

Iondrive Strengthens Board

Andrew Sissian Appointed as Non-Executive Director

Highlights

- Andrew Sissian joins the Iondrive Board as Non-Executive Director
- Over 15 years experience spanning corporate finance and technology
- Currently CEO of Procon Telematics Pty Ltd, a leading international fleet asset management platform
- Co-founder and Non-Executive Director of Cobre Limited (ASX: CBE)

Iondrive Limited (ASX: ION) ("Iondrive" or the "Company") is pleased to announce the appointment of Mr. Andrew Sissian as a Non-Executive Director effective today. This appointment is part of the Company's board renewal process over the last 12 months and aligns with its strategic focus on the rapidly growing renewable energy sector.

Iondrive Technologies Chairman Michael McNeilly commented:

"I am thrilled to welcome Andrew Sissian to our Board of Directors. Andrew's extensive experience in corporate finance and technology companies, along with his proven leadership in commercialising innovative technology, will be invaluable as we continue to advance our unique battery recycling technology in this rapidly growing market."

Andrew is a CPA and holds a Bachelor of Commerce and a Master of Accounting and brings over 15 years of experience and executive leadership, with a strong background in corporate finance and technology. He currently serves as the CEO of Procon Telematics Pty Ltd, where Andrew has been instrumental in commercialising and leading the international fleet asset management platform since 2011. Andrew is also a co-founder of Cobre Limited (ASX: CBE), a copper exploration and development company, where he serves as a Non-Executive Director, and previously held the role of Finance Director. His career also includes significant tenure with NAB's institutional bank, specialising in acquisition finance and institutional banking across Australia and China. Prior to NAB, Andrew worked at Wilsons Advisory and continues to advise and invest in early-stage ventures.

Authorised for release by the Board of Iondrive Limited.

Further Information

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Iondrive Limited: Company Profile

Iondrive is an emerging leader in battery recycling technology, listed on the Australian Securities Exchange (ASX ticker "ION"). The company's primary focus is on developing and commercialising innovative solutions for lithium battery recycling. Iondrive's Hydrometallurgical Battery Recycling project employs a patented, environmentally safe solvent to gently separate critical components from used batteries, providing a safer and more efficient alternative to traditional methods.

In addition to its battery recycling initiatives, Iondrive holds exclusive worldwide licenses from the University of Adelaide for next-generation battery technologies, including an enhanced performance non-flammable lithium-ion based battery and a low-cost, high cycle life water-based battery.

While the main emphasis is on battery technology, Iondrive also maintains a portfolio of exploration projects in South Korea, focusing on lithium. Backed by a first-class technical team, Iondrive is dedicated to advancing sustainable battery technologies and contributing to the circular economy in both Europe and Australia.