



ASX ANNOUNCEMENT

FOR IMMEDIATE RELEASE TO THE MARKET

PPK Group Limited – ASX Code: PPK

Monday, 17 June 2024

Decision on relief in court proceedings

Further to the updates of 30 August 2023 and 9 February 2024, PPK Group Limited (ASX: PPK) advises that it has received judgment on relief from the Supreme Court of New South Wales in the matter of *Flynn & Anor v PPK Group Limited & Anor*.

The Court has ordered PPK to issue to Flynfam Pty Ltd ATF Flynn Family Trust the number of shares which is equal to \$500,000 divided by the volume-weighted average price (VWAP) of PPK shares over the 30 trading days immediately preceding the judgment date on 14 June 2024 (calculated to be 1,136,011 shares). This outcome aligns with the Company's legal advice and expectations.

The Court will hear submissions regarding costs in early July.

A further update will be given in due course.

This announcement has been made and authorised by the Board.

For further information contact:

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