Form 605

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme: GTN Limited

ACN/ARSN: 606 841 801

1. Details of substantial holder

Name: Mitsubishi UFJ Financial Group, Inc.

The holder ceased to be a substantial holder on: 17 June 2024
The previous notice was given to the company on: 29 March 2023
The previous notice was dated: 29 March 2023
The holder became aware on: 19 June 2024

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
See annexure A to					
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3. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Mitsubishi UFJ Financial Group, Inc.	2-7-1, Marunouchi, Chiyoda-ku, Tokyo 100-8330, Japan

5. Signature

Hidetoshi Fuwa

Dated 20 June 2024

Authorised signatory

This is annexure A of 2 pages referred to in Form 605, Notice of ceasing to be a substantial holder dated 20 June 2024

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Dated 20 June 2024

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
27/03/2023	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	1,950.50	3,901 Fully Paid ordinary shares	3,901
3/04/2023	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	54.00	100 Fully Paid ordinary shares	100
5/04/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	3,850.00	7,000 Fully Paid ordinary shares	7,000
5/04/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	848.57	1,557 Fully Paid ordinary shares	1,557
11/04/2023	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	1,450.50	2,901 Fully Paid ordinary shares	2,901
11/04/2023	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	803.88	1,624 Fully Paid ordinary shares	1,624
12/04/2023	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	2,200.28	4,445 Fully Paid ordinary shares	4,445
24/04/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	734.35	1,546 Fully Paid ordinary shares	1,546
2/05/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	1,125.65	2,229 Fully Paid ordinary shares	2,229
8/05/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	47.98	101 Fully Paid ordinary shares	101
8/05/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	68.16	142 Fully Paid ordinary shares	142
8/05/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	71.30	147 Fully Paid ordinary shares	147
10/05/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	6.31	13 Fully Paid ordinary shares	13
10/05/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	10.08	21 Fully Paid ordinary shares	21
17/05/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	3,384.47	7,201 Fully Paid ordinary shares	7,201
22/05/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	22.09	47 Fully Paid ordinary shares	47
9/06/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	1,907.73	4,059 Fully Paid ordinary shares	4,059
9/06/2023	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	0.87	2 Fully Paid ordinary shares	2
22/06/2023	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	0.45	1 Fully Paid ordinary share	1
26/06/2023	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	2,640.20	6,140 Fully Paid ordinary shares	6,140
28/06/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	499.50	1,110 Fully Paid ordinary shares	1,110
30/06/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	45.00	100 Fully Paid ordinary shares	100
10/07/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	1.68	4 Fully Paid ordinary shares	4
12/07/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	2.87	7 Fully Paid ordinary shares	7
14/07/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	12.15	30 Fully Paid ordinary shares	30
18/07/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	439.13	1,171 Fully Paid ordinary shares	1,171
20/07/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	31.82	86 Fully Paid ordinary shares	86
21/07/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	8.51	23 Fully Paid ordinary shares	23
21/07/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	0.38	1 Fully Paid ordinary share	1
26/07/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	1,957.20	4,893 Fully Paid ordinary shares	4,893
25/08/2023	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	2,040.00	5,440 Fully Paid ordinary shares	5,440
7/09/2023	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	2,040.40	5,101 Fully Paid ordinary shares	5,101
19/09/2023	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	2,940.25	7,637 Fully Paid ordinary shares	7,637
20/09/2023	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	2,340.38	6,241 Fully Paid ordinary shares	6,241
20/09/2023	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	2,340.04	6,158 Fully Paid ordinary shares	6,158
21/09/2023	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	1.85	5 Fully Paid ordinary shares	5
21/09/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	1,327.17	3,403 Fully Paid ordinary shares	3,403
17/10/2023	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	2,348.61	7,117 Fully Paid ordinary shares	7,117
18/10/2023	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	2,655.88	7,928 Fully Paid ordinary shares	7,928
20/10/2023	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	798.27	2,419 Fully Paid ordinary shares	2,419
24/10/2023	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	664.64	2,077 Fully Paid ordinary shares	2,077
1/11/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	1,797.28	5,365 Fully Paid ordinary shares	5,365

2/11/2023	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	2,051.56	6,034 Fully Paid ordinary shares	6,034
7/11/2023	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	12,525.94	36,841 Fully Paid ordinary shares	36,841
9/11/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	1,480.03	4,418 Fully Paid ordinary shares	4,418
9/11/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	1,680.28	4,942 Fully Paid ordinary shares	4,942
9/11/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	1,280.07	3,879 Fully Paid ordinary shares	3,879
15/11/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	23.00	63 Fully Paid ordinary shares	63
16/11/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	7,959.12	20,408 Fully Paid ordinary shares	20,408
16/11/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	1,832.60	4,760 Fully Paid ordinary shares	4,760
17/11/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	743.79	1,883 Fully Paid ordinary shares	1,883
20/11/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	149.52	356 Fully Paid ordinary shares	356
21/11/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	82.13	191 Fully Paid ordinary shares	191
21/11/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	3.56	9 Fully Paid ordinary shares	9
21/11/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	1.17	3 Fully Paid ordinary shares	3
22/11/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	29.67	69 Fully Paid ordinary shares	69
22/11/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	17,989.48	41,836 Fully Paid ordinary shares	41,836
23/11/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	743.04	1,728 Fully Paid ordinary shares	1,728
28/11/2023	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	3,840.33	8,931 Fully Paid ordinary shares	8,931
4/12/2023	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	2,940.34	6,838 Fully Paid ordinary shares	6,838
4/12/2023	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	1,740.44	4,001 Fully Paid ordinary shares	4,001
4/12/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	3,241.35	7,203 Fully Paid ordinary shares	7,203
6/12/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	1,643.39	3,693 Fully Paid ordinary shares	3,693
19/12/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	650.44	1,414 Fully Paid ordinary shares	1,414
22/12/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	1,823.09	3,683 Fully Paid ordinary shares	3,683
22/12/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	2,248.29	4,542 Fully Paid ordinary shares	4,542
11/01/2024	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	2,590.87	5,342 Fully Paid ordinary shares	5,342
15/01/2024	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	360.00	750 Fully Paid ordinary shares	750
17/01/2024	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	616.00	1,400 Fully Paid ordinary shares	1,400
22/01/2024	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	70.84	154 Fully Paid ordinary shares	154
23/01/2024	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	566.93	1,246 Fully Paid ordinary shares	1,246
29/01/2024	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	2,792.53	5,879 Fully Paid ordinary shares	5,879
30/01/2024	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	1,902.66	3,923 Fully Paid ordinary shares	3,923
17/06/2024	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by	10,150,007.67	23,604,669 Fully Paid ordinary shares	23,604,669
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