



## Update on Commonwealth Bank contract

**19 June 2024:** Helia Group Limited (Helia or the Company) (ASX:HLI) has been advised by the Commonwealth Bank of Australia (CBA) of its intention to issue a Request for Proposal relating to its external Lenders Mortgage Insurance (LMI) requirements for the whole CBA group.

Helia is an LMI provider to CBA of new high Loan to Value Ratio (LVR) residential mortgage loans under an existing Supply and Service contract which does not include all CBA group brands and expires on 31 December 2025.

The LMI business underwritten under this contract represented approximately 53 per cent of Helia's Gross Written Premium (GWP) in FY2023.

Ms Pauline Blight-Johnston, Chief Executive Officer and Managing Director of Helia, said "Helia has provided CBA with LMI for more than 50 years and we welcome the opportunity to continue and extend our relationship.

"Helia is Australia's first LMI provider and has played a pivotal role in the property market since 1965. We harness the power of almost 60 years' experience to help aspiring home buyers realise their property dreams and get into homes sooner".

For more information, analysts, investors and other interested parties should contact:

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The release of this announcement was authorised by the Disclosure Committee.