
ASX Announcement**13 June 2024****SCHEME MEETING – CHAIR’S ADDRESS AND PRESENTATION**

CSR Limited (“**CSR**” or the “**Company**”) refers to the proposed acquisition by Compagnie de Saint-Gobain (“**Saint-Gobain**”) of all of the issued shares in CSR, by way of a scheme of arrangement, as announced to the ASX on 26 February 2024, and the Scheme Booklet in relation to the Scheme released to the ASX on 26 April 2024.

Scheme Meeting

In accordance with ASX Listing Rule 3.13.3, attached to this announcement are the following documents to be presented at CSR’s Scheme Meeting being held today at 9.00am (Sydney time):

1. Chair’s address; and
2. Scheme Meeting presentation slides.

CSR Shareholders and their authorised proxies, attorneys or corporate representatives may attend, participate in and vote at the Scheme Meeting in person at Herbert Smith Freehills, Level 34, 161 Castlereagh Street, Sydney, NSW 2000 or online from their computer or mobile devices via the online platform at: <https://meetnow.global/M64W5LG>.

Further information in relation to the Scheme and how to participate and vote at the Scheme Meeting is set out in the Scheme Booklet (which includes the Notice of Scheme Meeting). CSR shareholders are encouraged to read the Scheme Booklet (including the Independent Expert’s Report) in full before making a decision on how to vote on the Scheme.

CSR will announce the voting results of the Scheme Meeting on the ASX shortly after the conclusion of the Scheme Meeting.

This announcement was authorised for release by the Board of Directors of CSR.

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Introduction and welcome from John Gillam, Chair of CSR Limited

Good morning everyone and welcome to the CSR Limited Scheme Meeting.

My name is John Gillam, and I am the Chair of the CSR Board of Directors and the Chair of this meeting. I am pleased to be with you today to Chair this important meeting which relates to the scheme of arrangement whereby all of the issued shares in CSR are proposed to be acquired by Compagnie de Saint-Gobain (which I will refer to during this meeting as Saint-Gobain).

Before we start, for those in the room could I please ask you to switch your mobile phone to silent. Please also note that the use of recording devices during this meeting is not permitted.

I begin today by acknowledging the Gadigal People of the Eora Nation, the Traditional Custodians of the land on which we meet today and pay our respects to Elders past and present. As this is a hybrid meeting, I recognise that many of us are on different lands of different Traditional Custodians, and I acknowledge all Traditional Custodians, and pay my respects to them and each of their elders past and present.

Quorum

This morning we are holding a scheme meeting for CSR. As it is now just past 9.00am (being the scheduled start time for the meeting) and I am advised that the necessary quorum is present, I declare the scheme meeting open.

We are conducting this scheme meeting as a hybrid meeting today, which is a combined in person and virtual meeting. I am conducting the meeting from the offices of Herbert Smith Freehills in the Sydney CBD and shareholders are attending here in person and also participating online. For those attending in person, in the event of an emergency, please follow the directions of the Herbert Smith Freehills and CSR teams.

For those of you joining online via the webcast, on your screen you will see the presentation slides. For those joining via the Computershare online meeting platform, it allows shareholders, proxy holders and guests to participate in the meeting online. Shareholders and proxy holders will have the ability to ask questions either orally or typed and to submit votes in real time. Whilst logged into the Computershare meeting platform, you can also access the Notice of Scheme Meeting and Scheme Booklet by selecting the documents icon.

The Notice of Scheme Meeting and Scheme Booklet which also contains the Independent Expert's Report was released to the ASX on 26 April 2024 and dispatched to shareholders on 2 May 2024. I will take those documents as read.

Purpose of this Scheme Meeting

Fellow shareholders, today is a significant day in the history of CSR. Today, shareholders are being asked to vote on a proposed scheme of arrangement under which Saint-Gobain would acquire all of the shares in CSR.

Introduction to CSR Directors

I would now like to introduce CSR's board members as well as the members of CSR's senior executive team that are here with us today.

