



**GATEWAY  
MINING LTD**

ASX Code:GML



## **Creating value through high-quality exploration**

High-impact gold and base metals exploration, underpinned by a significant gold resource

Investor Presentation | June 2024  
Mark Cossom, Managing Director

# Important Information and Disclaimer

## Forward Looking Statements

- This presentation has been prepared by Gateway Mining Ltd (GML). The information contained in this presentation is a professional opinion only and is given in good faith. Certain information in this document has been derived from third parties and through Gateway Mining has no reason to believe that it is not accurate, reliable or complete, it has not been independently audited or verified by GML.
- This presentation is in summary form and does not purport to be all inclusive or complete. Recipients should conduct their own investigations and perform their own analysis in order to satisfy themselves as to the accuracy and the completeness of the information, statements and opinions contained.
- This is for information purposes only. Neither this nor the information contained in it constitutes an offer, invitation, solicitation or recommendation in relation to the purchase or sale of GML shares in any jurisdiction. This does not constitute investment advice and has been prepared without taking into account the recipient's investment objectives, financial circumstances or particular needs and the opinions and recommendations in this presentation are not intended to represent recommendations of particular investments to particular persons. Recipients should seek professional advice when deciding if an investment is appropriate. All securities transactions involve risks, which include (among others) the risk of adverse or unanticipated market, financial or political developments.
- To the fullest extent permitted by law, GML, its officers, employees, related bodies corporate, agents and advisors do not make any representations or warranty, express or implied, as to the currency, accuracy, reliability or completeness of any information, statements, opinions, estimated, forecasts or other representations contained in this presentation. No responsibility for any errors or omissions from this arising out of negligence or otherwise is accepted.
- Any forward looking statements included in this document involve subjective judgment and analysis and are subject to uncertainties, risks and contingencies, many of which are outside the control of, and may be unknown to, GML. In particular, they speak only as of the date of this document, they assume the success of GML's strategies, and they are subject to significant regulatory business, competitive and economic uncertainties and risks. Actual events may vary materially from the forward-looking statements and the assumptions on which the forward-looking statements are based. Recipients of this document are cautioned to not place undue reliance on such forward-looking statements.

## Competent Person Statement

- The information in this presentation that relates to Exploration Results and Mineral Resources has been extracted from various GML ASX announcements and are available to view on the GML website at [www.gatewaymining.com.au](http://www.gatewaymining.com.au) or through the ASX website at [www.asx.com.au](http://www.asx.com.au) (using ticker code "GML")
- GML confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement. The company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

# Unparalleled Value Proposition

## in a Tier-1 Exploration & Mining Jurisdiction

### TIER-1 LOCATION



- 1,000km<sup>2</sup> Montague Project, 800km NE of Perth

### CLEAR STRATEGIC FOCUS



- Actively exploring for step-change discoveries of gold, Cu-Ni-PGE
- Striving to create value, in an under-explored part of WA

### MAJOR DISCOVERY FOCUS



- Major 2023 geological and target generation study now bearing fruit
- New gold discovery – Duplex: 18m @ 5.0g/t Au
- Significant magmatic Cu-Ni-PGE targets identified

### GOLD PRICE LEVERAGE



- Current gold Mineral Resource totaling 526,000oz (Ind and Inf<sup>1</sup>)<sup>2</sup>
- Currently trading at ~\$20 EV / Resource Ounce

### CORPORATE STRENGTH



- Experienced and successful technical team with strong track record
- Skill-sets required for building successful companies
- Supportive top-20 shareholders



<sup>1</sup> 10,073,000 tonnes @1.6g/t for 526,000 ounces of contained gold. See ASX announcement dated 27 September 2022

<sup>2</sup> 507,000ozs attributable GML – 9,596,000t @ 1.6g/t for 507,000 ounces of contained gold. See ASX announcement dated 27 September 2022

# Corporate Summary

# 4



## BOARD OF DIRECTORS



Peter Langworthy	Non-Executive Chairman
Mark Cossom	Managing Director
Trent Franklin	Non-Executive Director
Peter Lester	Non-Executive Director
Kar Chua	Company Secretary

## CAPITAL STRUCTURE



ASX Ticker	GML
Shares on issue	395,459,425
Executive Performance Rights	3,750,000
Cash balance as at 31 Mar 2024*	\$2.1M
Share Price	\$0.03
Market Capitalisation	\$11.9M
Enterprise Value	\$9.8M

\* Includes \$1.0m from June 2024 Capital Raise

## MAJOR SHAREHOLDERS



Harmanis Holdings	8.77%
Zozo Capital	4.69%
Omni GeoX	4.37%
Enable Investment	3.26%
Top 20	41.33%
Directors (Directly & Indirectly)	10.78%



# Highly Successful and Experienced Leadership Team

**Peter Langworthy**  
Non-Exec Chairman

- +35-year experienced explorer and project developer
- Led the highly successful exploration team at nickel producer Jubilee Mines Ltd
- Former Technical Director of Talisman Mining Ltd
- Founding Director of Capricorn Metals Ltd
- Founding Director of Northern Star Resources Ltd

**Mark Cossom**  
Managing Director

- Executive Director since October 2019
- Geologist with +25-years experience in gold exploration, mine operations and corporate management
- Former General Manager - Geology & Exploration at Doray Minerals Ltd
- Former Principal Geologist (SE Asia) at Harmony Gold Ltd

**Trent Franklin**  
Non-Exec Director

- Experienced Corporate Advisor holding qualifications in Geology and Finance
- Managing Director of Enrizen Financial Group
- Non-Executive Director of Strickland Metals Ltd
- Former Director of the Australian Olympic Committee Inc. and Australian Water Polo Inc.

