

Disclosure of movement of 1% or more in substantial holding
or change in nature of relevant interest, or both

Sections 277 and 278, Financial Markets Conduct Act 2013

To NZX Limited
and
To Smartpay Holdings Limited

Relevant event being disclosed: **Change in nature of relevant interest**

Date of relevant event: 17/06/2024

Date this disclosure made: 18/06/2024

Date last disclosure made: 14/12/2023

Substantial product holder(s) giving disclosure

Full name(s): Milford Asset Management Limited

Summary of substantial holding

Class of quoted voting products: **Ordinary Shares**

Summary for **Milford Asset Management Limited**

For **this** disclosure,—

- (a) total number held in class: 36,047,628
- (b) total in class: 242,113,395
- (c) total percentage held in class: **14.889%**

Milford Dynamic Wholesale Fund (6.3092%), (Custodian – HSBC Custody (AU) Nominees),
Milford Australian Absolute Growth Wholesale Fund (4.5677%), (Custodian – HSBC
Custody (AU) Nominees),
Milford Dynamic Small Companies Fund (0.5713%), (Custodian – HSBC Custody (AU)
Nominees),
Milford Australian Absolute Growth Fund (AU) (1.9968%), (Custodian – HSBC Custody
(AU) Nominees).
Milford Australian Equities Wholesale Fund (1.4437%), (Custodian – HSBC Custody (AU)
Nominees)

For **last** disclosure,—

- (a) total number held in class: 32,746,618
- (b) total in class: 238,284,963
- (c) total percentage held in class: **13.742%**

Milford Dynamic Wholesale Fund (6.143%), (Custodian – National Nominees Limited Custodians),
Milford Australian Absolute Growth Wholesale Fund (3.957%), (Custodian – National Nominees Limited Custodians),
Milford Dynamic Small Companies Fund (0.439%), (Custodian – National Australia Bank Limited),
Milford Australian Absolute Growth Fund (AU) (1.736%), (Custodian – National Australia Bank Limited).
Milford Australian Equities Wholesale Fund (1.467%), (Custodian – National Nominees Limited Custodians),

Details after relevant event

Details for Milford Asset Management Limited

Nature of relevant interest(s): **N/A**

Details of transactions and events giving rise to relevant event

On market purchases totalling 3,571,010 units for total consideration of \$4,823,169.26 and on market sells totalling 270,000 units for total consideration of \$416,772.00.

Additional information

Address(es) of substantial product holder(s): Milford Asset Management Limited, Level 28, 48 Shortland Street, Auckland 1140, New Zealand.

Contact details:

Rukshar Rahmat – Operations Associate

Contact:(09)9214853 Email: trades@milfordasset.com

Certification

I, Rukshar Rahmat, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.