

13 June 2024

Auswide Bank Prices Tier 2 Subordinated Debt FRN Issuance

Auswide Bank Ltd (ASX: ABA) advises that it has priced a Tier 2 Subordinated Debt FRN Issuance.

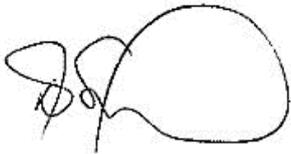
The \$20m Subordinated Debt Issued was oversubscribed at a margin of 340 basis points over the relevant BBSW.

The notes were issued in the capital markets under the bank's existing Debt Issuance Program, with Laminar Capital acting as Lead Manager.

Doug Snell, Managing Director of Auswide Bank, said he is pleased with the demand for the bank's Tier 2 Capital Issuance.

"This issue strengthens our capital position further and will assist in growing our housing and consumer loan portfolios."

Authorised by:



Doug Snell
Chief Executive Officer/Managing Director
+61 0414 887 659
dsnell@auswidebank.com.au

For more information:

Bill Schafer BCom CA
Chief Financial Officer and Company Secretary
+61 7 4150 4075
bschafer@auswidebank.com.au

Mark McKendry BSc CAIA
Group Treasurer
+61 0457 005 715
mmckendry@auswidebank.com.au

Small things. Big difference.

About Auswide Bank Ltd

Auswide Bank became Australia's tenth and Queensland's third Australian owned bank, listed and trading on the ASX, on April 1, 2015. The company had operated as a building society since 1966.

Auswide Bank has an Australian Credit Licence and an Australian Financial Services Licence issued by ASIC and is an Authorised Deposit-taking Institution prudentially supervised by the Australian Prudential Regulation Authority.

Auswide Bank offers Australians an extensive range of personal and business banking products and services issued directly or in partnership with leading service providers via an omni-channel distribution strategy which includes branches, strategic relationships and online and digital channels.

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