**Peter Lester**  
Non-Exec Director

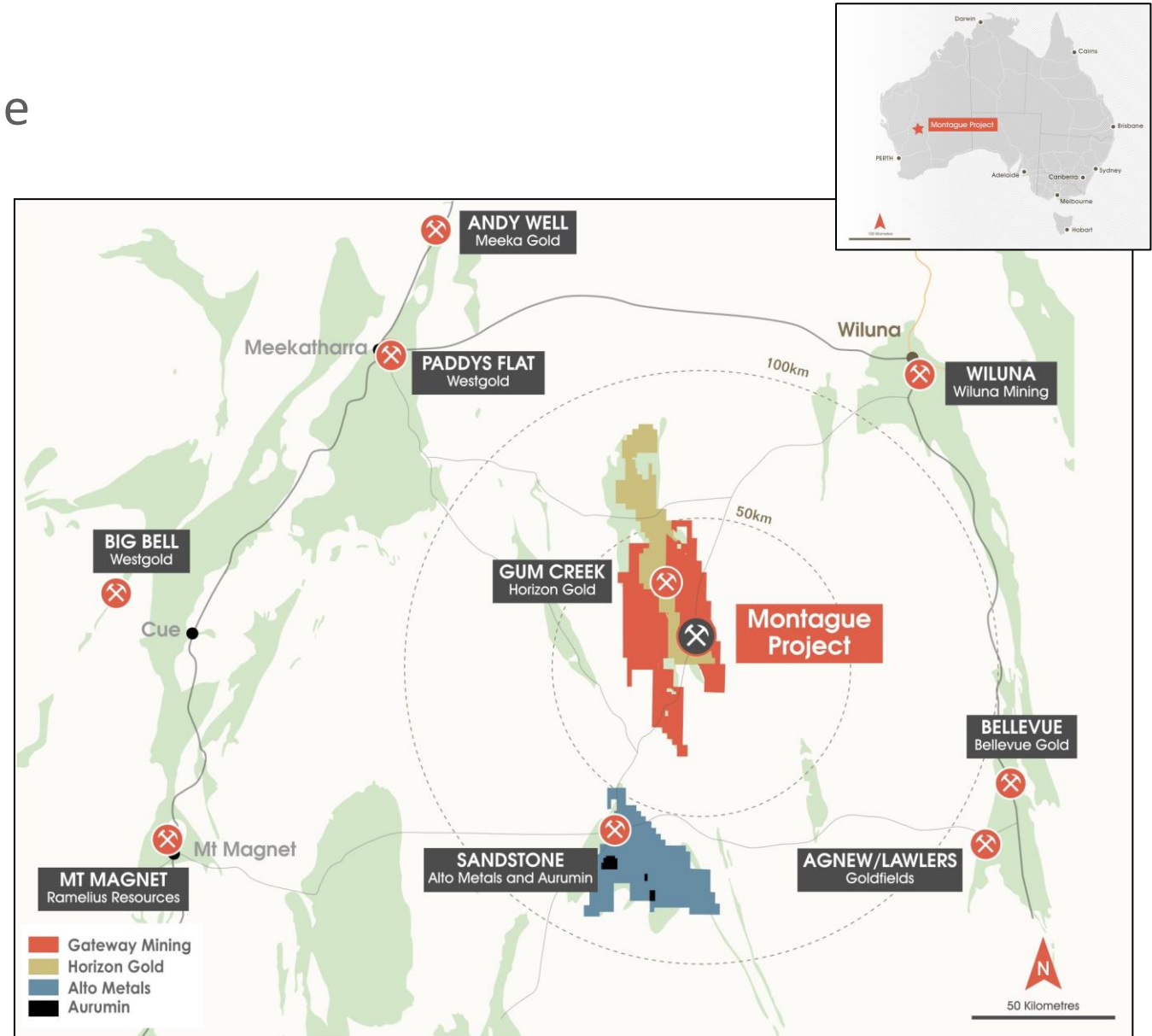
- Mining Engineer with +40 years experience in various senior operational and corporate roles with Newcrest Mining Ltd, Oxiana/OZ Ltd and Citadel Resources Group Ltd
- Former Non-Executive Chairman of Doray Minerals Ltd and Helix Resources Ltd
- Non-Executive Chairman Aurora Energy Metals Ltd



