

**MAGELLAN FINANCIAL GROUP LIMITED ('MAGELLAN')**  
**FUNDS UNDER MANAGEMENT (FUM) UPDATE<sup>1</sup>**  
**AS AT 31 MAY 2024**

<b>A\$ billion</b>	<b>31 May 2024</b>	<b>30 Apr 2024</b>
Retail	17.1	17.1
Institutional	19.6	19.2
<b>Total FUM</b>	<b>36.7</b>	<b>36.3</b>
Global Equities	15.5	15.6
Infrastructure Equities	15.8	15.4
Australian Equities	5.4	5.3
AUD/USD exchange rate	0.66505	0.64935

In May, Magellan experienced net outflows of \$0.1 billion, which included net retail outflows of \$0.2 billion and net institutional inflows of \$0.1 billion.

**6 June 2024**

*Authorised by*

Marcia Venegas | Company Secretary

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<sup>1</sup> Funds under management are approximate and rounded, and have not been audited.