

**NOT FOR DISTRIBUTION OR RELEASE IN THE UNITED STATES**

## ASX Announcement

18 June 2024

### Energy One Capital Raising – Results of Entitlement Offer

Energy One Limited (ASX: EOL) (“EOL” or “the Company”) wishes to advise that the non-renounceable 1 for 28 fully underwritten entitlement offer (“Entitlement Offer”) at \$4.05 per share announced 27 May 2024 has closed.

The intention of the Entitlement Offer was to raise \$4.3mil and as advised on 27 May 2024, the Entitlement Offer is fully underwritten by Unified Capital Partners Pty Ltd (“**Unified**”). Unified’s underwriting commitment and its terms and conditions are summarised in EOL’s announcement of 27 May 2024 and Investor Presentation announced to the ASX on 27 May 2024.

Resultant from the Entitlement Offer EOL will issue 1,073,837 new fully paid ordinary Shares (“Shares”) in the Company. The Shares are issued and will trade under the existing ASX code EOL.

The results of the Entitlement Offer are summarised below:

	No. of New Shares	Gross Proceeds (\$)
Total number of shares offered	1,073,837	4,349,040
Shares accepted under the offer by eligible shareholders	721,243	2,921,034
Shortfall shares to be placed in accordance with underwriting arrangements	352,594	1,428,006

The new Shares are expected to be allotted on Friday 21 June 2024 in accordance with the Entitlement Offer timetable announced 27 May 2024.

Authorised for release by Andrew Bonwick EOL Board Chairman.

For further information please contact

**Guy Steel**

**Chief Financial Officer & Company Secretary**

E: [guy.steel@energyone.com](mailto:guy.steel@energyone.com) | P: +61 2 8916 2223 | [www.energyone.com](http://www.energyone.com)

---

#### Head Office

Level 13, 77 Pacific Highway  
North Sydney NSW 2060

#### Postal Address

PO Box 6400  
North Sydney NSW 2059

#### Contact Information

Telephone: + 61 2 8917 2200  
Email: [enquiries@energyone.com](mailto:enquiries@energyone.com)  
Website: [www.energyone.com](http://www.energyone.com)

**Important notice and disclaimer**

The release of this announcement was authorised by the Board of EOL. This announcement has been prepared for publication in Australia and may not be released to US wire services or distributed in the United States. This announcement does not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States or any other jurisdiction. Any securities described in this announcement have not been, and will not be, registered under the US Securities Act of 1933 and may not be offered or sold in the United States except in transactions exempt from, or not subject to, the registration requirements of the US Securities Act and applicable US state securities laws.

This announcement includes forward-looking statements. These forward-looking statements are based on the Company's expectations and beliefs concerning future events. Forward-looking statements are necessarily subject to risks, uncertainties and other factors, many of which are outside the control of the Company, which could cause actual results to differ materially from such statements. The Company makes no undertaking to subsequently update or revise the forward looking statements made in this announcement, to reflect the circumstances or events after the date of this announcement.

The information contained in this announcement does not constitute investment or financial product advice (nor taxation, accounting or legal advice), is not a recommendation to acquire New Share and is not intended to be used or relied upon as the basis for making an investment decision. This announcement has been prepared without taking into account the investment objectives, financial situation or needs of any individuals. Before making any investment decisions, prospective investors should consider the appropriateness of the information having regard to their own investment objectives, financial situation and needs and should seek legal, accounting and taxation advice appropriate to their jurisdiction. The Company is not licensed to provide investment or financial product advice in respect of New Shares. Cooling off rights do not apply to the acquisition of New Shares pursuant to the Offer.