# Corporate Strategy

## Extract Maximum Value from Montague

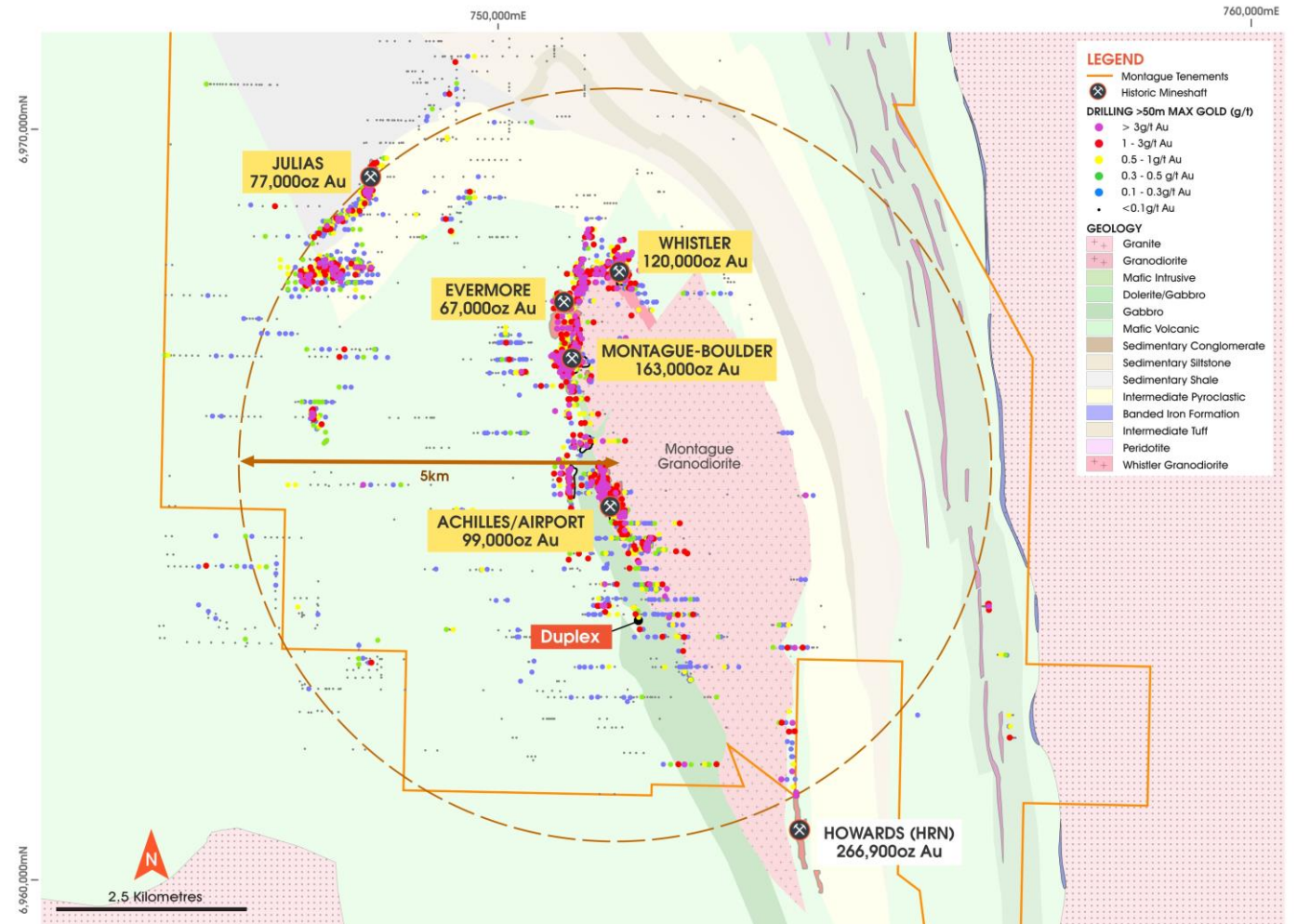
- Region ready for consolidation – significant gold resources at Montague underpin strategic value
- Apply sustained high-quality exploration across the significant project tenure
- Expand and enhance existing Resources to maximise value
- Investigate and exploit all high-value opportunities within Montague:
  - *Gold*
  - *Cu-Ni-PGE*
  - *Li*



# Demonstrated Gold Resource Growth

526,000oz Defined to Date, with Further Scope for Expansion...

- Low-risk gold Resource ounces
- Over 70% Resources located within upper 100m – shallow, high-grade ounces
- Includes high-grade Indicated Resource of 142,000oz at 2.1g/t<sup>1</sup>
- Maiden Resources for new discoveries Julias (77koz), Evermore (67koz) and Achilles North/Airport (99koz) delivered in 2022
- 4/5 Resources on granted Mining Leases
- Within ~ 150km of four operating plants
- Simple value proposition
  - Currently ~\$20 EV/Oz



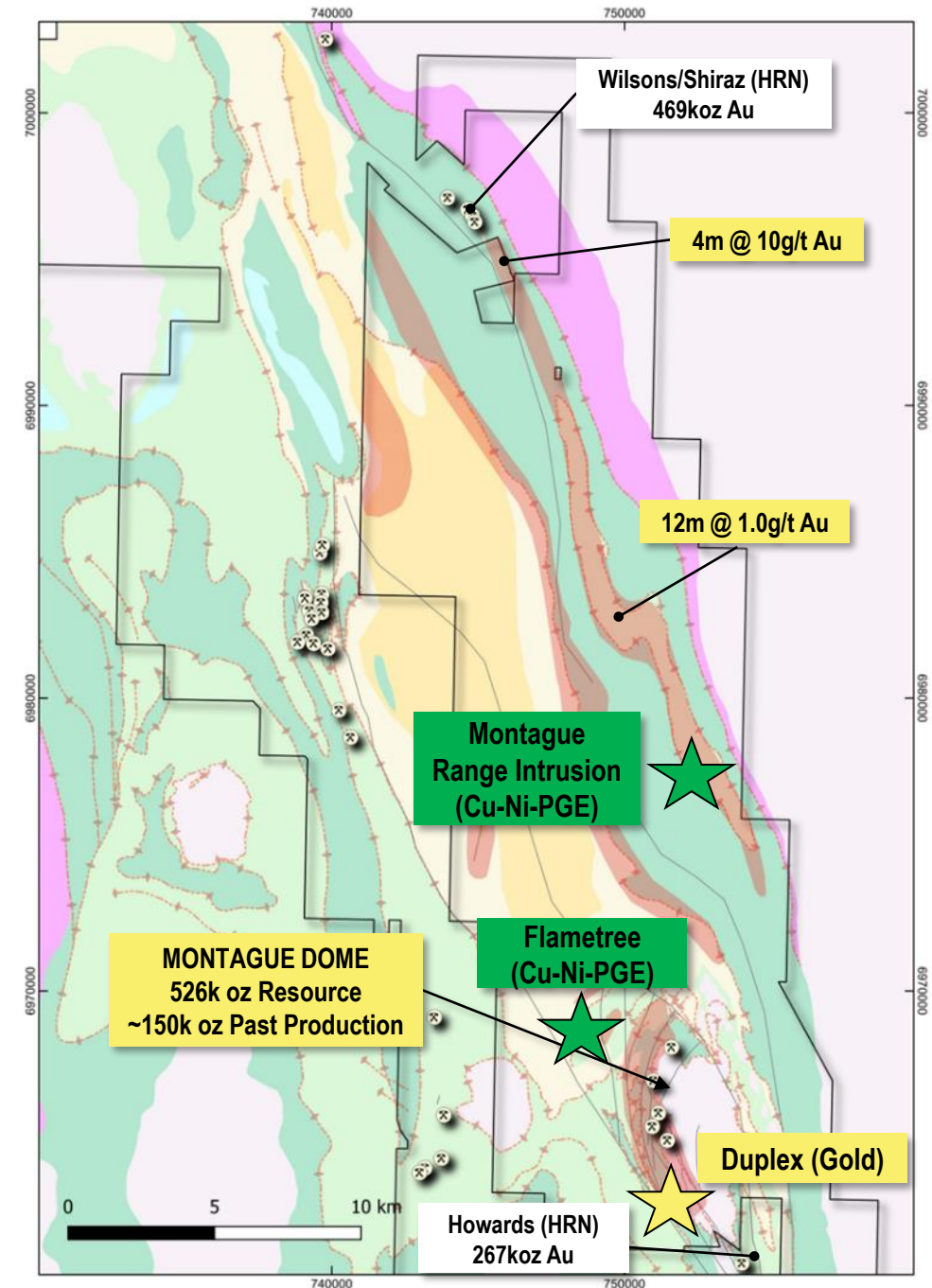
<sup>1</sup> 2,148,000 tonnes @ 2.1g/t for 142,000 ounces of contained gold. See ASX announcement dated 27 September 2022.



