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**ASX Announcement****11 June 2024**

## **UPDATE ON FIRB CONDITION PRECEDENT**

CSR Limited (“**CSR**” or the “**Company**”) refers to the proposed acquisition of CSR by Compagnie de Saint-Gobain (“**Saint-Gobain**”) by way of scheme of arrangement (“**Scheme**”) for \$9.00 cash per share, as announced to the ASX on 26 February 2024, and the Scheme Booklet in relation to the Scheme released to the ASX on 26 April 2024.

### **Update on status of Conditions Precedent to the Scheme**

Saint-Gobain has on 11 June 2024 received written notice under section 74(2) of the *Foreign Acquisitions and Takeovers Act 1975 (Cth)* on behalf of the Treasurer of the Commonwealth of Australia (**Treasurer**), stating that the Commonwealth Government has no objections to the Scheme, subject to certain conditions that are acceptable to Saint-Gobain.

As a result, the Foreign Investment Review Board (“**FIRB**”) approval condition precedent to the Scheme has been satisfied.

The Scheme remains subject to shareholder approval at the Scheme Meeting on 13 June 2024, Court approval, and other conditions as set out in the Scheme Booklet.

### **CSR Directors’ recommendation and voting intention**

The CSR Directors continue to unanimously recommend that shareholders vote in favour of the Scheme, in the absence of a superior proposal and subject to the independent expert continuing to conclude that the Scheme is fair and reasonable and in the best interest of CSR Shareholders.

Subject to those same qualifications, each CSR Director intends to vote all of the CSR Shares held or controlled by them in favour of the Scheme.

The interests of the CSR Directors in CSR Shares, including the interests of Julie Coates, Managing Director and CEO of CSR, are set out in section 9.1 of the Scheme Booklet. CSR Shareholders should have regard to these interests when considering how to vote on the Scheme.

### **Details of Scheme Meeting**

The Scheme Meeting, at which CSR Shareholders will consider and vote on the Scheme will be held as a hybrid meeting at 9.00am (Sydney time) on Thursday, 13 June 2024. CSR Shareholders will be able to attend the Scheme Meeting in person at Herbert Smith Freehills, Level 34, 161 Castlereagh Street, Sydney NSW 2000 or participate online through the online

meeting platform at <https://meetnow.global/M64W5LG> on your mobile phone, tablet device or computer.

Further information in relation to the Scheme and how to participate and vote at the Scheme Meeting is set out in the Scheme Booklet (including the Notice of Scheme Meeting). CSR Shareholders are encouraged to read the Scheme Booklet (including the Independent Expert's Report) in full before making a decision on how to vote on the Scheme.

### **Shareholder Information Line**

For further information, please refer to the Scheme Booklet. If you have any questions, please contact the Shareholder Information Line on 1300 237 569 (for callers within Australia) or +61 2 9066 4055 (for callers outside Australia) between 8.30am and 5.30pm (Sydney time) Monday to Friday (excluding public holidays).

This announcement has been authorised for release by the Board of Directors of CSR.

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