

# SRJ secures A\$1.3m order in Malaysia as expansion into Indonesia commences

## HIGHLIGHTS

- **Significant follow-on order of SRJ's leading products secured with EFTECH**
- **Replenishment purchase order valued at A\$1.3m (USD\$830k)**
- **Exclusivity commitment for Indonesia follows successful growth in Malaysia**

SRJ Technologies (ASX:SRJ; "SRJ" or "the Company") is pleased to announce a significant follow-on purchase order has been secured with EFTECH International SDN BHD ("EFTECH") for SRJ products and services for operators across Malaysia.

The replenishment order is valued at A\$1.3m (USD\$830k) for further asset integrity product solutions, following EFTECH's successful delivery of SRJ's product to its clients.

Additionally, EFTECH is activating exclusivity rights for the Indonesian region, which has a significant volume of aging assets and will benefit from the use of SRJ's products, coupled with EFTECH's services.

It is proposed that the licensing agreement for Indonesia, which is yet to be signed, will be in line with the existing agreement for Malaysia signed in May 2023.

This recent development marks yet another strong step forward in SRJ's strategic growth journey and reinforces the Company's position as a leading, trusted provider in the market.

As part of the existing licence agreement EFTECH also share 10% of the revenues generated from any rental of the Company's BoltEx® products with SRJ.

The replenishment order is subject to SRJ's standard terms and conditions.

### Comments from Chief Executive Officer Alexander Wood:

*"To secure yet another follow-on order from EFTECH is testament to the value we bring to our partners and the confidence they have in our solutions.*

*"In requesting the commitment for Indonesia, EFTECH has also displayed its confidence in SRJ's ability to meet market demand in the wider region.*

*"We look forward to growing this partnership further, both in this new territory and others."*

– Ends –

*This announcement has been authorised for release by the CEO.*

FOR FURTHER INFORMATION PLEASE CONTACT

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## ABOUT SRJ TECHNOLOGIES

SRJ Technologies provides specialised engineering services and containment management solutions, elevating customer's integrity management performance.

We see real value in offering a wider range of asset integrity consulting services helping our customers to better understand the operational risks and where best to focus resource to minimise these risks.

SRJ's range of industry accredited products are designed to maintain and assure the integrity of pressure containment systems and therefore play an important role in the overall integrity of operating facilities.

Using pre-qualified service providers and manufacturers local to customer, SRJ is geolocation flexible and able to deliver a range of high quality, agile and cost-conscious solutions globally.

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