

ASX Release (ASX Code: LHM)**14 June 2024**

BARRY PARADE PROJECT UPDATE

Land & Homes Group Limited provides the following update for its Barry Parade Project (Project)

As previously disclosed, the Company has been evaluating the ongoing feasibility of the Project with the cost of production being the major consideration. It has become clear that costs associated with the Project are unlikely to materially reduce in the short term to the levels used in the initial economic modelling of the Project.

Therefore, the Board of the Company has made a decision to seek expressions of interest for the sale of the freehold land associated with the Project in the short term. No decision has been made on the Project's future however it was deemed prudent to explore market demand for a potential sale whilst considering all options for the Project.

An agent has been appointed who will undertake a 5-week marketing campaign to solicit expressions of the interest for the Project. Any expression of interest will be subject to shareholder and or regulatory approvals that may be required.

Further updates will be provided as and when required.

Authorised for release by the Board.

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