

# **Announcement Summary**

# **Entity name**

**BEONIC LTD** 

# **Announcement Type**

New announcement

## Date of this announcement

19/6/2024

## The Proposed issue is:

A placement or other type of issue

# Total number of +securities proposed to be issued for a placement or other type of issue

ASX +security code	+Security description	Maximum Number of +securities to be issued
New class-code to be confirmed	Options exercisable at \$0.044 and expiring 29 August 2027	130,341,668

# Proposed +issue date

29/8/2024

Refer to next page for full details of the announcement



# Part 1 - Entity and announcement details

# 1.1 Name of +Entity

**BEONIC LTD** 

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

If the +securities are being offered under a +disclosure document or +PDS and are intended to be quoted on ASX, we also apply for quotation of all of the +securities that may be issued under the +disclosure document or +PDS on the terms set out in Appendix 2A of the ASX Listing Rules (on the understanding that once the final number of +securities issued under the +disclosure document or +PDS is known, in accordance with Listing Rule 3.10.3C, we will complete and lodge with ASX an Appendix 2A online form notifying ASX of their issue and applying for their quotation).

## 1.2 Registered Number Type

**Registration Number** 

ABN

20009264699

1.3 ASX issuer code

**BEO** 

1.4 The announcement is

New announcement

1.5 Date of this announcement

19/6/2024

1.6 The Proposed issue is:

A placement or other type of issue



## Part 7 - Details of proposed placement or other issue

Part 7A - Conditions

7A.1 Do any external approvals need to be obtained or other conditions satisfied before the placement or other type of issue can proceed on an unconditional basis?

Yes

7A.1a Conditions

Approval/Condition Date for determination Is the date estimated or \*\* Approval actual? received/condition met? +Security holder approval 29/7/2024

Estimated

#### Comments

The issue of one (1) free attaching option for every two (2) New Shares issued under the Placement Tranche 1 and Tranche 2, will be subject to shareholder approval at an Extraordinary General Meeting to be scheduled in July 2024.

#### Part 7B - Issue details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)? New class

Will the proposed issue of this +security include an offer of attaching +securities? No

Details of +securities proposed to be issued

ISIN Code (if Issuer is a foreign company and +securities do not have +CDIs issued over them)

Have you received confirmation from Will the entity be seeking quotation ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1? No

of the 'new' class of +securities on ASX?

No

ASX +security code +Security description

New class-code to be confirmed Options exercisable at \$0.044 and expiring 29 August 2027

+Security type

**Options** 



Number of +securities proposed to be issued

130,341,668

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?

## Please describe the consideration being provided for the +securities

One free attaching option for every two New Shares issued under the Placement Tranche 1, Tranche 2, Participation of Directors in the Placement

Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

## Options details

+Security currencyExercise priceExpiry dateAUD - Australian DollarAUD 0.044029/8/2027

Details of the type of +security that will be issued if the option is exercised

**BEO: ORDINARY FULLY PAID** 

Number of securities that will be issued if the option is exercised

130,341,668 fully paid ordinary shares

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.

https://www.beonic.com/investor-relations

Part 7C - Timetable

7C.1 Proposed +issue date

29/8/2024

Part 7D - Listing Rule requirements

7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1? Yes

7D.1a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

29/7/2024



7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue?

7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?

7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?

Part 7E - Fees and expenses

## 7E.1 Will there be a lead manager or broker to the proposed issue?

Yes

## 7E.1a Who is the lead manager/broker?

Canaccord Genuity (Australia) Limited and Alpine Capital Pty Limited acted as Joint Lead Managers to the Placement.

### 7E.1b What fee, commission or other consideration is payable to them for acting as lead manager/broker?

At the time of settlement of the second tranche of the Offer and subject to shareholder approval, the Company will issue to the Joint Lead Managers up to 8,182,575 options and fees of \$180k (on the same terms as the attaching options) for services provided in connection with the Placement.

## 7E.2 Is the proposed issue to be underwritten?

Nο

#### 7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue

Legal and advisory fees of approximately \$100,000.

Part 7F - Further Information

#### 7F.01 The purpose(s) for which the entity is issuing the securities

Funds raised will be applied to the continued execution of the Company's strategic refresh, including:

Restructuring & staff exit costs;

Investment in new sales and marketing functions;

Working capital; and

Offshore software development

# 7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?

#### 7F.2 Any other information the entity wishes to provide about the proposed issue

Participants in the placement will be offered 1 free attaching option for every two new shares issued, exercisable at A\$0.044, expiring three (3) years from the date of issue (Attaching Options), subject to shareholder approval and lodgement of a disclosure document with the Australian Securities and Investments Commission