

## ASX Announcement

# EP&T Global Limited CEO contract extension

**7 June 2024:** EP&T Global Limited (ASX: EPX), the building energy optimisation company helping clients contribute to a greener future, is pleased to announce that Mr John Balassis has extended his employment agreement as Chief Executive Officer (CEO) of the Company.

As announced on 20 December 2022, John, being a Director of the Company, was also appointed as CEO on 1 January 2023, with an 18-month term agreement, ending 30 June 2024. Following the appointment of a new Chair, Mr Paul Oneile, and John, reviewed the forward needs of the Company.

The Board of EPX is pleased to announce John has agreed to extend his role as CEO of the Company.

Paul Oneile, Chair of EP&T commented, “ John, together with the management team has guided the business to start achieving its potential. He has brought a level of stability during this process, together with the business hitting operational cashflow breakeven, whilst continuing to grow its revenue base. With the current market tailwinds, and EPX now being well placed to continue to grow, the Board has confidence in extending John’s management leadership role with the Company. I am pleased he has agreed to extend his time as CEO, and I am looking forward to working with John to continue to grow the business.”

Attached to this announcement is a summary of the CEO’s employment agreement.

*This announcement has been authorised for release to the ASX by the Board of EPX*

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## About EP&T Global

EP&T Global, the most trusted building efficiency platform provider, is a data as a service platform that delivers sector leading cost and energy efficiency in buildings. EP&T is a global leader in reducing energy costs and delivering energy efficiency in the built environment.

EP&T’s proven proprietary EDGE cloud platform delivers energy cost and GHG emissions reduction in commercial real estate. It is a data repository collecting and analysing more than 5.6 billion points of data per annum with proprietary algorithmic analysis and machine learning.

EDGE data analytics collects BMS and metering data from a 500+ building, 7+ million sqm portfolio, identifying operational inefficiencies and providing accurate, auditable insights that on average deliver 21% reduction in energy consumption. To learn more visit [www.eptglobal.com](http://www.eptglobal.com)

## For more information on this release, please contact:

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Chair  
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Chief Financial Officer

## **SUMMARY OF KEY TERMS OF THE EXECUTIVE SERVICES AGREEMENT BETWEEN JOHN BALASSIS AND THE COMPANY**

- 1. Commencement Date:** 1 July 2024
- 2. TERM:** Open ended
- 3. NOTICE PERIOD:** 3 months (No change from the previous agreement with John Balassis).
- 4. REMUNERATION:**
  - a. Fixed Remuneration per annum:** \$265,000 (An increase of \$15,000 per annum from the previous agreement with John Balassis).
  - b. Short Term Incentive:** 50% of Fixed Remuneration, subject to the achievement of Key Performance targets. (No change from the previous agreement with John Balassis)
  - c. Long Term Incentive:** Under discussion with Board and once finalised will be released and subject to shareholder approval.

All other Terms and Conditions are as previously entered into with John Balassis and as advised to the ASX on 20 December 2022.