



AUSTRALIAN VINTAGE LTD

20 June 2024

ASX ANNOUNCEMENT

PERFORMANCE RIGHTS VESTING

Australian Vintage Limited (**ASX: AVG**) seeks to confirm the vesting of performance rights held by previous director, Craig Garvin.

The position set out in the Appendix 3Z and Appendix 3H dated 8 May 2024 is accurate. However, due to an internal administrative issue, the relevant Appendix 3Y's were not lodged at the time those performance rights vested and, accordingly, the below reconciliation is provided.

| PERFORMANCE RIGHTS | FY20 Rights | FY21 Rights | FY22 Rights |
|---|--------------------|--------------------|--------------------|
| Total Performance Rights Issued | 869,925 | 882,168 | 498,161 |
| OUTCOME OF PERFORMANCE RIGHTS | | | |
| Cancelled | 115,990 | 508,349 | 309,275 |
| Dilution as part of share consolidation | 75,394 | | |
| Converted to Shares | 678,542 | 373,819 | 188,886 |
| SHARES as at 8 May 2024 | | | |
| Shares held in trust | | 373,819 | 188,886 |
| Shares transferred to Craig | 678,542 | | |

The Company has since rectified this issue and has in place adequate processes to ensure ongoing compliance with LR 3.19A.2A.

Further, the Company confirms that the 678,542 shares identified in Part 1 of the Appendix 3Z released on 8 May 2024 does not include the transfer of the 562,705 shares held indirectly as identified in Part 2 of the Appendix 3Z.

For the purpose of ASX Listing Rule 15.5, Australian Vintage Limited confirms that this document has been authorised for release by the Board of Directors.

ENDS

Further information

Peter Perrin
Acting Chief Executive Officer
02 8345 6377

Adam Rigano
Chief Financial Officer
08 8172 8305