# High-Value Discovery Focus

## Realising Full Value from Montague

- Strategic landholding across a largely un-explored greenstone belt
- Exploration strategy continues a strong investment and technical commitment to unlock value through discovery
- Engagement of key consultants:
  - Project-wide structural and stratigraphic study
  - 2-dimensional seismic survey completed
  - Intrusive Cu-Ni-PGE assessment and targeting
  - Low risk 3<sup>rd</sup> party JV to unlock lithium potential

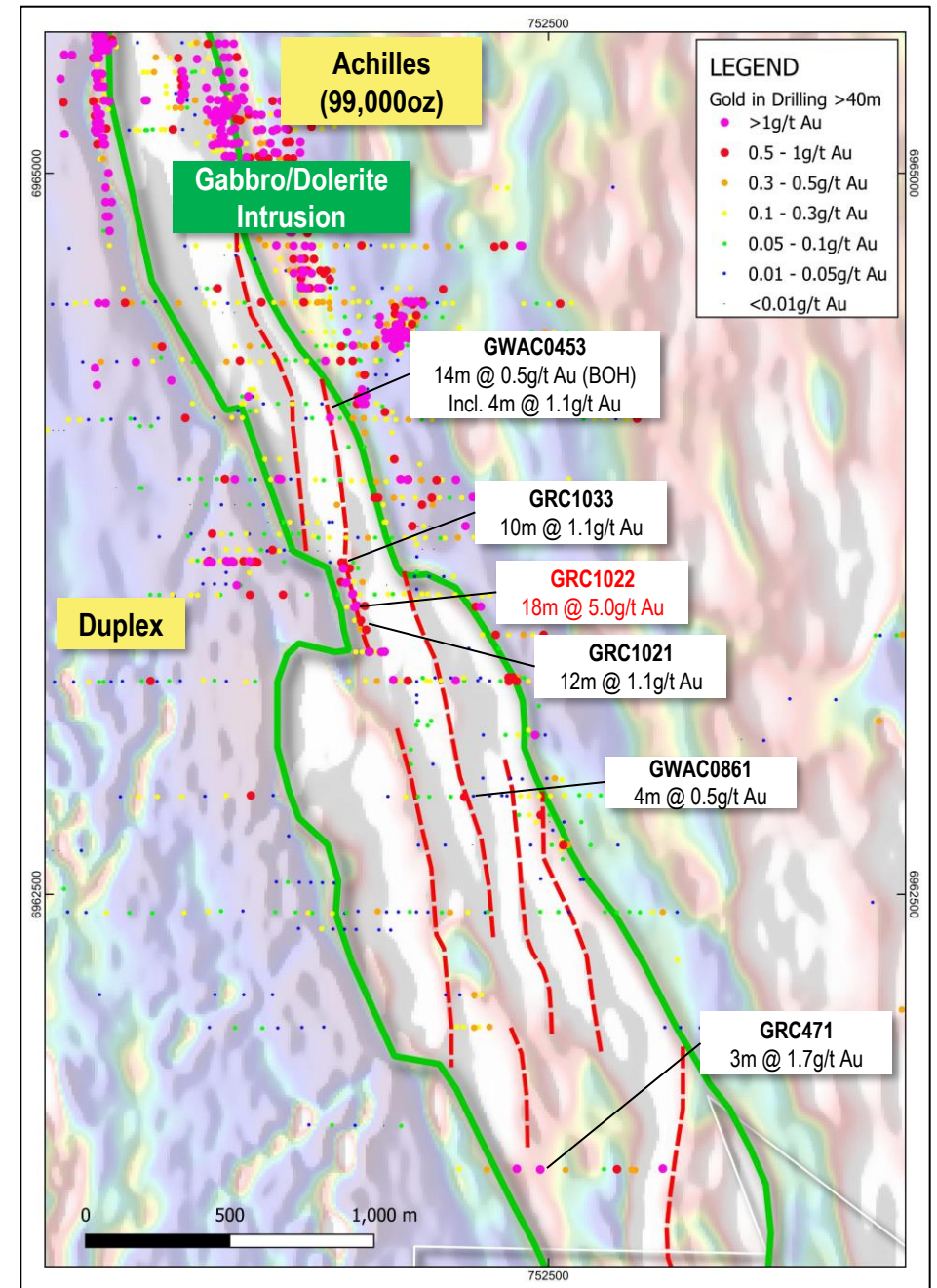




# Step-Change Exploration

## Duplex Gold Target

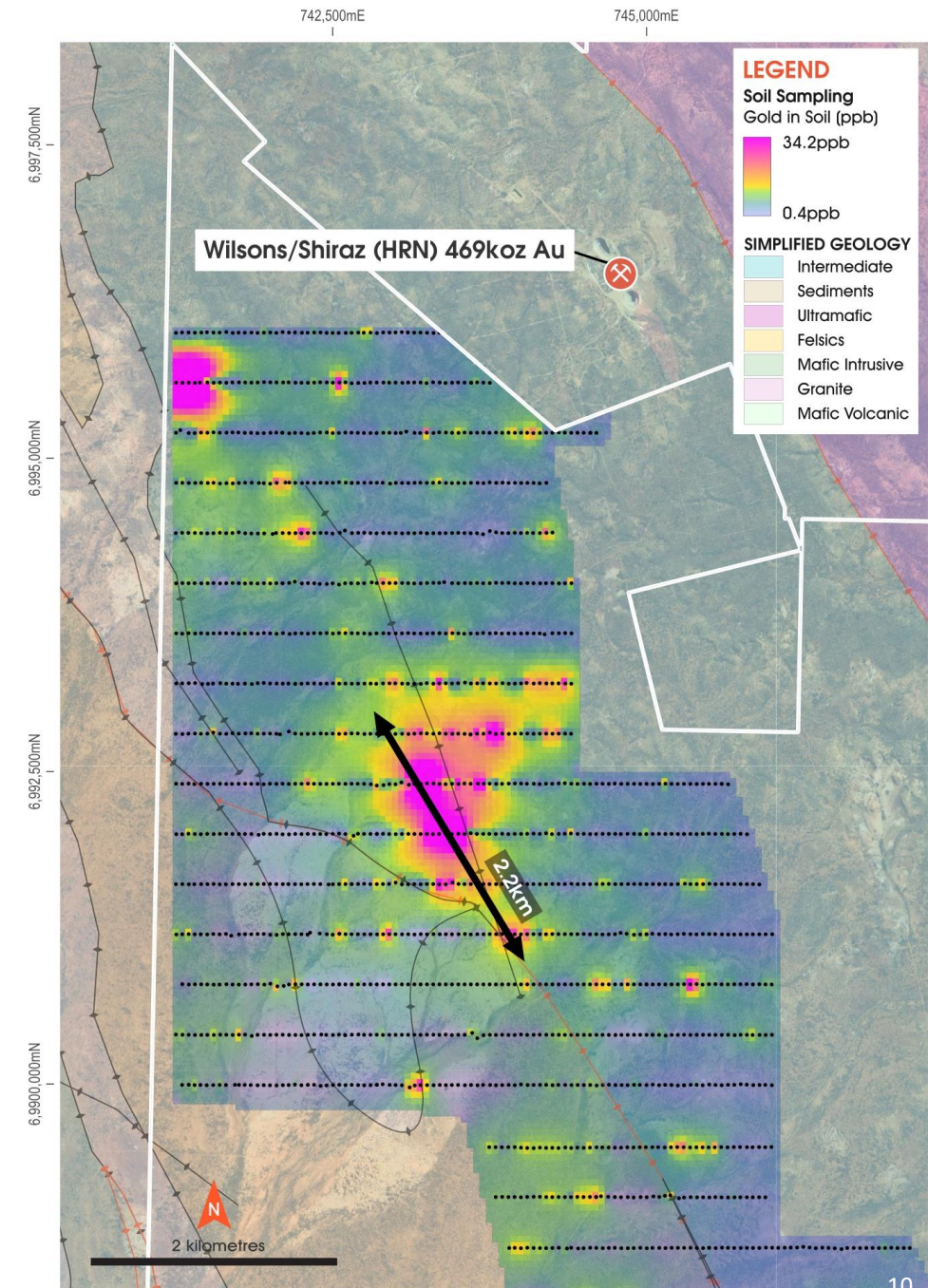
- High-quality exploration approach identified a new structure within prospective gabbro/dolerite unit
- Located on highly endowed western margin of Montague Dome
- Along strike of the Montague-Boulder, Achilles Mineral Resources
- Potential new geological host up to 4.5km x 1.0km, within a large-scale gold system
- Identified from systematic regional air-core drilling
- Initial drilling results include:
  - *GRC1022: 18m @ 5.0g/t Au from 103m*
  - *GRC1021: 12m @ 1.1g/t Au from 94m*
  - *GRC1033: 10m @ 1.1g/t Au from 106m*
  - *GWAC0567: 4m @ 2.1g/t Au from 40m*
  - *GWAC1483: 12m @ 1.2g/t Au from 28m*
- Highlights the exciting potential for significant discoveries at Montague



# Step-Change Exploration

## Extensive New Geochemical Gold Target Identified

- Systematic geochemical sampling within recently granted tenure at Montague North
- Area of interest highlighted by project-wide technical assessment
- Two new anomalies generated along strike extensions of the highly endowed Tokay Shear Zone:
  - In-fill sampling and heritage survey completed – results pending
  - 1<sup>st</sup> pass air-core follow-up to test the entire trend

