



## ASX Release

### **CORRECTION TO FULLY UNDERWRITTEN ENTITLEMENTS OFFER**

**Melbourne, Australia**, 20 June 2024: Vinyl Group Ltd (ASX: VNL), Australia's only ASX-listed music Company, is today updating the market that it has identified an administrative error on the split of its Fully Underwritten Entitlements Offer between its Institutional and Retail components previously announced on 17 June 2024. Whilst the total amount raised under the Entitlement Offer remains the same (ie. approximately \$5.4 million), this simply means that the Company will receive \$500,000 less under the Institutional Offer and instead will receive this amount under the Retail Offer which closes on 3 July 2024. The table below sets out the correct amount of funds raised under the Institutional Offer and the balance of funds to be raised under the Retail Offer.

	Previously Announced		Corrected Amount	
	Funds	Shares	Funds	Shares
Institutional Offer	\$3,290,385.26	33,575,360	\$2,790,385.26	28,473,319
Retail Offer	\$2,125,181.74	21,685,534	\$2,625,182.35	26,787,575
<b>Total</b>	<b>\$5,415,567.61</b>	<b>55,260,894</b>	<b>\$5,415,567.61</b>	<b>55,260,894</b>

After the correction, the take up rate of the Institutional Offer portion is reduced from 60.76% to 51.53%.

The Offer Document released yesterday to Eligible Shareholders contained the incorrect split on section 3.2 and should reflect the above correction. No other changes in the Offer Document or the offer have occurred or need amendment as a result of the above correction. The Company expects the fully underwritten offer to complete in the announced timeline.

#### **Authorisation and Additional Information:**

This announcement was authorised by the Board of Vinyl Group Ltd

Vinyl Group Investor Relations:

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**-Ends-**



## **ABOUT VINYL GROUP**

Vinyl Group is the heartbeat of an equitable music world, providing tech solutions that connect and give credit to the creator economy. The Company's diverse portfolio has touchpoints across all corners of the global music ecosystem, empowering everyone from creators to consumers. Vinyl.com offers a world-class ecommerce experience including over 50K titles for fans to support their favourite artists. Vampr is a leading dedicated social-professional networking platform and talent marketplace, allowing 1.3M creators to discover collaborators and monetise their work in over 180 countries. Jaxsta is the world's largest and only database of official music credits with over 380M verified credits to streamline revenue opportunities for businesses in the music industry. The Brag Media is Australia's largest creator of premium youth content and events and publishes iconic titles including Rolling Stone AU/NZ, Variety Australia, TheBrag.com, The Music Network, Tone Deaf, and more.