



Announcement Summary

Entity name

SOVEREIGN CLOUD HOLDINGS LIMITED

Applicable security for the reorganisation

| | |
|-------|---|
| SOV | ORDINARY FULLY PAID |
| SOVDA | ORDINARY FULLY PAID DEFERRED SETTLEMENT |
| SOVAC | OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES |

Announcement Type

Update to previous announcement

Date of this announcement

7/6/2024

Reason for the Update

Appendix 3A.3 updated to reflect the correct consolidation split for the options

Refer to below for full details of the announcement



Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

SOVEREIGN CLOUD HOLDINGS LIMITED

1.2 Registered Number Type

ABN

Registration Number

80622728189

1.3 ASX issuer code

SOV

1.4 The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Appendix 3A.3 updated to reflect the correct consolidation split for the options

1.4b Date of previous announcement(s) to this update

7/6/2024

1.5 Date of this announcement

7/6/2024

1.6 Securities affected by the consolidation or split

ASX +Security Code

ASX +Security Description

SOV

ORDINARY FULLY PAID

SOVDA

ORDINARY FULLY PAID DEFERRED SETTLEMENT

SOVAC

OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

Part 2 - Approvals

2.1 Are any of the below approvals required for the consolidation or split before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the consolidation or split.

Yes

2.2 Approvals



| Approval/Condition | Date for determination | Is the date estimated or actual? | Approval received/condition met? |
|---------------------------|------------------------|----------------------------------|----------------------------------|
| +Security holder approval | 24/4/2024 | Actual | Yes |

Comments

Part 3 - Consolidation or split timetable and details

3.1 +Record date

5/6/2024

3.2 Date of +security holder meeting

24/4/2024

3.2a Effective date of consolidation or split

31/5/2024

3.3 Last day for trading in the pre consolidation or split +securities

3/6/2024

3.4 Trading in the post consolidation or split +securities commences on a deferred settlement basis.

4/6/2024

3.5 Record date

5/6/2024

3.6 First day for entity to update its register and to send holding statements to +security holders reflecting the change in the number of +securities they hold.

6/6/2024

3.7 Last day for entity to update its register and send holding statements to +security holders reflecting the change in the number of +securities they hold and to notify ASX that this has occurred. (+Issue Date)

12/6/2024

3.8 Trading starts on a normal T+2 basis

13/6/2024

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

17/6/2024

Part 4 - Event type and details

4.1 The event is

+Security consolidation

4.1a Consolidation ratio: the +securities will be consolidated on the basis that every

10

(pre-consolidation) +securities will be consolidated into

1

(post-consolidation) +security (/ies).

**4.2 Scrip fraction rounding**

Fractions of 0.5 or more rounded up

Part 5 - +Securities on issue before and after consolidation or split

5.1 +Securities on issue before and after the consolidation or split

| ASX +Security Code | ASX +Security Description | | |
|---------------------------|---|--|------------------------|
| SOV | ORDINARY FULLY PAID | | |
| Quoted/unquoted | Number on issue pre consolidation or split | Number on issue post consolidation or split | Estimate/Actual |
| Quoted | 339,400,672 | 134,063,360 | Actual |
| ASX +Security Code | ASX +Security Description | | |
| SOVDA | ORDINARY FULLY PAID DEFERRED SETTLEMENT | | |
| Quoted/unquoted | Number on issue pre consolidation or split | Number on issue post consolidation or split | Estimate/Actual |
| Quoted | 33,940,067 | 29,500,000 | Actual |
| ASX +Security Code | ASX +Security Description | | |
| SOVAC | OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES | | |
| Quoted/unquoted | Number on issue pre consolidation or split | Number on issue post consolidation or split | Estimate/Actual |
| Unquoted | 86,760,260 | 8,676,026 | Actual |

5.2 Exercise price of options

| ASX +Security Code | ASX +Security Description | |
|---------------------------|--|---|
| SOVAC | OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES | |
| Quoted/unquoted | Exercise price pre consolidation or split | Exercise price post consolidation or split |
| Unquoted | AUD 0.00000000 | AUD 0.00000000 |

Part 6 - Further information

6.1 Further information relating to the consolidation or split**6.2 Additional information for inclusion in the Announcement Summary**