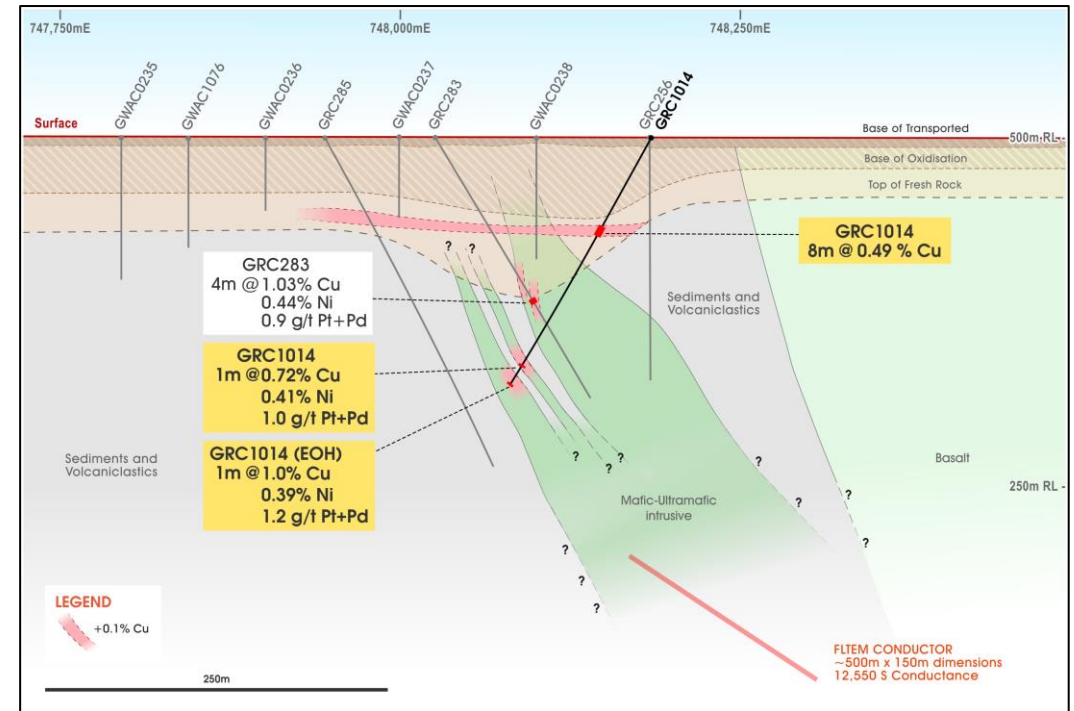




# Step-Change Exploration

## Flametree Cu-Ni-PGE Target

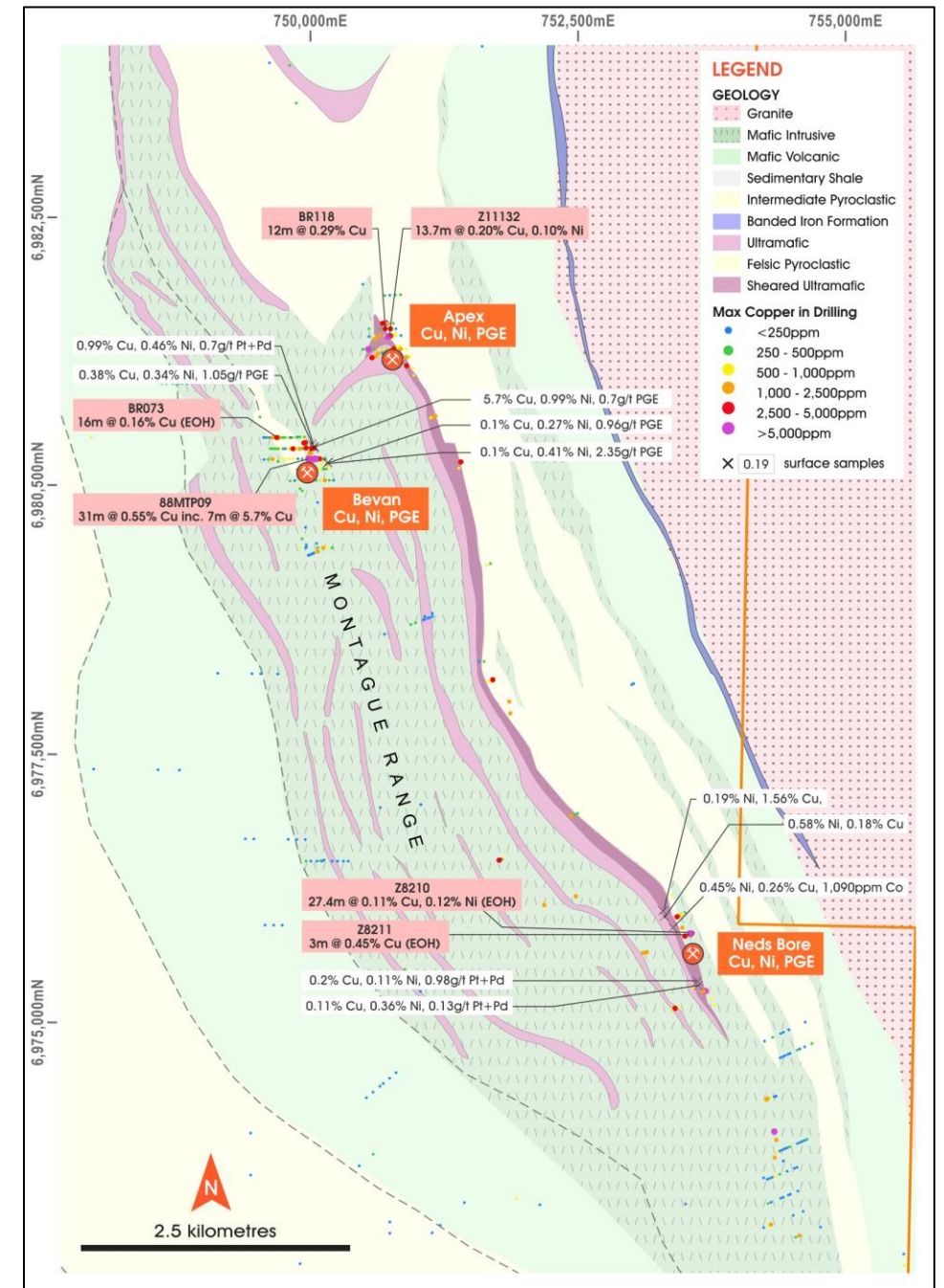
- Compelling new interpretation identified a prospective mafic-ultramafic intrusion related Cu-Ni-PGE system
- Key inputs to the target generation include:
  - Reinterpretation of stratigraphy through high-resolution 2D seismic data
  - Remodelling of historic ground EM data
  - Revised understanding of historic Cu-rich drill results:
    - *GDD003: 33m @ 1.35% Cu from 87m*
    - *GRC183: 26m @ 1.17% Cu from 73m*
    - *GRC200: 27m @ 1.42% Cu from 89m*
- Magmatic Cu-Ni-PGE sulphides hosted in mafic-ultramafic intrusive recognised in recent and historic RC drilling:
  - *GRC283: 4m @ 1.03% Cu, 0.44% Ni, 0.9g/t Pt+Pd from 137m*
  - *GRC1014: 1m @ 0.72% Cu, 0.41% Ni, 1.0g/t Pt+Pd from 195m*  
*1m @ 1.00% Cu, 0.39% Ni, 1.2g/t Pt+Pd from 209m*
- Potential to open up a significant new exploration frontier at Montague



