



14 June 2024

APPOINTMENT OF LEAD MANAGER

Capitalised terms used but not defined in this announcement have the meanings given to them in the Offer Booklet.

Dateline Resources Limited (**Dateline** or the **Company**) is pleased to announce that it has appointed independent full-service broking firm Mahe Capital Pty Ltd (AFS Licence 517246) (**Lead Manager**) to manage the Company's recently announced partially underwritten non-renounceable rights issue offer to raise up to approximately \$4.2 million (**Rights Issue**).

The Lead Manager will manage the Rights Issue on behalf of the Company and will also seek to place any New Shares that were offered to but that were not taken up by Eligible Shareholders under the Rights Issue (**Shortfall Placement**).

Under the terms of the mandate agreed between the Company and the Lead Manager, the Company has agreed to pay the Lead Manager a fee based on the total amount raised under the Rights Issue and under the Shortfall Placement¹.

The mandate referred to above also contains a number of representations and warranties by and undertakings from the Company in favour of the Lead Manager that are considered to be standard for a fundraising mandate of this nature.

The Company has also agreed to indemnify the Lead Manager and its related bodies corporate against any losses incurred by the Lead Manager and its related bodies corporate in connection with the Rights Issue.

Offer Booklet

Further details of the Rights Issue and other information described in this announcement (including in relation to the appointment of the Lead Manager) are set out in the offer booklet for the Rights Issue (**Offer Booklet**), a copy of which will be sent to Eligible Shareholders (together with a personalised Entitlement and Acceptance Form) on or about 19 June 2024².

Please note that the pro forma balance sheet set out in Schedule 2 of the version of the Offer Booklet lodged on ASX on 11 June 2024 should be disregarded and replaced with the balance sheet set out below. The Offer Booklet sent to Shareholders on 19 June 2024 will include a copy of the updated pro forma balance sheet.

This announcement has been approved by the Company's Board of Directors.

Stephen Baghdadi
Managing Director

¹ The Lead Manager will also be entitled to receive 1 unquoted option for every 2 New Shares issued under the Shortfall Placement. Each option, which will be exercisable into a New Share, will be able to be exercised for \$0.02 at any time on or before 5 July 2024.

² A copy of the revised Offer Booklet will also be released on ASX on 19 June 2024.



About Dateline Resources

Dateline Resources Limited (ASX: DTR) is an Australian publicly listed company focused on mining and exploration in North America. The Company owns 100% of the Colosseum Gold-REE Project in California.

The Colosseum Gold Mine is located in the Walker Lane Trend in East San Bernardino County, California. On June 6, 2024, the Company announced to the ASX that the Colosseum Gold mine has a JORC-2012 Mineral Resource Estimate of 27.1Mt @ 1.23g/t Au for 1,101,000oz. Of the total Mineral Resource, 455koz @ 1.47g/t Au (41.3%) are classified as Measured, 281koz @ 1.21g/t Au (25.5%) as Indicated and 365koz @ 1.1g/t Au (33.2%) as Inferred.

The Colosseum is located less than 10km north of the Mountain Rare Earth mine. Work has commenced on identifying the source of the mantle derived rocks that are associated with carbonatites and are located at Colosseum.

Forward-Looking Statements

This announcement may contain “forward-looking statements” concerning Dateline Resources that are subject to risks and uncertainties. Generally, the words “will”, “may”, “should”, “continue”, “believes”, “expects”, “intends”, “anticipates” or similar expressions identify forward-looking statements. These forward-looking statements involve risks and uncertainties that could cause actual results to differ materially from those expressed in the forward-looking statements. Many of these risks and uncertainties relate to factors that are beyond Dateline Resources’ ability to control or estimate precisely, such as future market conditions, changes in regulatory environment and the behaviour of other market participants. Dateline Resources cannot give any assurance that such forward-looking statements will prove to have been correct. The reader is cautioned not to place undue reliance on these forward-looking statements. Dateline Resources assumes no obligation and does not undertake any obligation to update or revise publicly any of the forward-looking statements set out herein, whether as a result of new information, future events or otherwise, except to the extent legally required.

PRO FORMA BALANCE SHEET

DATELINE RESOURCES LIMITED
PRO FORMA
CONSOLIDATED BALANCE SHEET

	31-Dec-23	Rights Issue 100% Take Up	PRO FORMA BALANCE 100% Take Up	Rights Issue 0% Take Up	PRO FORMA BALANCE 0% Take Up
	\$	\$	\$	\$	\$
Current Assets					
Cash & cash equivalents	536,176	3,160,270	3,696,446	587,523	1,123,699
Trade & other receivables	63,455	-	63,455	-	63,455
Financial assets	1,104,867	-	1,104,867	-	1,104,867
Total Current Assets	<u>1,704,498</u>	<u>3,160,270</u>	<u>4,864,768</u>	<u>587,523</u>	<u>2,292,021</u>
Non-Current Assets					
Investments	437,276	-	437,276	-	437,276
Plant & equipment land & buildings	453,380	-	453,380	-	453,380
Exploration & evaluation expenditure	6,853,950	-	6,853,950	-	6,853,950
Financial assets	1,170,372	-	1,170,372	-	1,170,372
Total Non-Current Assets	<u>8,914,978</u>	<u>-</u>	<u>8,914,978</u>	<u>-</u>	<u>8,914,978</u>
TOTAL ASSETS	<u>10,619,476</u>	<u>3,160,270</u>	<u>13,779,746</u>	<u>587,523</u>	<u>11,206,999</u>
Current Liabilities					
Trade & other payables	400,562	-	400,562	-	400,562
Financial liabilities to related parties	3,387,920	(837,523)	2,550,397	(837,523)	2,550,397
Short term loans	821,062	(162,477)	658,585	(162,477)	658,585
Total Current Liabilities	<u>4,609,544</u>	<u>(1,000,000)</u>	<u>3,609,544</u>	<u>(1,000,000)</u>	<u>3,609,544</u>
TOTAL LIABILITIES	<u>4,609,544</u>	<u>(1,000,000)</u>	<u>3,609,544</u>	<u>(1,000,000)</u>	<u>3,609,544</u>
NET ASSETS	<u>6,009,932</u>	<u>4,160,270</u>	<u>10,170,202</u>	<u>1,587,523</u>	<u>7,597,455</u>
Equity attributable to the equity holders of the Company					
Contributed equity	63,586,913	4,160,270	67,747,183	1,587,523	65,174,436
Reserves	4,226,999	-	4,226,999	-	4,226,999
Accumulated losses	(61,803,980)	-	(61,803,980)	-	(61,803,980)
TOTAL EQUITY	<u>6,009,932</u>	<u>4,160,270</u>	<u>10,170,202</u>	<u>1,587,523</u>	<u>7,597,455</u>

The pro forma balance sheet set out above shows the expected impact of the Rights Issue on the Company to give Eligible Shareholders information on the Company's pro forma assets and liabilities. The pro forma balance sheet is presented in an abbreviated form, insofar as it does not include all the disclosures required by Australian (or international) Accounting Standards applicable to annual financial statements. The pro forma balance sheet is based off the Company's financial statements for the half year ended 31 December 2023 and has been prepared on the basis of the Company's normal accounting policies. The pro forma balance sheet is not intended to represent the Company's actual financial position on completion of the Rights Issue and should be read together with the Company's periodic and continuous disclosures.