

ASX Announcement

ASX: LGI

20 June 2024

Share Sale

LGI Limited (ASX: LGI) advises that Adam Bloomer (Founder & Managing Director) has sold 1,000,000 shares at \$3.00 per share, representing ~ 1.1% of the Company's issued capital. The sale was completed off-market to well-regarded long-only institutional investors. Following the sale, Mr Bloomer retains 16,593,232 shares in LGI representing ~18.7% of issued capital.

Mr Bloomer has advised the share sale has been undertaken to reduce personal debt and fund a forthcoming personal tax obligation. Mr Bloomer said "I remain committed to LGI as Managing Director and the single largest shareholder, with my shareholding representing a major proportion of my personal wealth and investments. I continue to remain actively involved in the Company which I founded. Additionally, this sale representing less than 6% of my total LGI shareholding and continues to enable greater shareholder liquidity, broadening the Company's shareholder base."

Mr Bloomer has fully complied with the Company's Securities Trading policy and the Company continues to comply with its continuous disclosure obligations.

-ENDS-

This announcement was authorised for release by the Directors of LGI Limited.

For further information please contact:

Investors

Investor.relations@lgi.com.au
www.lgi.com.au

Investors

Sam Wells
NWR Communications
sam@nwrcommunications.com.au
+61 427 630 152

Media

Alasdair Jeffrey
Rowland
alsadair.jeffrey@rowland.com.au
+61 451 896 420

About LGI (ASX: LGI)

LGI is an established domestic market leader in the recovery of biogas from landfill, and the subsequent conversion into renewable electricity and saleable environmental products. LGI's vertically integrated operations cover the engineering and management of landfill gas infrastructure, whilst providing solutions to create opportunities for the generation of renewable electricity and carbon abatement. LGI is addressing an inherent environmental issue for waste disposal sites.

LGI operates a portfolio of 26 projects across Queensland, New South Wales and the Australian Capital Territory, generating dispatchable, renewable energy and abating carbon to generate revenue through electricity sales, LGCs and ACCUs. These projects contribute towards LGI's vision of engineering a zero carbon, clean energy future.