

21 June 2024

Market Announcements Office **ASX Limited Exchange Centre** 20 Bridge Street SYDNEY NSW 2000

Dear Sir

Steadfast Group updates FY24 guidance

Please refer to the attached market release.

This announcement is approved by the Steadfast Disclosure Committee.

All queries in relation to this announcement should be directed to:

Shalome Ruiter Steadfast Group Limited EGM - Investor Relations and ESG 0404 811 847

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Yours faithfully

Duncan Ramsay

Company Secretary





MARKET RELEASE

21 June 2024

Steadfast Group updates FY24 guidance

Steadfast Group Limited ("Steadfast") (ASX: SDF) is pleased to update FY24 guidance.

Based on strong trading performance year to 31 May 2024¹, and accretive acquisitions made, Steadfast now expects to deliver FY24 results either at the top end of or slightly exceeding the stated FY24 guidance range announced with the 1H24 results in February 2024.

Steadfast FY24 guidance range is now upgraded to:

	Previous FY24 Guidance Range	Revised FY24 Guidance Range
Underlying EBITA	\$520m - \$530m	\$525m - \$530m
Underlying NPAT	\$240m - \$250m	\$248m - \$253m
Underlying diluted EPS growth	11% - 16%	16% - 17%
Underlying NPATA	\$290m - \$300m	\$298m - \$303m

Key assumptions include:

- No material adverse impacts from current geopolitical uncertainties.
- Key risks as set out in the 2023 Annual Report (pages 49 to 51).

This announcement is authorised by the Steadfast Disclosure Committee.

For more information, please contact:

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Steadfast Group, established in 1996, is the largest general insurance broking network and the largest underwriting agency group in Australasia. The network provides services to broker businesses across Australia, New Zealand, Asia and London. In FY23, Steadfast Network brokers and underwriting agencies generated billings of approximately \$14 billion. Steadfast also operates as a co-owner and consolidator through its equity interests in a number of broker businesses, underwriting agencies and other complementary businesses. Steadfast Group also owns ISU Group, an independent insurance agency network in the USA generating billings of approximately USD\$6 billion and has a 60% equity stake in Unison Steadfast, a global general insurance broker referral network with 271 brokers in 115 countries.

For further information, please visit <u>investor.steadfast.com.au</u>

¹ Based on unaudited management accounts.