Seated here with me in Sydney today is our Managing Director and Chief Executive Officer Julie Coates and Directors Penny Winn, Adam Tindall and Christy Boyce and our Company Secretary Jill Hardiman. Joining us virtually is Nigel Garrard.

Also, at the front here is CSR's Chief Financial Officer Sara Lom.

Procedural matters

Today's meeting will commence with an address from me, and we will then proceed to the vote on the Scheme Resolution, where there will be an opportunity to ask questions.

Before I commence my address, I will set out the details of the meeting and its operation.

How to vote

As set out in the Notice of Scheme Meeting, voting on today's resolution will be by poll, with votes lodged in person and online. On that basis I now declare the poll open and will keep the poll open so you can vote at any time during the meeting.

Following discussion on the resolution, proxy votes which have been cast on the resolution will be displayed on the screen.

Only eligible shareholders, a representative or attorney for an eligible shareholder, or a proxy for an eligible shareholder, are entitled to vote.

Any directed proxies that are not voted will automatically default to me, as Chair of the meeting, and I am required to vote these proxies as directed. Any proxies that are open and available to the Chair of the meeting will be voted in favour of the resolution.

Those voting today in person need to have obtained their voting card available to you when you registered. Shareholders or proxies in the room with pink voting cards or yellow non-voting cards are welcome to ask questions.

If you are eligible to vote at this meeting and are present in the room, you can mark your voting intention on the reverse side of the pink voting card and return your completed card to a Computershare representative as you leave the meeting. If you have difficulty completing your voting card, please raise your hand and a representative will assist you.

If you are participating in the meeting online, and have logged into the online platform, a voting icon will soon be displayed at the top of your device screen, if it hasn't already. Once you click this voting icon, the resolution will appear on your screen and you can select your voting option. To cast your vote, select one of the options. There is no need to hit a "submit" or "enter" button as the vote is automatically recorded and you will receive a vote confirmation notification on your screen. You can change your vote during the meeting, up until I declare the poll closed which will be at the end of question time. If you encounter any difficulties, please refer to the detailed online meeting guide available on CSR's website.

Please submit your vote any time from now until voting closes.

Glen Rogers from Computershare is the Returning Officer for the purposes of conducting and determining the results of the poll, the results of which will be announced to the ASX later today.

How to ask a question

The Notice of Scheme Meeting (which is attached to the Scheme Booklet), provided shareholders with information on how to participate, ask questions and vote at this Scheme Meeting.

For those of you attending the meeting here in person, once we come to question time you can ask a question by making your way to the microphone attendant, showing your pink or yellow admission card and providing your name and suburb.

For those attending online, questions can be submitted through the online meeting platform at any time from now until the time at which voting on the Scheme Resolution is closed. To ask a question, select the Q&A icon, select the topic from the drop-down menu and type your question in the text box at the bottom of the screen. Once you have finished typing, please press the send button to submit your question. To ask a verbal question, follow the instructions on the online meeting platform.

Please note that questions may be moderated to avoid repetition and, if questions are particularly lengthy, we may need to summarise them in the interests of time.

Depending on the question asked, I will either answer it myself or ask another of the CSR Directors or the members of the executive team here today to respond as appropriate. I may take questions on notice, if necessary.

I ask that shareholders restrict themselves to no more than two questions or comments and I encourage you to submit your questions as soon as you can.

If, despite the plans and contingencies made we have technology issues during the Scheme Meeting, a recording of the meeting will be made available on our website. In the event that the online meeting platform is not able to operate, I will advise at that time how the meeting will proceed taking into consideration the number of shareholders that may be impacted and the extent to which participation in the business of the meeting is affected.

Overview of the Scheme

Moving to the details of the Scheme.

