



Market Announcement

20 June 2024

US Masters Residential Property Fund (ASX: URF) – Admission of US Masters Residential Property Fund II and Quotation of Stapled Securities

Description

US Masters Residential Property Fund ('URF') ('Trust') is currently admitted to the Official List of ASX and its fully paid ordinary units trade under the ASX Code URF.

On 20 June 2024, unitholders in URF approved the resolutions necessary to staple the fully paid ordinary units of US Masters Residential Property Fund II ('New Trust') to the fully paid ordinary units in the Trust ('Stapling Proposal').

The Stapling Proposal will be achieved by the New Trust issuing to unitholders of the Trust one New Trust unit for each Trust unit held, so that the units become stapled on a one-for-one basis forming a single class of stapled securities ('Stapled Securities'). The issue will occur under the meeting booklet dated 14 May 2024 by way of an in-specie distribution being made to URF unitholders, who under the Trust's and New Trust's constitutions, authorise and direct US Masters Responsible Entity Limited, as responsible entity of both the Trust and the New Trust, to make the in-specie distribution of the units in the New Trust to unitholders of the Trust.

The New Trust was admitted to the Official List of ASX on Thursday, 20 June 2024. The new stapled entity will trade as US Masters Residential Property Fund, keeping the same entity name and under the same ASX Code 'URF'.

It is anticipated that the Stapled Securities of US Masters Residential Property Fund will commence quotation on a deferred settlement basis at 10:09:00 am (+/- 15 seconds) AEST on Friday, 21 June 2024.

The New Trust did not raise any capital in conjunction with its listing on ASX.

Quotation information

Quoted securities	Stapled securities: 705,716,984
ASX code	During the deferred settlement trading, the ASX code of the Stapled Securities will be: URFDA At commencement of normal (T+2) trading, the ASX code of the Stapled Securities will return to: URF
Time	10:09:00 am (+/- 15 seconds) AEST
Date	Friday, 21 June 2024
ASX Trade Abbreviation	US RESPROP
ISIN	During deferred settlement trading, the ISIN of the Stapled Securities will be: AU0000333924 At commencement of normal (T+2) trading, the ISIN will return to: AU000000URF4
Registered office	US Masters Responsible Entity Limited Address: Level 32, 1 O'Connell Street, Sydney NSW 2000

	Phone: +61 3 9691 6110 Email: URInvestorRelations@usmrpf.com
Company secretary	Caroline Purtell (Effective on implementation of Stapling Proposal)
Share Registry	Boardroom Pty Limited Address: Level 12, 225 George Street, Sydney NSW 2000 Phone: +61 2 9290 9600 Email: enquiries@boardroomlimited.com.au
Balance date	31 December
CHESS	Participating. CHESS and Issuer Sponsored.
Place of incorporation	Australia
Dividend policy	See page 16 of the Meeting Booklet
Activities	Investment in US residential property
Lead manager	n/a
Underwriter	n/a
ASX restricted securities	n/a
Other securities not quoted	n/a

The indicative timetable in relation to the Stapling Proposal is as follows.

Indicative Date	Event
Thursday, 20 June 2024	Last day for trading of existing ordinary units on ASX (ASX: URF) The New Trust admitted to Official List of ASX
Friday, 21 June 2024	Trading commences in Stapled Securities on a deferred settlement basis from 10:09:00 am (+/- 15 seconds) AEST (ASX Code: URFDA)
Monday, 24 June 2024	Record Date for Stapling Proposal
Tuesday, 25 June 2024	Effective date of Stapling Proposal In specie distribution of units in the New Trust Last day of deferred settlement trading in Stapled Securities (ASX: URFDA)
Wednesday, 26 June 2024	Trading commences in Stapled Securities on a normal (T+2) basis (ASX: URF)
Friday, 28 June 2024	Settlement of all on-market trades conducted on a deferred settlement basis and first settlement of trades conducted on a normal (T+2) basis

What do I need to do and by when?

Please refer to the Trust's Meeting Booklet.



Need more information?

For further information, please call the securityholder information line on 1300 454 801 (within Australia) and +61 3 9691 6110 (outside Australia) between 9am and 5pm (AEST) Monday to Friday excluding public holidays.

Disclaimer

Please refer to the following [disclaimer](#).

Issued by

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Adviser, Listings Compliance