

Monash Investors – Results of Merger Meeting

The Trust Company (RE Services) Limited (ACN 003 278 831; AFSL 235150) (**Perpetual**) as responsible entity for the Monash Investors Small Companies Trust (Hedge Fund) (ARSN 642 280 331) (**MAAT**) (ASX: MAAT) is pleased to announce that at the unitholder meeting held today (**Merger Meeting**), MAAT unitholders approved by special resolution amendments to the constitution of MAAT to enable the implementation of the trust scheme under which Perpetual as responsible entity for the Monash Investors Small Companies Fund (ARSN 606 855 501) (**MAIF**) (or its custodian or nominee) will acquire all of the issued units in MAAT (**Merger**).

Voting results of New Merger Meeting

The resolution to amend the constitution of MAAT to implement the Merger (**Merger Resolution**), as set out in the notice of the Merger Meeting and explanatory memorandum dated 15 May 2024 (**Merger Booklet**) was approved by special resolution of MAAT unitholders at the Merger Meeting held earlier today.

A detailed report of the proxies received and votes cast in respect of the Merger Resolution is attached to this announcement.

Next steps

Perpetual as responsible entity for MAAT is arranging to lodge with ASIC the supplemental deed amending the constitution of MAAT in accordance with the Merger Resolution. The Merger will take effect on and from the lodgement of the supplemental deed with ASIC.

If there is no Court or governmental opposition to the Merger, it is also expected that MAAT units will be suspended from trading on the ASX AQUA market from close of trading today, 13 June 2024 before its admission to trading status on the ASX is revoked on the Implementation Date (being on or about 21 June 2024 and the date on which payment of the consideration units in MAIF will be made to MAAT unitholders).

The key dates for implementation of the Merger are set out below:

Indicative date and time	Event
12.01am on 13 June 2024	Exchange Ratio Calculation Date - the date on which the exchange ratio for the purpose of determining the number of MAIF Class A units to be issued for each MAAT unit on the Implementation Date will be calculated
Close of trading on 13 June 2024	Suspension Date - MAAT units will be suspended from trading on the ASX AQUA market
7.00 pm on 18 June 2024	Merger Record Date - date for determining entitlements to the Merger consideration
21 June 2024	Implementation Date - date on which payment of the consideration to MAAT unitholders will occur and admission to trading status of MAAT on the ASX will be revoked

Monash Investors Small Companies Trust (Hedge Fund) (ASX: MAAT)

30 August 2024	End Date - the last date by which the Merger must be implemented (unless MAAT RE and MAIF RE agree to extend the End Date)
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All times and dates in the table above are indicative only and, among other things, are subject to the satisfaction of all outstanding Conditions under the Merger Implementation Deed.

Any changes to the above indicative timetable will be announced to ASX and notified on MAAT's website.

Unless otherwise indicated, capitalised terms used in this announcement have the meaning given to them in the Merger Booklet.

For questions relating to the merger, please contact

E: contactus@monashinvestors.com

Please include your phone number if you would like to be contacted by a representative of Monash Investors.

Questions regarding the number of units you hold, how to vote at the Meeting or how to lodge the Proxy Form should be directed to the unit registry (Apex Fund Services).

For Unit Registry enquiries, please contact

Apex Fund Services

P: 1300 133 451 (in Australia)

+61 2 8259 8888 (international)

E: registry@apexgroup.com

For all business development enquiries, please contact

Cameron Harris (acting on behalf of Monash Investors)

E: cameron@gsmcapital.com.au

M: +61 400 248 435

This notice has been authorised for release by The Trust Company (RE Services) Limited (ABN 45 003 278 831, AFSL 235150) as the responsible entity of the Monash Investors Small Companies Trust (Hedge Fund) (ARSN 642 280 331).

For more information about MAAT or MAIF (including the investment strategy), please refer to the Monash Investors website at www.monashinvestors.com. You can also [subscribe to our updates here](#).

This notice has been prepared by Monash Investors Pty Limited (ACN 153 180 333, AFSL No. 417201), as investment manager for the Monash Investors Small Companies Trust (Hedge Fund) (ARSN 642 280 331) (**Fund**). This notice contains general information only and is not intended to provide you with financial advice. This notice has been prepared without taking into account your objectives, financial situation or needs. You should consider whether the information is suitable for your circumstances and for further information on the Fund please refer to the PDS together with the Target Market Determination (**TMD**) which are available at www.monashinvestors.com/maat/

Monash Investors Small Companies Trust (Hedge Fund) (ASX: MAAT)

Merger Meeting Results Report

At the Merger Meeting, MAAT unitholders cast the following votes in respect of the Merger Resolution:

	Units voted by proxy	Units voted in person	Total units voted	Percentage of votes cast
FOR	960,652	8,143	968,795	100%
AGAINST	0	0	0	0%
ABSTAIN	0	0	0	0%

With 100% of votes cast being in favour the Merger Resolution, the Merger Resolution was passed as a special resolution at the Merger Meeting.