On 26 February 2024, CSR announced it had entered into a Scheme Implementation Deed with Saint-Gobain under which Saint-Gobain agreed to acquire all of the issued shares in CSR at a cash price of \$9.00 per CSR Share. This followed an earlier announcement released to the ASX on 22 February 2024 that CSR had received a conditional, non-binding, indicative proposal from Saint-Gobain to acquire 100% of the shares in CSR for a cash price of \$9.00 per CSR Share. This proposal followed an earlier indicative offer and a period of negotiation, which included the provision of value impacting due diligence.

The proposed scheme of arrangement is outlined in detail in the Scheme Booklet that was released to the ASX on 26 April 2024 and dispatched to CSR Shareholders on 2 May 2024, in accordance with the orders of the Supreme Court of New South Wales issued on 26 April 2024.

If the Scheme proceeds, each CSR Shareholder is entitled to the Transaction Consideration of \$9.00 cash per CSR Share, which comprises:

- the Scheme Consideration of \$8.88 cash per share; and
- the CSR Permitted Dividend of \$0.12 cash per share (as announced to the ASX on 28 May 2024).

The CSR Permitted Dividend will be fully franked and the franking credits will represent additional value to those CSR Shareholders who are able realise a tax benefit from those franking credits and who are a CSR Shareholder on the CSR Permitted Dividend Record Date expected to be 7.00pm (Sydney time) on Monday, 24 June 2024.

The Transaction Consideration of \$9.00 per CSR Share values CSR's equity on a fully diluted basis at approximately \$4.3 billion and represents the following premia:

- a 33% premium to the closing share price of \$6.77 as at 20 February 2024, being the last trading day prior to media speculation regarding a possible change of control proposal for CSR;
- a 39% premium to the 3-month volume weighted average price (known as VWAP) to 20 February 2024;
- a 48% premium to the 6-month VWAP to 20 February 2024; and
- a 61% premium to the 12-month VWAP to 20 February 2024.

Reasons why you might vote for or against the Scheme

The Scheme Booklet sets out various reasons why CSR Shareholders may want to vote in favour of the Scheme and various reasons why they may want to vote against the Scheme. These are set out in detail in Section 1 of the Scheme Booklet and are also displayed on the current slide.

The Scheme Booklet contains further information, including details regarding the risks associated with the Scheme as well as the risks associated with Shareholders' continued investment in CSR.

Independent Expert's conclusion

The CSR Directors appointed Kroll Australia Pty Ltd as the Independent Expert to assess the merits of the Scheme. The Independent Expert has concluded that the Scheme is fair and reasonable and in the best interests of CSR Shareholders, in the absence of a Superior Proposal (as defined in the Scheme Booklet).

Additionally, following the release of CSR's YEM24 Financial Results to the ASX on 15 May 2024, the Independent Expert provided a letter to the CSR Directors which confirmed that CSR's YEM24 Financial Results do not change the Independent Expert's conclusion that the Scheme is fair and reasonable and in the best interest of CSR Shareholders, in the absence of a Superior Proposal.

The Independent Expert's full commentary in relation to the Scheme is contained in the Independent Expert's Report which is included in the Scheme Booklet.

CSR Directors' recommendation

The CSR Directors unanimously recommend that you vote in favour of the Scheme, in the absence of a Superior Proposal and subject to the Independent Expert continuing to conclude that the Scheme is fair and reasonable and in the best interest of CSR Shareholders.

Prior to this Scheme Meeting each CSR Director has instructed that any of the CSR Shares held or controlled by them be voted in favour of the Scheme in the absence of a Superior Proposal and the Independent Expert continuing to conclude that the Scheme is fair and reasonable and in the best interest of CSR Shareholders.

The interests of the CSR Directors in CSR Shares, including the interests of Julie Coates, Managing Director and CEO of CSR, are set out in section 9.1 of the Scheme Booklet. You should have regard to these interests when considering how to vote on the Scheme.

I can also confirm that as at the time of this meeting, no Superior Proposal has emerged and the CSR Directors are not aware of any Superior Proposal that is likely to emerge.

