

21 June 2024

## **Gathid Ltd – Release to ASX –**

- **Update on expected cash balance at 30 June 2024**

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In the Chief Executive Officer's address at the Annual General Meeting, which was released to market on 14 November 2023, the Company announced that management was aiming to retain a cash balance, as at 30 June 2024, in excess of \$8,000k.

Due to a number of factors, the Board now expects the closing cash balance at 30 June 2024 to be closer to \$7,500k. The principal reason for the difference is the FY23 R&D Tax Incentive claim will be received after 30 June 2024. The FY23 R&D claim will be received a few weeks after the submission of the company's FY 23 income tax return, lodgment of which has been delayed by the continuing process around the expert determination of the sale price for the divestment of the physical security business lines. The return will be submitted once the expert determination process is complete and will then be subject to standard ATO review. The R&D claim refund will be received once ATO review is complete.

### **Note to Market:**

None of the information included in this announcement should be considered individually material, unless specifically stated. All figures in this announcement are provided on an unaudited basis.

This announcement may include certain statements, estimates or projections with respect to the anticipated future performance of the Company.

Those statements, estimates or projections are based on assumptions about future events and management actions that may not necessarily take place and are subject to significant uncertainties, many of which are outside the control of the Company. Those assumptions may, or may not prove correct, and the projections in this announcement may materially differ from the results ultimately achieved. No representation is made as to the accuracy of those statements, estimates or projections.

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The release of this announcement was authorised by the Board of Directors.