainties. Forward-looking statements provide management's current expectations or predictions of future conditions, events or results. All statements that address operating performance, events or developments that we expect or anticipate will occur in the future are forward-looking statements. They may include estimates of revenues, income, earnings per share, cost savings, capital expenditures, dividends, share repurchases, liquidity, capital structure, market share, industry volume, or other financial items, descriptions of management's plans or objectives for future operations, or descriptions of assumptions underlying any of the above. All forward-looking statements speak only as of the date they are made and reflect the company's good faith beliefs, assumptions and expectations, but they are not guarantees of future performance or events. Furthermore, the Company disclaims any obligation to publicly update or revise any forward-looking statement, except as required by law. By their nature, forward-looking statements are subject to risks and uncertainties that could cause actual results to differ materially from those suggested by the forward-looking statements. Factors that might cause such differences include, but are not limited to, a variety of economic, competitive and regulatory factors, many of which are beyond the Company's control, as described in our Annual Report on Form 10-K filed with the ASX and SEC on 20 February 2024 (AEST), as well as additional factors we may disclose from time to time in other filings with the ASX and SEC. You may get such filings for free at our website at www.coronadoglobal.com. You should understand that it is not possible to predict or identify all such factors and, consequently, you should not consider any such list to be a complete set of all potential risks or uncertainties.

In this presentation, references to ore reserves (Reserves) are compliant with the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves 2012 (JORC Code) and are measured in accordance with the JORC Code.

Information in this presentation relating to Coal Reserves and Coal Resources is extracted from information published by Coronado and available on the Coronado and ASX websites (2023 JORC Statement also released to the ASX on 20 February 2024). For details of the Coal Reserves and Coal Resources estimates and the Competent Persons statements, refer to relevant Australian and U.S. Operations sections in the 2022 JORC Statement. As an SEC registrant, our SEC disclosures of resources and reserves follow the requirements of subpart 1300 of Regulation S-K under the US Securities Exchange Act of 1934. Accordingly, our estimates of resources and reserves in this presentation and in our other ASX disclosures may be different than our estimates of resources and reserves as reported in our Annual Report on Form 10-K for the year ended 31 December 2023 and in other reports that we are required to file with the SEC.

This report discusses the results of the Company's operations and includes references to and analysis of certain non-GAAP measures, which are financial measures not recognized in accordance with U.S. GAAP. Non-GAAP financial measures are used by the Company and investors to measure operating performance.

Management uses a variety of financial and operating metrics to analyze performance. These metrics are significant in assessing operating results and profitability. These financial and operating metrics include: (i) safety and environmental statistics; (ii) Adjusted EBITDA; (iii) total sales volumes and average realized price per Mt sold, which we define as total coal revenues divided by total sales volume; (iv) Metallurgical coal sales volumes and average realized price per Metallurgical coal sold, which we define as Metallurgical coal revenues divided by metallurgical sales volume; and (v) average segment mining costs per Mt sold, which we define as mining cost of coal revenues divided by sales volumes (excluding non-produced coal) for the respective segment; (vi) average segment operating costs per Mt sold, which we define as operating costs divided by sales volumes for the respective segment. Investors should be aware that the Company's presentation of Adjusted EBITDA and other non-GAAP measures may not be comparable to similarly titled financial measures used by other companies. We define Net Cash / (Debt) as cash and cash equivalents (excluding restricted cash) less the outstanding aggregate principal amount of the 10.750% senior secured notes due 2026, or, less the syndicated facilities agreement, as appropriate.

Reconciliations of certain forward-looking non-GAAP financial measures, including market guidance, to the most directly comparable GAAP financial measures are not provided because the Company is unable to provide such reconciliations without unreasonable effort, due to the uncertainty and inherent difficulty of predicting the occurrence and the financial impact of items impacting comparability and the periods in which such items may be recognised. For the same reasons, the Company is unable to address the probable significance of the unavailable information, which could be material to future results.

Reconciliation of Non-GAAP measures

Total consolidated mining costs per tonne reconciliation (US\$ thousands, except for volume data)	For the year ended 31 December 2023
Total costs and expenses	2,718,633
Less: Selling, general and administrative expenses	(84,177)
Less: Depreciation, depletion and amortization	(160,711)
Total operating costs	2,473,745
Less: Other royalties	(345,882)
Less: Stanwell rebate	(136,523)
Less: Freight expenses	(259,710)
Less: Other non-mining costs	(62,107)
Total mining costs	1,669,523
Sales volume excluding non-produced coal (MMt)	15.5
Average mining costs per tonne sold (\$/mt)	\$107.6/t

Net cash reconciliation (US\$ thousands)	31 December 2023
Cash and cash equivalents	339,294
Less: Restricted cash	(251)
Cash and cash equivalents (excluding restricted cash)	339,043
Less: Aggregate principal amount of 10.750% senior secured notes due 2026	(242,326)
Net cash	96,717



SUSTAINABILITY REPORT 2023

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Coronado 

<https://coronadoglobal.com/sustainability/>

Coronado
STEEL STARTS HERE 