Status of conditions precedent

As announced by CSR to the ASX, Saint-Gobain received FIRB approval for the transaction on 11 June 2024.

The implementation of the Scheme remains subject to the following conditions precedent:

- approval of the Scheme Resolution by CSR Shareholders at the Scheme Meeting by the Requisite Majorities – which will be determined today; and
- approval of the Scheme by the Supreme Court of New South Wales at the second Court hearing, scheduled for next Tuesday, 18 June 2024.

The Scheme is also subject to other customary conditions precedent, which are described in detail in the Scheme Booklet, noting that the Scheme is not subject to any financing or due diligence conditions.

As at the time of today's meeting, the CSR Directors are not aware of any circumstances which would cause any of the other outstanding conditions not to be satisfied (or waived, if applicable).

Implementation timetable

If the Scheme is approved by CSR Shareholders today, the key events and the expected timing in relation to the approval and implementation of the Scheme are set out in the timetable shown on the current slide.

The Second Court hearing for approval of the Scheme is scheduled for Tuesday, 18 June 2024. If the Scheme is approved by the Court, the Effective Date and the last trading day in CSR Shares on the ASX is expected to be Wednesday, 19 June 2024.

If the Scheme is approved, it is then expected to be implemented on Tuesday, 9 July 2024.

Should the Scheme be approved, CSR Shareholders will receive the Transaction Consideration of \$9.00 cash per CSR share which will comprise:

- the Scheme Consideration of \$8.88 cash per CSR Share to be paid on the expected Implementation Date of Tuesday, 9 July 2024 to CSR Shareholders for CSR Shares held on the Scheme Record Date, which is expected to be 7.00pm (Sydney time) on Tuesday, 2 July 2024; and
- the CSR Permitted Dividend of \$0.12 cash per share to be paid on the expected CSR Permitted Dividend Payment Date of Monday, 1 July 2024 to CSR Shareholders for CSR Shares held on the CSR Permitted Dividend Record Date, which is expected to be 7.00pm (Sydney time) on Monday, 24 June 2024.

If the outstanding conditions precedent including Shareholder and Court approval are not satisfied, the Scheme will not proceed and CSR will continue to be listed on the ASX.

Scheme Resolution

We will now move to the formal business of this meeting.

We have one item of business to be considered today, namely the following resolution, as set out in the Notice of Scheme Meeting included in the Scheme Booklet:

“That, pursuant to and in accordance with the provisions of section 411 of the Corporations Act 2001 (Cth), the scheme of arrangement proposed between CSR Limited and the holders of its ordinary shares, as contained in and more particularly described in the scheme booklet of which the notice convening this meeting forms part, is agreed to (with or without alterations or conditions as approved by the Supreme Court of New South Wales to which CSR Limited and Compagnie de Saint-Gobain agree)”.

For the Scheme to proceed, votes “in favour of” the Scheme Resolution must be received from the Requisite Majorities of CSR Shareholders. As explained in the Scheme Booklet, the Requisite Majorities for the Scheme Resolution are:

- a majority in number (more than 50%) of CSR Shareholders, who are present and voting either in person or by proxy, attorney or, in the case of corporate shareholders, by corporate representative; and
- at least 75% of the total number of votes cast on the resolution to approve the Scheme by CSR Shareholders, who are present and voting either in person or by proxy, attorney or, in the case of corporate shareholders, by corporate representative.

Questions

I will now ask shareholders and proxyholders whether they have any questions regarding the Scheme Resolution.

Voting on the Scheme Resolution

I will now display the proxies for the resolution received prior to the meeting which are shown on the slide displayed.

The proxies received on the Scheme Resolution prior to the meeting were:

- 228,784,215 votes in favour from 4,579 CSR Shareholders;
- 3,242,275 votes undirected from 538 CSR Shareholders, noting I will vote undirected votes given to myself as Chair in favour of the resolution; and
- 3,254,961 votes against from 634 CSR Shareholders.