# Exciting Magmatic Cu-Ni-PGE Pipeline

## Larger-scale potential emerging

- Ongoing review highlighted untested magmatic style Cu-Ni-PGE prospects at Montague Range, 5km north-west of Montague Dome
- Several historic (1970/80's) prospect areas demonstrate magmatic Cu-Ni-PGE signatures:
  - Including 5.7% Cu, 0.99% Ni 0.7 g/t Pt+Pd (Bevan prospect)
- Only basic shallow drilling undertaken, highlighting presence of this style of mineralisation
- Limited modern geophysics completed – complete review underway
- Completed fine-fraction soil sampling program covering this target area
- Detailed mapping to be completed

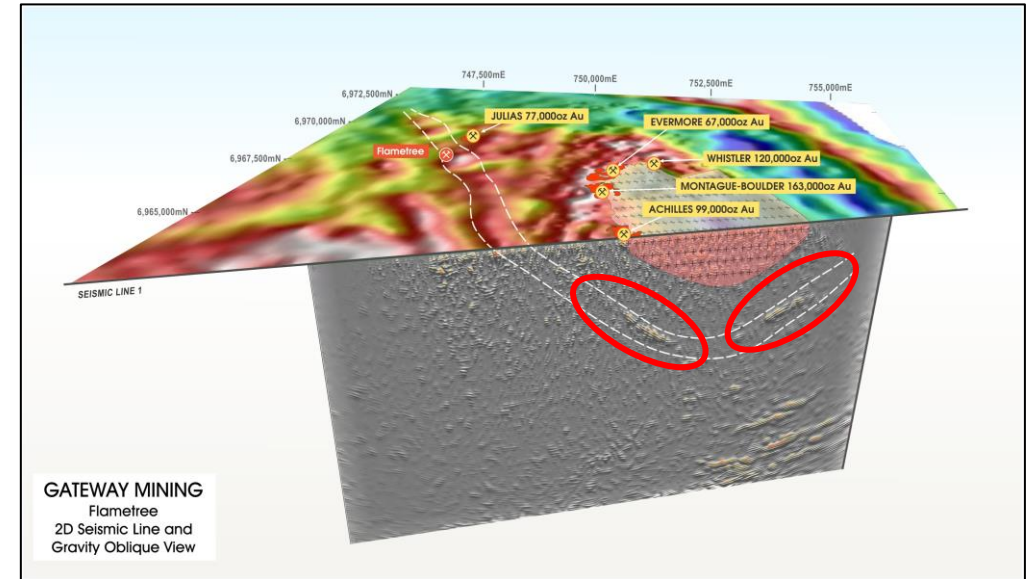




# Exciting Magmatic Cu-Ni-PGE Pipeline

Larger-scale potential emerging

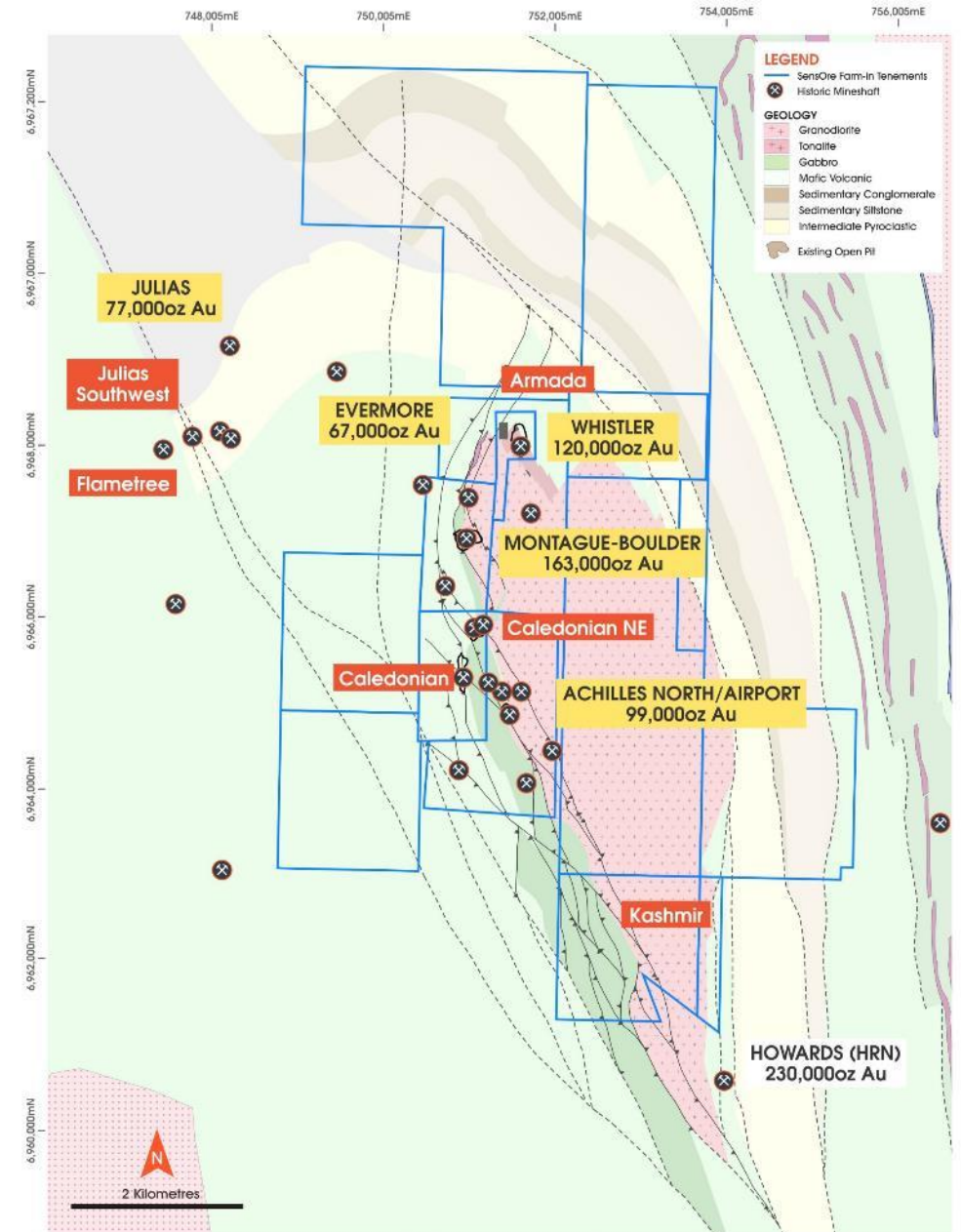
- 2-dimensional seismic survey highlighted significant reflectors below Montague Dome:
  - Potential for intrusive sills or even massive sulphides?
- Complementary to the identification of intrusions at Flametree:
  - Mapped intrusive units over significant +7km corridor
  - No previous magmatic Cu-Ni-PGE exploration
- Exciting exploration concept that can be advanced easily with gold exploration



# Premier1– Li Exploration Farm-out

## Risk-free exposure to lithium potential of Montague

- Premier1 Lithium (ASX: P1L) to explore selected tenements for Li
