



ASX Release

WOTSO invests in its own flex space management platform, Hamlet

Recognising that the right tech is a modern business essential, WOTSO has invested in building its own flex space management platform.

Jessie Glew, CEO of WOTSO, said "we trialled a number of other co-working operating platforms over the years and found them overly complicated, with too many functions we didn't need".

Running out of options, WOTSO decided to change tack and back one of its original WOTSO Bondi members, Livmore (which has experience installing well-known flex space management systems for clients), to build a new operational management system.

Following 2 years of development, Hamlet was born, a name that references the small village and community every co-working space becomes.



James Brouard from Hamlet at WOTSO Sunshine Coast

WOTSO recognises the importance of providing a seamless technology experience for its members. Through the Hamlet platform customers can purchase a day pass, meeting room and virtual office, like online groceries. From an operational perspective, Hamlet's automation liberates staff from mundane administrative tasks, enabling them to focus on customer service and value-add initiatives.

Glew adds, "the benefit of building your own platform is that we have been able to develop a product that catered to our initial requirements, and then adapt it to suit the evolving needs of WOTSO.

"At the outset, Hamlet was developed to include our 'must haves', and as WOTSO has grown, we have added on features to provide a full-service offering".

WOTSO now holds a 40 per cent stake in Hamlet and, after two years of road testing, the platform has been commercialised for use by other flex space operators, with just shy of 60 different co-working locations now on the platform. "What is so exciting is that Hamlet was borne out of our necessity to source a suitable management system, and it now has the potential to provide an alternate revenue stream for WOTSO" says Jessie.

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Authorised for lodgement by Agata Ryan, Company Secretary