7 June 2024

ASX Limited
ASX Market Announcements Office
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

AIRLIE AUSTRALIAN SHARE FUND (Managed Fund) ("Fund") ("AASF")

Monthly redemptions & units on issue notification

The information in the table below is disclosed pursuant to ASX AQUA Operating Rule 10A.4.1(f) and ASX Operating Rules Procedure 10A.4.1 for May 2024.

	During May
Number of units issued[1]	14,054,164
Number of units redeemed[1]	1,256,254
Difference (units issued minus units redeemed)[1]	12,797,910
Value of units issued[1]	$53,455,912
Value of units redeemed[1]	$4,769,606
Difference (units issued minus units redeemed)[1]	$48,686,307

As at 31 May 2024;
- there were 159,124,840 units on issue;[2]
- net asset value per unit was $3.7640;
- total net assets of the Fund was $598,945,898

Authorised by

Marcia Venegas | Company Secretary

Magellan Asset Management Limited
as responsible entity for
Airlie Australian Share Fund

About Airlie Australian Share Fund
The Fund's investment objective is to provide long-term capital growth and regular income through investment in Australian equities. The investment process is a conservative and robust process proven over the long-term and assesses companies on four key criteria; financial strength; business quality; quality of management; and valuation. The Fund typically holds between 15 and 35 quality Australian equities – Airlie's best ideas. The maximum cash holding is 10% with an aim to be fully invested.

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[1] The total values of new unit issues and unit redemptions, and the difference between those values, reflects the price (exclusive of transaction costs) at which the units were issued and redeemed during the reporting month.

[2] Units on issue have been rounded down to the nearest whole number.