- Premier1 entered into a farm-in/JV agreement to earn up to 80% in Li rights in selected tenements
- Premier1 required to spend \$4.5m over 4.5 years, with a minimum 50% direct drilling costs, to earn 80% of Li (and by product) rights
- Gateway to retain 100% of other mineral rights, including gold and base metals
- Gateway free-carried to BFS
- Gateway retains a claw-back option to 30%



# Summary

# 15





# Key Investment Takeaways

# 16

## LOCATION



- Dedicated explorer in an unconsolidated Tier-1 district
- Several operating mines within 150km

## FOCUSED ON DISCOVERY



- Exciting new targets for gold, Cu-Ni-PGE exploration
- Ongoing benefits of systematic targeting approach

## SHALLOW OUNCES, BIG SYSTEM

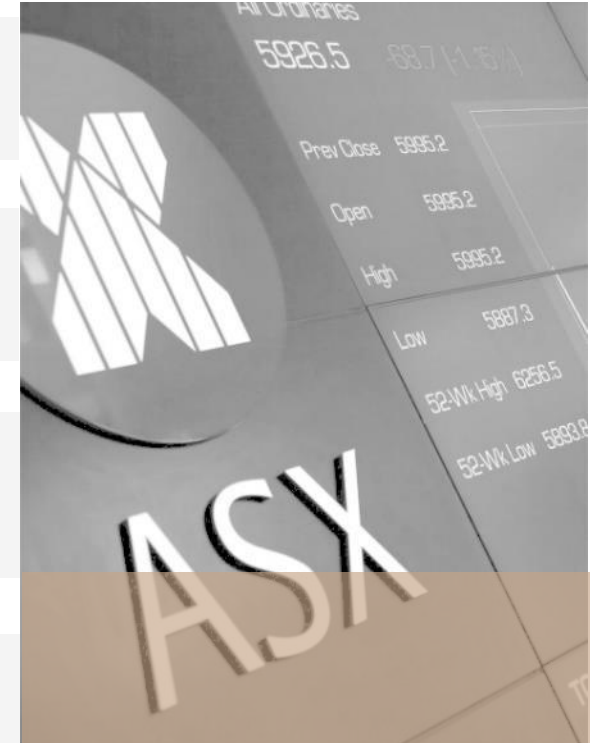


- Large under-explored gold system – 526,000oz<sup>1</sup> and growing
- Highly leveraged to a resurgent A\$ gold price

## SUCCESS



- Experienced and successful board and management team with strong track record and diverse skill set



<sup>1</sup> 10,073,000 tonnes @1.6g/t for 526,000 ounces of contained gold. 507,000 ounces attributable GML. See ASX announcement dated 27 September 2022.





**GATEWAY  
MINING LTD**  
ASX Code:GML



# Thank You



Follow us



## Contact Details



B1/431 Roberts Road, Subiaco WA 6008, Australia



info@gatewaymining.com.au



+61 8 6383 9969



www.gatewaymining.com.au