

# RocketBoots – Cashflow Position Update

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RocketBoots Limited ('Company') (ASX:ROC) provides further details for the purpose of reinstating its securities.

Since the release of the Company's most recent Appendix 4C Cash Flow Report and Quarterly Activities Report (31 March 2024) on 1 May 2024, the company has been responding to various requests for information from the ASX under Listing Rule 12.2. The Company provides an update to that release and states it expects to increase its level of operating cash flows. The entity is expecting further cash inflows coming from trial work already invoiced, long term customer annual renewals, new contract conversions, new trials as well as government grants.

Furthermore, the Company confirms its solvency holding approximately \$775,000 in cash and reports that the estimated quarters of funding strictly available as at the date of this announcement is approximately 1.03. However, when including trial work already invoiced, one long term customer annual renewal (a client since 2018) and government grants (in line with those historically awarded to the Company), all of which are expected to be paid by the end of August 2024, the estimated quarters of funding available as at the date of this announcement is approximately 1.87. These inflows lengthen the cash runway long enough to see the previously disclosed current 8 trials through to completion where scaled site, multi-year contract decisions are expected to be made (refer to Investor Presentation released to the ASX on 20 May 24). In regards to these trials, the Company has progressed 4 to contract phase following successful trials. A conversion of any one of the current trials on foot, would make a significant positive cash impact to the Company. Additionally, the Company is negotiating an extension and expansion of its services with an existing client, which is expected to close within a month.

Furthermore, the Company sees further upside to its possible cash inflows in the near term from the conversion of its existing growing pipeline to paid trials.

The Company does not expect a need to raise capital in the near term based on this business progress and remains focused on sales of its software suite and in particular, the conversion of the 8 trials currently underway into scales site contracts.

## About RocketBoots

RocketBoots helps retail banks and retailers deliver the best possible customer service at the lowest cost using AI to fill critical data gaps from existing workforce, customer experience and loss prevention management systems. RocketBoots ([www.rocketboots.com](http://www.rocketboots.com)) portfolio of software:

- Retail banking branch & digital channel service optimisation
- Retail checkout service optimisation
- Stemming loss at self checkouts & counter checkouts

## End of Announcement

Authorised for release by the Board of RocketBoots Limited.

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