

## NOTICE UNDER SECTION 708A

This notice is provided by Iondrive Limited ("ION" or the "Company") (ASX: ION), under section 708A of the Corporations Act 2001 (Cth) (the Act).

The Company provides notice that, on 11 June 2024 it issued 118,571,320 fully paid ordinary shares in the Company, without disclosure to investors under Part 6D.2 of the Act.

This notice is provided under section 708A(5)(e) of the Act and accordingly as at the date of this notice:

1. the Company has complied with:
  - (a) the provisions of Chapter 2M of the Act as they apply to the Company;
  - (b) section 674 of the Act;
2. there is no information which is "excluded information" within the meaning of sections 708A(7) and 708A(8) of the Act which is required to be disclosed by the Company under section 708A(6)(e) of the Act.

*Authorised by the Chair of the Board*

### Further Information

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### Iondrive Limited: Company Profile

Iondrive is an emerging leader in battery recycling technology, listed on the Australian Securities Exchange (ASX ticker "ION"). The company's primary focus is on developing and commercialising innovative solutions for lithium battery recycling. Ion drive's Hydrometallurgical Battery Recycling project employs a patented, environmentally safe solvent to gently separate critical components from used batteries, providing a safer and more efficient alternative to traditional methods.

In addition to its battery recycling initiatives, Iondrive holds exclusive worldwide licenses from the University of Adelaide for next-generation battery technologies, including an enhanced performance non-flammable lithium-ion based battery and a low-cost, high cycle life water-based battery.

While the main emphasis is on battery technology, Iondrive also maintains a portfolio of exploration projects in South Korea, focusing on lithium. Backed by a first-class technical team, Iondrive is dedicated to advancing sustainable battery technologies and contributing to the circular economy in both Europe and Australia.