

ASX ANNOUNCEMENT

17 June 2024



Performance Rights Conversion

Maronan Metals Limited (ASX: MMA) ("**Maronan Metals**" or "**the Company**") advises that Red Metal Limited (ASX: RDM) ("**RDM**") have provided notice to convert their remaining 4,000,000 Performance Rights. Each Performance Right is convertible into one fully paid ordinary share in the Company ("**Share**") and the 4,000,000 Shares have been issued on 17 June 2024.

The Performance Right milestones were previously satisfied and announced to the ASX on 2 January 2024 (MMA: Satisfaction of Performance Rights Milestones & Conversions).

An Appendix 2A applying for quotation of the Shares will be released to the ASX immediately following this announcement.

The Shares have been issued under Exception 9 of ASX Listing Rule 7.1 and the Company has not utilised its existing placement capacity available under the Listing Rules.

-ENDS-

This announcement was authorised by the Board of Maronan Metals Limited.

For further information on the Company, please visit: maronanmetals.com.au

CONTACT

Richard Carlton

Managing Director

+61 402 298 029

richard.carlton@maronanmetals.com.au

Ian Gebbie

Company Secretary

+61 431 272 148

info@maronanmetals.com.au