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ASX/PNGX | Announcement

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BY ELECTRONIC LODGEMENT

Customer Fraud Incident - correction to earnings impact

Kina Securities Limited (ASX:KSL | PNGX:KSL) (Kina or the Company) made an announcement to the market yesterday, 18 June 2024, in relation to a recent customer fraud incident. The original announcement can be found on ASX at <https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02818414-2A1529636>.

Yesterday's announcement contained an error in the revised forecast NPAT figures, reflecting the impact of the fraud incident, assuming nil recovery. The errors, and the corrected figures, are as follows:

- The revised forecast NPAT for the half year ending 30 June 2024 was stated to be between PGK34.6m and PGK42.9m. The reference to PGK34.6m is incorrect - that figure should be PGK41.2m. The correct NPAT range for the half year is therefore PGK41.2m to PGK42.9m.
- The revised forecast NPAT for the full year ending 31 December 2024 was stated to be between PGK102.9m and PGK111.2m. The reference to PGK102.9m is incorrect - that figure should be PGK109.5m. The correct NPAT range for the full year is therefore PGK109.5m to PGK111.2m.

We also advise that Kina's underlying business performance, excluding the impact of the fraud event, continues to track in line with plan and analyst consensus.

For further information:

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This Announcement was authorised for release by the Board of Kina.