

11 June 2024

## ASX Announcement

# Proposed acquisition of Genex by J-POWER – Completion of despatch of Transaction Booklet

Genex Power Limited (**ASX: GNX**) (**Genex**) refers to its announcement to the ASX on 6 June 2024 in relation to the proposed acquisition by JPGA Partners Pty Ltd (ACN 643 855 618) (**J-POWER Nominee**), a wholly-owned subsidiary of Electric Power Development Co., Ltd. (**J-POWER**), of all of the Genex Shares that J-POWER does not (directly or indirectly) own by way of the Scheme or the simultaneous Takeover Offer (together, the **Transaction**) that attached the transaction booklet dated 6 June 2024 in relation to the Transaction (**Transaction Booklet**) (**Transaction Booklet Announcement**).<sup>1</sup>

Genex advises that the Transaction Booklet has been despatched to Genex Shareholders in the manner described in the Transaction Booklet Announcement. J-POWER Nominee has authorised Genex to notify the ASX for the purpose of item 8 of section 633(1) of the Corporations Act that despatch of the Transaction Booklet, which includes J-POWER Nominee's Bidder's Statement in relation to the Takeover Offer and contains an offer dated 7 June 2024 to each person registered as the holder of Genex Shares in the Genex Share Register as at 7:00pm (Sydney time) on 6 June 2024<sup>2</sup> (other than J-POWER Nominee itself), has been completed today as required by item 6 of section 633(1) of the Corporations Act.

The Transaction Booklet contains detailed information about the Transaction, including information on how to vote at the Scheme Meeting and accept the Takeover Offer. Genex Shareholders should read the Transaction Booklet carefully and in its entirety before making any decision in relation to the Scheme or the Takeover Offer.

## Further information

If Genex Shareholders have any questions about how to access the Transaction Booklet, they can call the Genex Shareholder Information Line on 1300 290 691 (within Australia) or +61 2 9066 4081 (outside Australia), Monday to Friday (excluding public holidays) between 9:00am and 5:00pm (Sydney time) or visit Genex's dedicated Transaction website at <https://www.genexscheme.com>.

<sup>1</sup> Capitalised terms used, but not defined, in this announcement have the meanings given to them in the Transaction Booklet.

<sup>2</sup> This is the date set by J-POWER Nominee under section 633(2) of the Corporations Act.

This announcement was authorised for release to the ASX by the Genex IBC.

## FOR MORE INFORMATION ABOUT THIS ANNOUNCEMENT

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### About Genex Power Limited

Genex Power Limited has a portfolio of more than \$1 billion of renewable energy generation and storage projects across Australia. The Company's flagship Kidston Clean Energy Hub, located in north Queensland, will integrate large-scale solar generation with pumped storage hydro. The Kidston Clean Energy Hub is comprised of the operating 50MW stage 1 Solar Project (**KS1**) and the 250MW Kidston Pumped Storage Hydro Project (**K2-Hydro**) with potential for a further wind project. The 50MW Jemalong Solar Project (**JSP**) is located in NSW and provides geographical diversification to Genex's portfolio. JSP was energised in December 2020 and is now fully operational. Genex's first battery energy storage system, the 50MW/100MWh Bouldercombe Battery Project (**BBP**) located in Central Queensland achieved energisation in June 2023 and is now fully operational. With a committed portfolio of 400MW and up to approximately 2.3GW of renewable energy and storage projects in the Company's development pipeline, Genex is well placed in its strategy to become a leading renewable energy and storage company in Australia.

Genex continues to acknowledge the support of key Federal and State Government stakeholders such as the Australian Renewable Energy Agency (**ARENA**), the Northern Australia Infrastructure Facility (**NAIF**) and the Queensland State Government.