Ladies and gentlemen, that concludes the resolution and the business of the Scheme meeting. I now ask that for those of you in the room here today if you who haven't already completed your voting cards to please do so. Representatives of Computershare are available in the room to collect your voting cards.

For those of you who have joined online, please finalise your online votes now.

The final poll results will be released to the ASX and posted on the Company's website when they are available, which is expected to be later today.

Closure of the Scheme Meeting

I now declare the Scheme Meeting of CSR closed, subject to the conduct and conclusion of the poll.

Scheme Meeting

Thursday 13 June 2024



Agenda

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Introduction and procedural matters



Introduction to the Board of Directors



John Gillam
Chair & Non-Executive Director



Christy Boyce
Non-Executive Director



Nigel Garrard
Non-Executive Director



Adam Tindall
Non-Executive Director



Penny Winn
Non-Executive Director



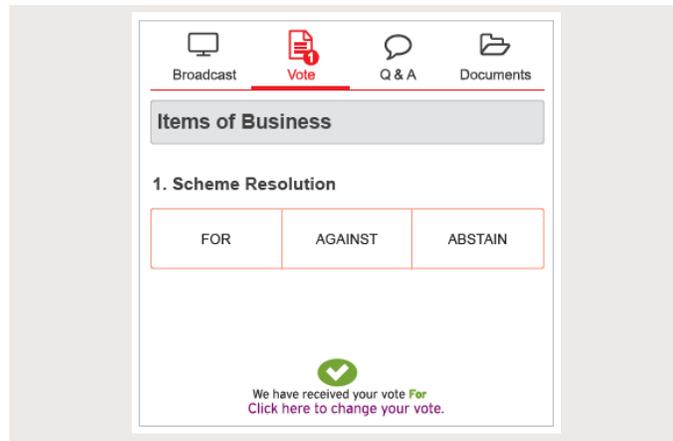
Julie Coates
Managing Director & CEO

Procedural matters – online attendance

Shareholders may participate and vote online at the Scheme Meeting <https://meetnow.global/M64W5LG>

To vote online, you will need your SRN or HIN and your registered postcode or country of residence (if outside Australia)

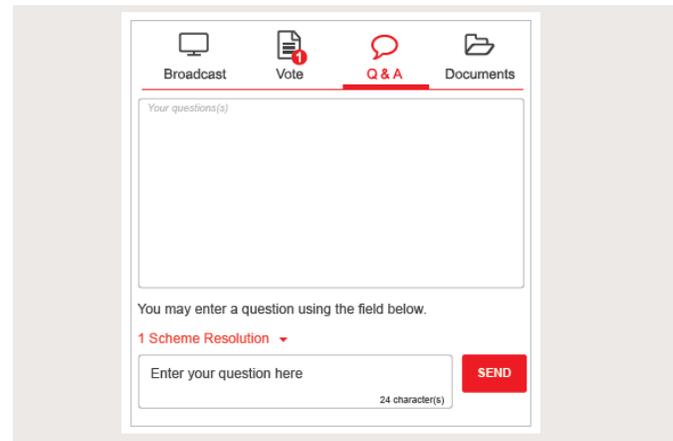
How to vote



The screenshot shows the 'Vote' tab selected in the top navigation bar. Below the navigation bar, there is a section titled 'Items of Business' with a sub-section '1. Scheme Resolution'. Underneath, there are three buttons: 'FOR', 'AGAINST', and 'ABSTAIN'. At the bottom, a green checkmark icon is displayed with the text: 'We have received your vote For. Click here to change your vote.'

- When the Chair declares the poll open, the Vote icon and the voting options will appear on your screen.
- To vote, select either For, Against or Abstain.
- A green tick will be displayed to confirm your vote.
- To change your vote, click on the link below the green tick at any time until the poll is closed.

