Rule 3.19A.2

# **Appendix 3Y**

# **Change of Director's Interest Notice**

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity Papyrus Australia Ltd	
<b>ABN</b> 63 110 868 409	

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Al Jawhari
Date of last notice	14 June 2024

#### Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder)  Note: Provide details of the circumstances giving rise to the relevant interest.	Abdelshafel Ingy & Aljawhari Mohamed Alaa <al fund="" jawhari="" superannuation=""></al>
Date of change	12 June 2024
No. of securities held prior to change	Nil Unlisted Options
Class	Unlisted Options
Number acquired	12,000,000
Number disposed	Nil

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<sup>+</sup> See chapter 19 for defined terms.

Value/Consideration  Note: If consideration is non-cash, provide details and estimated valuation	Tranche 1 – 6,000,000 unlisted options exercisable at 2 cents per option expiring in 2 years from issue date.
	Tranche 2 – 6,000,000 unlisted options exercisable at 4 cents per option expiring in 4 years from issue date.
	Estimated value of the total options is \$156,000
No. of securities held after change	12,000,000 unlisted options
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buyback	Issue of securities following appointment as Executive Director

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Nil
Nature of interest	
Name of registered holder	
(if issued securities)	
Date of change	
No. and class of securities to which	
interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration  Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

## Part 3 – \*Closed period

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 $<sup>\</sup>boldsymbol{+}$  See chapter 19 for defined terms.

Were the interests in the securities or contracts detailed	No
above traded during a +closed period where prior written	
clearance was required?	
If so, was prior written clearance provided to allow the	
trade to proceed during this period?	
If prior written clearance was provided, on what date was	
this provided?	

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<sup>+</sup> See chapter 19 for defined terms.