

## CAPRAL ASX ANNOUNCEMENT

# Capral acquires Apple Aluminium in Brisbane

Monday, 17 June 2024

Capral (ASX:CAA) today announced the acquisition of Apple Aluminium in Brisbane, a strategic move aimed at expanding market reach and enhancing operational capabilities. This acquisition, although relatively small with annual sales of around \$12 million, aligns with Capral's strategy to strengthen its market presence through targeted acquisitions and strategic investments. Integrating Apple Aluminium into the Capral distribution network delivers benefits for customers, employees, and stakeholders.

Apple Aluminium, established in 1983 by Frank McLean, is known within Brisbane for its exceptional customer service. Over its 40-year history, Apple Aluminium has grown across multiple industries, offering advanced services like industrial light fabrication and CNC machinery.

Capral plans to leverage Apple Aluminium's established market position, skilled workforce, and strong customer relationships to enhance its service offerings in Brisbane. This strategic acquisition is expected to yield synergies, enabling Capral to deliver greater value through improved logistics, prefabrication services, and enhanced customer support to local manufacturers.

Tony Dragicevich, Capral Aluminium CEO and Managing Director expressed enthusiasm for the acquisition, stating, "*This acquisition represents a strategic move to expand our market presence and strengthen our operational capabilities in Brisbane. Apple Aluminium has built a strong reputation for quality and service, values that parallel Capral's. This acquisition aligns with Capral's long-term strategy of growth through strategic acquisitions and continuous improvement. We look forward to working with the experienced Apple Aluminium team as we transition the business into our distribution network.*"

Subject to completion conditions, the acquisition is planned to complete late July 2024.

Approved and authorised for release by Capral's Managing Director.

For further information please contact:

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Yours faithfully,



**Tertius Campbell**  
Company Secretary