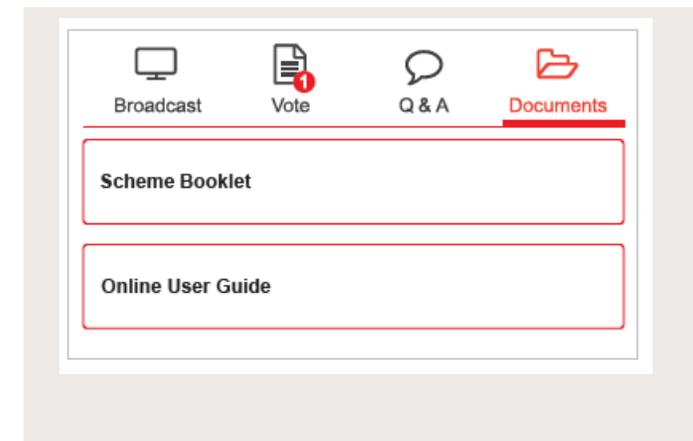
How to ask a question



The screenshot shows the 'Q & A' tab selected in the top navigation bar. Below the navigation bar, there is a text input field labeled 'Your question(s)'. Below the field, there is a dropdown menu currently set to '1 Scheme Resolution'. At the bottom, there is a text input field labeled 'Enter your question here' with a character count of '24 character(s)' and a red 'SEND' button.

- To ask a written question select the Q&A icon.
- Select the topic your question relates to from the drop-down list.
- Type your question in the text box and **press** the send button.
- To ask a verbal question follow the instructions below the broadcast window.

How to view documents



The screenshot shows the 'Documents' tab selected in the top navigation bar. Below the navigation bar, there are two document thumbnails: 'Scheme Booklet' and 'Online User Guide'.

- To view meeting documents, select the Documents icon and choose the document you wish to view.

