



Announcement Summary

Entity name

ADVANCE METALS LIMITED

Announcement Type

New announcement

Date of this announcement

Friday June 21, 2024

The +securities to be quoted are:

Other

Please refer to the response to Q2.3d for further information about the type of securities to be quoted and the circumstances of the issue.

The issue of the shares and the free attaching options exercisable at \$0.05 with an expiry date of 31 May 2029 as approved by shareholders at the AGM held on 31 May 2024.

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
AVM	ORDINARY FULLY PAID	15,102,642	21/06/2024
AVMO	OPTION EXPIRING 31-MAY-2029	15,102,642	21/06/2024

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ADVANCE METALS LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

83127131604

1.3 ASX issuer code

AVM

1.4 The announcement is

New announcement

1.5 Date of this announcement

21/6/2024



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

Other

Please refer to the response to Q2.3d for further information about the type of securities to be quoted and the circumstances of the issue.

2.2 The +class of +securities to be quoted is:

Additional +securities in a class that is already quoted on ASX ("existing class")

2.3c Have these +securities been offered under a +disclosure document or +PDS?

No

2.3d Please provide any further information needed to understand the circumstances in which you are applying to have these +securities quoted on ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

The issue of the shares and the free attaching options exercisable at \$0.05 with an expiry date of 31 May 2029 as approved by shareholders at the AGM held on 31 May 2024.

2.4 Any on-sale of the +securities to be quoted within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:

The publication of a cleansing notice under section 708A(5), 708AA(2)(f), 1012DA(5) or 1012DAA(2)(f)



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities to be quoted in an existing class

ASX +security code and description

AVM : ORDINARY FULLY PAID

Issue date

21/6/2024

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Issue details

Number of +securities to be quoted

15,102,642

Are the +securities being issued for a cash consideration?

Yes

In what currency is the cash consideration being paid? What is the issue price per +security?

AUD - Australian Dollar

AUD 0.02600000

Any other information the entity wishes to provide about the +securities to be quoted

For each share issued at \$0.026 there is a free attaching option exercisable at \$0.05 with an expiry date of 31 May 2029.

The purpose(s) for which the entity is issuing the securities

To raise additional working capital

Additional +securities to be quoted in an existing class

ASX +security code and description

AVMO : OPTION EXPIRING 31-MAY-2029

Issue date

21/6/2024

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes



Issue details

Number of +securities to be quoted

15,102,642

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

For subscribing for each new share there will be a free attaching option exercisable at \$0.05 with an expiry date of 31 May 2029.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.00000001

Any other information the entity wishes to provide about the +securities to be quoted

The purpose(s) for which the entity is issuing the securities

To raise additional working capital



Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
AVM : ORDINARY FULLY PAID	109,037,648
AVMO : OPTION EXPIRING 31-MAY-2029	68,952,694

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
AVMAK : OPTION EXPIRING 28-FEB-2027 EX \$0.06	500,000
AVMAI : OPTION EXPIRING 31-MAY-2027 EX \$0.40	150,000
AVMAD : OPTION EXPIRING 29-JUN-2026 EX \$0.60	450,000
AVMAB : OPTION EXPIRING 12-NOV-2025 EX \$0.12	2,380,950
AVMAJ : OPTION EXPIRING 10-MAR-2025 EX \$0.42	1,833,318
AVMAH : OPTION EXPIRING 31-MAR-2025 EX \$0.36	190,000



Part 5 - Other Listing Rule requirements

5.1 Are the +securities being issued under an exception in Listing Rule 7.2 and therefore the issue does not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

31/5/2024