



19 June 2024

River Capital's Supplementary Bidder's Statement

TAKE NO ACTION

Embedded electricity provider, Locality Planning Energy Holdings Limited (**ASX: LPE**) (the **Company** or **LPE**), refers to the unsolicited off-market takeover offer by River Capital (ACN 073 531 469) as trustee for River Capital Embedded Network Trust (**River Capital**) on 16 April 2024 to acquire all of LPE's ordinary shares that River Capital or its related entities do not already own, at a price of 8 cents per share (the **Offer**).

River Capital has today released a Supplementary Bidder's Statement under which it has:

- (a) increased its offer price from 8 cents to 10.5 cents per LPE share;
- (b) waived all of the defeating conditions to the Offer, meaning the Offer is now "live"; and
- (c) reduced the payment terms within 7 business days of acceptance.

LPE shareholders are advised to **TAKE NO ACTION** in relation to the Offer until the LPE Board has released its formal recommendation to LPE shareholders, and reasons for that recommendation, which will be provided as soon as possible in the form of a supplementary target's statement.

The LPE Board notes that the Offer must remain open until 7.00pm (AEST) on 5 July 2024 (unless extended in accordance with the *Corporations Act 2001* (Cth)) which gives LPE shareholders sufficient time to wait until the release of the LPE Board's recommendation in the supplementary target's statement prior to making a decision in relation to their LPE shares.

In addition, if LPE shareholders accept the Offer, they will not be able to withdraw their acceptance.

The Board will keep LPE shareholders fully informed of any key developments and will seek to update its formal recommendation as contemplated above, as soon as possible.

Authorised by the Board.

For further information:

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About LPE

LPE is a growing electricity provider to strata communities challenging the way customers receive their electricity; leaders in innovation, supporting communities to think of tomorrow. With first to market technology, LPE has delivered renewable solutions for apartment living and carbon neutral centralised hot water systems, creating shareholder value through long term supply agreements that provide strong recurring revenue.

LPE predominantly service the Queensland energy market, selling electricity, hot water, solar and battery systems to strata communities. Supporting those living in strata communities to reduce their carbon footprint and energy bills with no upfront cost.

If you have any questions on this announcement or any past LPE announcements, check out our InvestorHub. Like, comment, ask a question and view video summaries on important announcements. You can find this through the following link or scanning the QR code:
investorhub.localityenergy.com.au