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Scheme overview

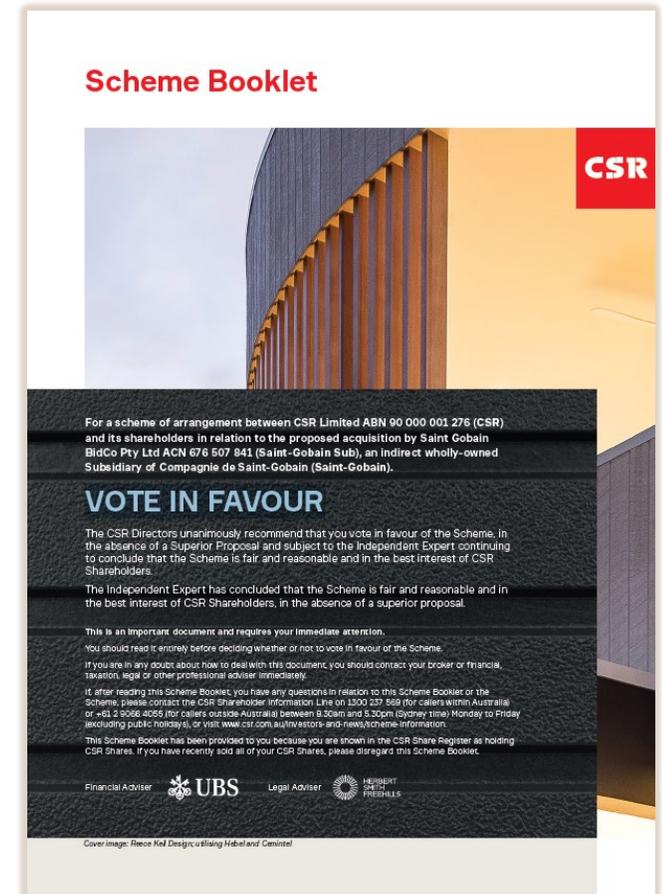


Overview of the Scheme

- On 26 February 2024, CSR announced that it had entered into a Scheme Implementation Deed with Saint-Gobain, for the acquisition of all the issued shares in CSR by way of scheme of arrangement.
- If the Scheme is implemented, and provided you hold CSR Shares on both the Scheme Record Date (Tuesday, 2 July 2024) and the CSR Permitted Dividend Record Date (Monday, 24 June 2024), CSR Shareholders will receive the Transaction Consideration of \$9.00 cash per CSR Share held, comprised of the Scheme Consideration of \$8.88 cash per CSR Share and the CSR Permitted Dividend of \$0.12 cash per CSR Share.
- The Transaction consideration of \$9.00 cash per CSR share values CSR's equity on a fully diluted basis at approximately \$4,319 million¹ and represents a premium of:
 - 33% to the closing price on 20 February 2024²;
 - 39% to the 3-month volume-weighted-average price to 20 February 2024;
 - 48% to the 6-month volume-weighted-average price to 20 February 2024; and
 - 61% to the 12-month volume-weighted-average price to 20 February 2024

Note:

- ¹ Assumes 479,924,432 shares. This assumes 477,383,587 shares and the vesting of 2,923,022 performance rights by the issue of new shares after allowing for 382,177 shares held by CSR Share Plan Pty Limited to be utilised to satisfy the vesting of 382,177 performance rights.
- ² Closing share price of \$6.77 as at 20 February 2024, which is the last trading day prior to media speculation regarding a possible change of control proposal for CSR.



Reasons why you might vote for or against the Scheme

Reasons to vote for the Scheme	Reasons to vote against the Scheme
<ul style="list-style-type: none">✓ The Transaction Consideration represents an attractive premium relative to recent and long-term historical trading prices of CSR Shares prior to (and including) 20 February 2024 and an attractive acquisition multiple	<ul style="list-style-type: none">✗ You may disagree with the CSR Directors' unanimous recommendation and the Independent Expert's conclusion
<ul style="list-style-type: none">✓ The CSR Directors unanimously recommend that you vote in favour of the Scheme, in the absence of a Superior Proposal and subject to the Independent Expert continuing to conclude that the Scheme is fair and reasonable and in the best interest of CSR Shareholders	<ul style="list-style-type: none">✗ You may prefer to participate in the future financial performance of the CSR business
<ul style="list-style-type: none">✓ The Independent Expert has concluded that the Scheme is fair and reasonable and in the best interest of CSR Shareholders, in the absence of a superior proposal	<ul style="list-style-type: none">✗ You may believe it is in your best interests to maintain your current investment and risk profile
<ul style="list-style-type: none">✓ Implementation of the Scheme would mean that CSR Shareholders receive a certain cash price for their investment in CSR and will avoid the ongoing risks and uncertainties associated with their investment in CSR	<ul style="list-style-type: none">✗ You may believe that there is potential for a Superior Proposal to emerge
<ul style="list-style-type: none">✓ The CSR Share price will continue to be subject to market volatility and may fall in the near-term if the Scheme is not implemented and in the absence of a Superior Proposal	<ul style="list-style-type: none">✗ The tax consequences of transferring your CSR Shares pursuant to the Scheme may not be attractive to you¹
<ul style="list-style-type: none">✓ Since announcement of the Scheme, no Superior Proposal has emerged	
<ul style="list-style-type: none">✓ Brokerage charges will not apply to the transfer of your CSR Shares	

Note:

¹ CSR shareholders should consult with their own independent taxation advisers regarding the tax implications of the Scheme.

Independent Expert's conclusion

- The CSR Directors appointed Kroll Australia Pty Ltd as the Independent Expert to assess the merits of the Scheme.
- The Independent Expert has **concluded that the Scheme is fair and reasonable and in the best interest of CSR Shareholders**, in the absence of a superior proposal.
- The Independent Expert provided a letter to the CSR Directors on 15 May 2024 which confirmed that CSR's YEM24 Financial Results does not change its conclusion in relation to the Scheme.

