



21 June 2024

**Market Announcements Office**  
Australian Securities Exchange  
PO Box H224  
AUSTRALIA SQUARE NSW 1215

**1. Estimated distribution for the six months ending 30 June 2024**

**2. Update on operating results for the half year ending 30 June 2024**

**1. Estimated distribution for the six months ending 30 June 2024**

Reef Casino Trust (the Trust) today announced the **estimated** distribution for the six months 1 January 2024 to 30 June 2024 is 8.24 cents per unit (or approximately \$4.10 million in total).

The estimated distribution reflects the Trust's policy to distribute 100% of distributable profit\*.

The actual distribution will be decided and approved at the Trust's board meeting scheduled to be held on 22 August 2024 following the approval of the audited results.

**2. Update on operating results for the half year ending 30 June 2024**

With slightly more than one week of trading before the end of the first half year, our current **estimate** of the distributable profit\* for the period 1 January 2024 to 30 June 2024 is approximately \$4.10 million (compared to \$4.69 million for the equivalent period in 2023).

So far in 2024 the Trust has been profitable every month from January to May 2024 inclusive:

- Rental income derived from the Reef Hotel Casino complex is comparable to the same period last year.
- Trust costs are higher compared to the same period last year because:
  - Insurance and administration costs have increased.
  - Essential building maintenance works have been required due to the lifecycle of the complex.

**REEF CASINO TRUST**  
ARSN 093 156 293

Responsible Entity -  
**Reef Corporate Services Limited**  
ABN 66 057 599 621, AFSL 246699

The estimated net profit for the six months ending 30 June 2024 is approximately \$2.05 million after deducting distributions to unitholders, estimated to be approximately \$2.05 million (which form part of distributable profit\*) which have been treated as finance costs in accordance with IFRS.

### **Authorised by the board**

Enquiries / further information

#### **Brad Sheahon**

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Responsible Entity, Reef Casino Trust

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*\* Distributable profit is a non-IFRS measure that is determined in accordance with the Trust Constitution and used as the basis for determining distributions to unitholders. Distributable profit is determined as net profit for the period, adding back distributions to unitholders which have been treated as finance costs in accordance with IFRS. The estimated distributable profit has not been audited.*

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