

18 June 2024

NewPeak Settles Finland Mineral Permits Sale

NewPeak Metals Ltd (ASX:NPM) (NewPeak or the Company) is pleased to announce that it has settled the transaction of the sale of its interest in the Company's Finnish subsidiary companies NewPeak Finland Oy and Kultatie Holding Oy (Companies) which hold the portfolio of Finland Gold permits, following the execution of the formal documentation in April 2024 (*NPM ASX release 12 April 2024*).

This sale forms a part of the Company's strategic rejuvenation plans and provides the receipt of staged cash payments and tradeable shares over the near to medium term, to support the Company's acquisition and resource exploration plans.

The initial sale transaction of the Companies was made with 1459992 BC, a Canadian unlisted private company, associated with Emma Fairhurst, a Canadian corporate figure. 1459992 BC has subsequently assigned the Companies to Canadian listed (GCP:CSE) Golcap Resources Corp. (Golcap) where the Finland Gold assets now reside. These include NewPeak Finland Oy (NFO) and Kultatie Holding Oy (KHO), which become 100% subsidiaries of Golcap. NFO holds the Hopeavouri, Hopeavouri 4, Järvenpää, Lavajärvi, Metsäkylä, Isovesi and Kalliojärvi permits. KHO holds the Luutasuo permit and has an 83.3% share with Tammela Minerals Oy (owned by Canadian company Nortec Minerals Corp) in joint venture company Kultatie Oy, which holds the Somera and Peramaki permits.

Golcap is a Canadian based exploration stage company focused on the acquisition and development of gold assets in politically stable and resource friendly jurisdictions. The company's goal is to create value through the growth of resources that can then either support a production decision or be sold.

NewPeak will be paid CAD\$100,000 cash within 60 days and has been issued CAD\$1,000,000 ordinary shares in GolCap (4,347,826 GCP shares) as consideration of settlement. This represents 17.6% of GolCap's issued capital and makes NewPeak a substantial shareholder. NewPeak is restricted from trading the shares for 4 months.

NewPeak will also receive from Golcap:

- CAD\$150,000 cash within 6 months, and
- CAD\$250,000 within 12 months.
- A milestone payment of CAD\$1,500,000 in cash or shares on reporting a JORC Indicated 500,000 Oz Gold resource at any of the tenements.
- Golcap has assumed all obligations in respect of the current milestone payment commitment to Sunstone Metals Ltd of AUD\$1,500,000 payable as cash upon delivery of a JORC Indicated 500,000 Oz Gold resource from any of the Kultatie Holding Oy permits.

Authorised for Release by the Board of Directors.

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Forward Looking Statement

This announcement may contain certain statements and projections provided by or on behalf of NewPeak Metals Limited (NewPeak, the Company) with respect to the anticipated future undertakings. These forward-looking statements reflect various assumptions by or on behalf of the Company. Accordingly, these statements are subject to significant business, economic and competitive uncertainties and contingencies associated with exploration and/or mining which may be beyond the control of the Company which could cause actual results or trends to differ materially, including but not limited to price fluctuations, exploration results, reserve and resource estimation, environmental risks, physical risks, legislative and regulatory changes, political risks, project delay or advancement, ability to meet funding requirements, factors relating to property title, dependence on key personnel, share price volatility, approvals and cost estimates. Accordingly, there can be no assurance that such statements and projections will be realised. The Company makes no representations as to the accuracy or completeness of any such statement of projections or that any forecasts will be achieved.

Additionally, the Company makes no representation or warranty, express or implied, in relation to, and no responsibility or liability (whether for negligence, under statute or otherwise) is or will be accepted by the Company or by any of their respective officers, directors, shareholders, partners, employees, or advisers as to or in relation to the accuracy or completeness of the information, statements, opinions or matters (express or implied) arising out of, contained in or derived from this presentation or any omission from this presentation or of any other written or oral information or opinions provided now or in the future to any interested party or its advisers. In furnishing this presentation, the Company undertakes no obligation to provide any additional or updated information whether as a result of new information, future events or results or otherwise.

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