CSR Directors' recommendation

- **The CSR Directors unanimously recommend that you vote in favour of the Scheme**, in the absence of a Superior Proposal (as defined in the Scheme Booklet) and subject to the Independent Expert continuing to conclude that the Scheme is fair and reasonable and in the best interest of CSR Shareholders.
- Prior to this Scheme Meeting each CSR Director has instructed that any of the CSR Shares held or controlled by them be voted in favour of the Scheme in the absence of a Superior Proposal and the Independent Expert continuing to conclude that the Scheme is fair and reasonable and in the best interest of CSR Shareholders.
- The interests of the CSR Directors in CSR Shares, including the interests of Julie Coates, Managing Director and CEO of CSR, are set out in section 9.1 of the Scheme Booklet. CSR Shareholders should have regard to these interests when considering how to vote on the Transaction.
- No Superior Proposal has emerged, and the CSR Directors are not aware of any Superior Proposal that is likely to emerge.

Status of conditions precedent

Implementation of the Scheme remains subject to the following conditions precedent:

- approval of the Scheme Resolution by CSR Shareholders at the Scheme Meeting by the Requisite Majorities – which will be determined today; and
- approval of the Scheme by the Supreme Court of New South Wales at the second Court hearing.

The Scheme is also subject to other customary conditions precedents, which are described in detail in the Scheme Booklet, noting that the Scheme is not subject to any financing or due diligence conditions.

As announced by CSR to the ASX, FIRB approval for the transaction was received by Saint-Gobain on 11 June 2024.

Implementation timetable¹

Event	Expected time and date (Sydney time)
Scheme Meeting for CSR Shareholders to vote on the Scheme	9.00am on Thursday, 13 June 2024 (this meeting)
IF THE SCHEME IS APPROVED BY CSR SHAREHOLDERS	
Court hearing to approve the Scheme (Second Court Date)	9.30am on Tuesday, 18 June 2024
Effective Date Court order lodged with ASIC and announcement to ASX Last day of trading in CSR Shares – CSR Shares will be suspended from trading on the ASX from close of trading	Wednesday, 19 June 2024
CSR Permitted Dividend Ex Date If you acquire CSR Shares on or after this date, you will not be entitled to any CSR Permitted Dividend in respect of those CSR Shares	Friday, 21 June 2024
CSR Permitted Dividend Record Date For determining entitlements to the CSR Permitted Dividend	7.00pm on Monday, 24 June 2024
CSR Permitted Dividend Payment Date Provision of the CSR Permitted Dividend to CSR Shareholders	Monday, 1 July 2024
Scheme Record Date For determining entitlements to Scheme Consideration	7.00pm on Tuesday, 2 July 2024
Implementation Date Provision of Scheme Consideration to CSR Shareholders	Tuesday, 9 July 2024

Note:

¹ All times and dates in the above timetable are references to the time and date in Sydney, Australia and all such times and dates are subject to change. Any changes will be announced by CSR to the ASX.

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Scheme Resolution



Scheme Resolution

To consider and, if thought fit, to pass the following resolution in accordance with section 411(4)(a)(ii) of the Corporations Act:

“That, pursuant to and in accordance with the provisions of section 411 of the Corporations Act 2001 (Cth), the scheme of arrangement proposed between CSR Limited and the holders of its ordinary shares, as contained in and more particularly described in the scheme booklet of which the notice convening this meeting forms part, is agreed to (with or without alterations or conditions as approved by the Supreme Court of New South Wales to which CSR Limited and Compagnie de Saint-Gobain agree)”.

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Questions



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Voting on the Scheme Resolution



Voting on the Scheme Resolution

Proxy Results

Vote Direction	Number of votes cast	% of votes cast	Number of CSR Shareholders	% of CSR Shareholders
IN FAVOUR	228,784,215	97.23	4,579	79.62
OPEN	3,242,275	1.38	538	9.35
AGAINST	3,254,961	1.39	634	11.03
TOTAL	235,281,451	100.00	5,751	100.00
ABSTAIN	178,127		49	
Requisite Majorities for Scheme Resolution to be passed	At least 75%		More than 50%	

Closure of Scheme Meeting

